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上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

INSIDE INFORMATION
ANNOUNCEMENT OF PRELIMINARY ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

This announcement is made by the board (the "Board") of directors of Shanghai Fudan Microelectronics Group Company Limited* (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

I. KEY FINANCIAL DATA AND INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2025 (the "Year 2025")

			RMB '0,000
Item	**Year 2025**	**Last year**	**Change (%)**
Revenue	398,226.11	359,022.38	10.92
Operating profit	20,401.72	55,893.94	-63.50
Total Profit	20,234.72	55,889.35	-63.80
Net profit attributable to owners of the parent company	23,233.76	57,259.51	-59.42
Net profit attributable to owners of the parent company after deducting non-recurring profit or loss	14,254.14	46,415.11	-69.29
Basic earnings per share (RMB)	0.28	0.70	-60.00
Weighted average rate of return on net assets (%)	3.88	10.27	Decreased by 6.39 percentage points
	At the end of the Year 2025	**At the beginning of the Year 2025**	
Total assets	919,677.16	904,111.28	1.72
Equity attributable to owners of the parent company	611,884.54	589,408.50	3.81
Share capital ('0,000 shares)	82,371.33	82,142.73	0.28
Net assets per share attributable to owners of the parent company (RMB)	7.43	7.18	3.48

Notes:
1. The data as at the beginning of the Year 2025 is the same as the data statutorily disclosed as at the end of last year.
2. The above financial data and indicators were extracted from data of the unaudited consolidated financial statements of the Group.

II. EXPLANATION OF THE OPERATING RESULTS AND FINANCIAL STATUS

1. Operating conditions, financial conditions and major factors affecting operating results of the Year 2025

A. Operating conditions of the Year 2025

The Group achieved revenue of approximately RMB3,982 million in the Year 2025, representing an increase of approximately 10.92% as compared to last year. The Group achieved net profit attributable to owners of the parent company of approximately RMB232 million in the Year 2025, representing a decrease of approximately 59.42% as compared to last year. The Group achieved net profit attributable to owners of the parent company after deducting non-recurring profit or loss of approximately RMB143 million in the Year 2025, representing a decrease of approximately 69.29% as compared to last year.

B. Financial conditions of the Year 2025

As at 31 December 2025, the amount of total assets of the Group was approximately RMB9,197 million, representing an increase of approximately 1.72% over the beginning of the Year 2025; the equity attributable to owners of the parent company of approximately RMB6,119 million, representing an increase of approximately 3.81% over the beginning of the Year 2025; and net assets per share attributable to owners of the parent company of approximately RMB7.43 per share, representing an increase of approximately 3.48% over the beginning of the Year 2025.

C. Major factors affecting operating results

1. Effect of revenue and gross profit on net profit

   In Year 2025, the semiconductor industry exhibited obvious structural divergence in market conditions, with significant variations in downstream application demand. FPGA products demonstrate strong applicability across wired and wireless communications, satellite communications, industrial control, artificial intelligence, and high-reliability sectors. The Company achieved revenue growth with the competitive strength of the Company's FPGA products. Performance varied across sub-segments of the security and identification chips market, with overall revenue showing modest growth driven by RFID and sensor chips. The non-volatile memory market was fiercely competitive, with revenue declined during the year. Benefited from sound market positioning and consistent product quality, sales of MCU chips experienced rapid growth by year across the automotive and white goods sectors. The Company achieved overall revenue growth, maintained stable gross profit margins, and recorded an increase of gross profit of approximately RMB229 million when compared to the same period of last year.

2. Effect of expenses on net profit

   Increase in research and development ("R&D") expenses. To enhance product competitiveness and supply chain resilience, the Company continued to strengthen its diversified supply system and intensify efforts in developing new processes and products. Concurrently, influenced by shifts in the international trade environment, changes have occurred in supply chains and customer demand. Certain capitalised research and development projects are unlikely to achieve anticipated economic benefits in the future, therefore, some development expenditure was written off. During the reporting period, R&D expenses amounted to approximately RMB1,223 million, representing an increase of approximately RMB192 million when compared to the same period of last year.

   Increase in provision of asset impairment loss. Against a background of heightened uncertainty in the international environment and volatility within the integrated circuit supply chain, the Company implemented a strategic stockpiling strategy in recent years to ensure continuous and stable deliveries to customers, with particular emphasis on increasing inventory levels for critical materials constrained by overseas production. On one hand, amid increasingly strained international trade conditions, the Company's inventory enhanced supply chain security and resilience effectively, supported the favourable market performance of relevant products, and ensured stable operating

revenue. On the other hand, structural shifts in downstream demand for certain stockpiled products led to the sales of some inventory being lower than expected. The provision for inventory impairment losses increased during the current period. Concurrently, impairment losses were recognized for certain intangible assets due to failure to achieve expected returns. During the reporting period, provision of asset impairment loss amounted to approximately RMB437 million, representing an increase of approximately RMB268 million when compared to the same period of last year.

Decrease in other income. There are reductions of the VAT deduction for integrated circuit design enterprises and special government subsidies for R&D projects, resulting in a decrease in other income. During the reporting period, other income amounted to approximately RMB143 million, representing a decrease of approximately RMB91 million when compared to the same period of last year.

2. The main reasons for the items in the above table with a change over 30%:

Item	Change (%)	Main reasons
Operating profit	-63.50	The decrease in profit was mainly due to the increase in R&D expenses and asset impairment losses, and the decrease in other income.
Total Profit	-63.80	
Net profit attributable to owners of the parent company	-59.42	
Net profit attributable to owners of the parent company after deducting non-recurring profit or loss	-69.29	
Basic earnings per share	-60.00	

III. RISK WARNING

The Company is still in the process of finalising the unaudited consolidated financial results for the Year 2025. The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information that have been audited or reviewed by the auditors of the Company. Further details of the Group's financial information and performance for the Year 2025 will be disclosed in the forthcoming results announcement for the Year 2025 to be published by the Company in March 2026.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Mr. Zhang Wei
Chairman

Shanghai, the PRC, 13 February 2026

As at the date of this announcement, the Company's executive Directors are Mr. Zhang Wei and Mr. Shen Lei; non-executive Directors are Ms. Yan Na, Mr. Zhuang Qifei, Ms. Zhang Rui and Mr. Song Jiale, and independent non-executive Directors are Ms. Shi Yanling, Ms. Wang Meijuan, Mr. Hu Xue and Mr. Zhang Yu Ming; employee Director is Mr. Shen Mingjie.

* *For identification purposes only*