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泓盈集團
HOLLWIN

HOLLWIN URBAN OPERATION SERVICE GROUP CO., LTD

泓盈城市運營服務集團股份有限公司

(A joint-stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02529)

**RESIGNATION OF EXECUTIVE DIRECTOR;
CHANGE OF JOINT COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE; AND
WAIVER FROM STRICT COMPLIANCE WITH
RULES 3.28 AND 8.17 OF THE LISTING RULES**

**RESIGNATION OF EXECUTIVE DIRECTOR, JOINT COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Hollwin Urban Operation Service Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wong Kwok Fu (“**Mr. WONG**”) has tendered his resignation as an executive Director, a joint company secretary (the “**Joint Company Secretary**”) and an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from February 12, 2026 due to personal reason.

Mr. WONG has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company and the Stock Exchange.

The Company will make its best endeavours to identify a suitable candidate to fill the vacancy of the Director as soon as practicable in accordance with the articles of association of the Company and will make further announcement(s) as and when appropriate.

APPOINTMENT OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce, following Mr. WONG's resignation, Mr. Duan Wenming (“**Mr. DUAN**”), being the executive Director and the chief financial officer (the “**Chief Financial Officer**”) of the Company, has been appointed as the Joint Company Secretary and the Authorised Representative under Rule 3.05 of the Listing Rules with effect from February 12, 2026. Mr. Lam Kang Chi (“**Mr. LAM**”) will continue to act as the other Joint Company Secretary.

The biographical details of Mr. DUAN are set out as follows:

Mr. DUAN Wenming (段文明), aged 41, has been the executive Director since August 2021 and has been the Chief Financial Officer since September 2022. He is primarily responsible for the overall financial and cost management, tax planning and capital market-related matters of the Group.

Mr. DUAN successively served in multiple positions in the subsidiaries of Changsha Urban Development Group Co., Ltd. (“**CSUD Group**”), including an accountant and head of finance department of Changsha Pilot Yanghu Construction Investment Company Limited* (長沙先導洋湖建設投資有限公司) from February 2010 to October 2013, a manager of finance department of Changsha Xiangjiang New City Investment Company Limited* (長沙湘江新城投資有限公司) from November 2013 to December 2016, the chief financial officer of Changsha Yueliangdao Cultural and Tourism New City Investment Company Limited* (長沙月亮島文化旅遊新城投資有限公司) from December 2016 to January 2019. Mr. DUAN also served as the general manager assistant of finance management department of Pilot Investment since January 2019, previously the controlling shareholder of the Company. Mr. DUAN successively served as a general manager assistant of asset management department and a deputy general manager of asset management department of CSUD Group since March 2020 to September 2022, during which period Mr. DUAN was responsible for the overall financial management and capital market matters of our Group.

Mr. DUAN obtained a bachelor's degree in management from Heilongjiang University of Science and Technology* (黑龍江科技大學) (formerly known as Heilongjiang Institute of Science and Technology* (黑龍江科技學院)) in the PRC in June 2007.

In April 2009, Mr. DUAN obtained the qualification of certified public accountant from Ministry of Finance of the PRC. In September 2023, Mr. DUAN obtained the qualification of public valuer from China Appraisal Society* (中國資產評估協會).

The biographical details of Mr. LAM are set out as follows:

Mr. LAM Kang Chi (林庚墀), aged 46, was appointed as the Joint Company Secretary in September 2023. Mr. LAM is an assistant manager of SWCS Corporate Services Group (Hong Kong) Limited. He holds a bachelor degree in business management from University of Bradford and a master degree in corporate governance from the Hong Kong Metropolitan University in Hong Kong, and is a fellow member of the Hong Kong Chartered Governance Institute since April 2023.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who satisfies the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Notwithstanding Mr. DUAN currently does not possess the academic or professional qualifications required under Note 1 to Rule 3.28 of the Listing Rules, taking into account that (i) his in-depth understanding of the Company's financial and business operations, as evident by his decade-long exposure and supervision over the Company's financial and asset management, and his approximately five-year tenure with the Company as the executive Director, during which he participated in the Company's initial public offering preparation and application, formulated and refined the financial and capital management internal policies, and set up a robust budgeting system for the Company; and (ii) his close working relationship with the Directors and senior management team of the Company, even before the listing of the Company, the Board considers that Mr. DUAN is a suitable person to act as the Joint Company Secretary and that his appointment would facilitate the Company's corporate governance.

Mr. LAM, the other Joint Company Secretary, will continue to be the other Joint Company Secretary. Mr. LAM possesses all the requisite qualifications under Rule 3.28 of the Listing Rules, and will ensure that he is available at all times to assist Mr. DUAN in discharging his duties as the Joint Company Secretary and in gaining the "relevant experience" as required under Note 2 to Rule 3.28 of the Listing Rules.

In light of the above, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules. The Waiver is valid for a period of three years from the date of appointment (the “**Waiver Period**”), on the following conditions:

- a) Mr. DUAN must be assisted by Mr. LAM throughout the Waiver Period; and
- b) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that, Mr. DUAN, having had the benefit of Mr. LAM’s assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Waiver applies to Mr. DUAN’s appointment as the Joint Company Secretary only. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to take this opportunity to express its sincere gratitude to Mr. WONG for his invaluable contributions to the Company during his tenure of service and extend its warmest welcome to Mr. DUAN on his new appointment.

By Order of the Board
Hollwin Urban Operation Service Group Co., Ltd
Mr. Xie Yi
Chairman and Executive Director

Changsha, Hunan Province, the PRC
February 12, 2026

As at the date of this announcement, the Board comprises Mr. Xie Yi, Mr. Yang Xin and Mr. Duan Wenming as executive Directors; Mr. Yu Xiao as non-executive Director; and Ms. Chan Ka Lai Vanessa, Dr. Dai Xiaofeng and Mr. Tse Chi Wai as independent non-executive Directors.

* *For identification purposes only*