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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board of directors (the "**Board of Directors**") of Shandong International Trust Co., Ltd. (the "**Company**") announces that the Board of Directors proposed to appoint Mr. Pan Liquan (潘利泉) ("**Mr. Pan**") as a non-executive director of the Company, and to serve as a member of the Audit Committee under the Board of Directors; and proposed to appoint Mr. Chen Ping (陳平) ("**Mr. Chen**") as a non-executive director of the Company, and to serve as a member of the Trust and Consumer Rights Protection Committee and the Related Party Transaction Control Committee under the Board of Directors. The appointment of Mr. Pan and Mr. Chen as directors is subject to the approval by the shareholders of the Company (the "**Shareholders**") at the general meeting and the approval of the local office of the National Financial Regulatory Administration.

The biographical details of Mr. Pan are as follows:

Mr. Pan Liquan, aged 56, holds a master's degree in science from Shandong University (山東大學) and is a senior accountant. Mr. Pan has served as the deputy secretary of the party committee and a director of Lucion Venture Capital Group Co., Ltd. (魯信創業投資集團股份有限公司, a company listed on the Shanghai Stock Exchange, stock code: 600783) since July 2024. From July 1992 to August 2000, he served at the Shandong Provincial Economic Planning School (山東省經濟計劃學校). From August 2000 to May 2012, he successively served as the business manager of the finance department, the senior business manager of the investment and development department, the deputy manager (presiding over work) of the risk management department, the head of the risk management department, and the head of the risk management department (audit department) of Shandong High-Tech Investment Co., Ltd. (山東省高新技術投資有限公司), and from August 2001 to June 2004 and from April 2006 to January 2008, he was assigned to serve as the chief financial officer, a director, the deputy general manager and the chief financial officer of Shandong Lucion High-Tech Industry Co., Ltd. (山東魯信高新技術產業有限公司) successively. From May 2012 to September 2013, he served as the general manager of the Sixth Investment Department of Lucion Venture Capital Group Co., Ltd.. From September 2013 to July 2024, he successively served as the deputy general manager and a member of the party committee of Shandong Lucion Tianyi Printing Company Limited (山東魯信天一印務有限公司), and from April 2023 to January 2024, he served as a temporary deputy head of the people's Government of Taierzhuang District, Zaozhuang City, Shandong Province.

The biographical details of Mr. Chen are as follows:

Mr. Chen Ping, aged 52, holds a bachelor's degree in law from Shandong University (山東大學) and is an intermediate economist and a senior compliance officer. Mr. Chen has served as the head of the risk control and compliance department of Jinan Finance Investment Holding Group Co., Ltd. (濟南金投控股集團有限公司) since June 2025. From August 1996 to February 2008, he successively worked in Weifang Post and Telecommunications Bureau (濰坊市郵電局), Weifang Telecommunications Bureau (濰坊市電信局) and Weifang Communication Company (濰坊市通信公司), and served as the head of the legal office of Weifang Communication Company from January 2002 to February 2008. From February 2008 to December 2008, he served as the general manager of the risk management and legal affairs department of Weifang Netcom Company (濰坊市網通公司). From December 2008 to February 2018, he successively served as the general manager of the legal and risk management department and the deputy general manager of the general management department of Weifang Unicom Company (濰坊市聯通公司). From February 2018 to November 2021, he successively served as the head of the risk audit department and the risk director of Jinan Financial Holding Asset Management Co., Ltd. (濟南金控資產管理有限公司). From November 2021 to June 2025, he served as the risk control director of Jinan Financial Holding Commercial Factoring Co., Ltd. (濟南金控商業保理有限公司).

The term of office of Mr. Pan and Mr. Chen as non-executive directors of the Company shall commence from the date of approval of their appointment at the general meeting and approval of their qualifications by local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of Directors. Upon the approval of their appointment at the general meeting and the approval of their qualifications by the local office of National Financial Regulatory Administration, the Company will enter into a service contract with Mr. Pan and Mr. Chen, respectively. The remuneration of Mr. Pan and Mr. Chen will be implemented in accordance with the remuneration policy for the directors of the fourth session of the Board of Directors. The Company will disclose the remuneration of the directors of the Company in its annual report.

Save as disclosed above, each of Mr. Pan and Mr. Chen has confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other matter relating to the appointment of Mr. Pan and Mr. Chen that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

Mr. Chen Xuebin will cease to serve as a non-executive director of the Company due to change of work arrangements. Before Mr. Chen formally takes office upon the approval of his qualification, Mr. Chen Xuebin will continue to perform his duties as a director to ensure the composition of the Board of Directors always complies with the relevant laws and regulations as well as the articles of association. Mr. Chen Xuebin has confirmed that he has no disagreement with the Board of Directors, and does not have any matters in relation to his departure that should be brought to the attention of the shareholders of the Company. The Board of Directors would like to express its sincere gratitude to Mr. Chen Xuebin for his significant contribution to the Company's development during his tenure of office.

A general meeting circular containing the details of the proposed appointment of non-executive directors, together with the notice of the general meeting, will be despatched to the Shareholders in due course.

By order of the Board
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People's Republic of China
12 February 2026

As at the date of this announcement, the Board of Directors comprises Mr. Yue Zengguang as executive director; Mr. Chen Liuyi and Mr. Chen Xuebin as non-executive directors; and Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive directors.