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Time Watch Investments Limited
時計寶投資有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2033)

PROFIT WARNING

This announcement is made by Time Watch Investments Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and the preliminary unaudited consolidated results of the Group for the six months ended 31 December 2025 ("**1HFY2026**"), the Group is expected to record a loss attributable to the owners of the Company of approximately HK$37 million for 1HFY2026 (six months ended 31 December 2024 ("**1HFY2025**"): loss of approximately HK$10.9 million). The Board considers that the increase in loss attributable to the owners of the Company were mainly attributable to the decrease in revenue caused by the weak sentiment of China's retail market, as a result of the ongoing international trade frictions and global economic fluctuations.

In addition, the Group is expected to record other comprehensive income of approximately HK$26.8 million for 1HFY2026, as compared with the other comprehensive expense of approximately HK$3.6 million for 1HFY2025. The Board considers that the increase in the other comprehensive income was mainly attributable to fair value change on debt instruments.

The Company is still in the process of finalizing the consolidated results of the Group for 1HFY2026. As such, the above information is made on a preliminary basis, based on currently available information, and has not been reviewed by the audit committee of the Board or audited or reviewed by the Company's independent auditors. This information is subject to adjustments and finalization of financial results for 1HFY2026. Therefore, the actual results of the Group for 1HFY2026 may differ from the information contained in this announcement. The Group's interim results for 1HFY2026 will be announced in accordance with applicable requirements under the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and read the announcement of the interim results of the Company for 1HFY2026 carefully when it is published.

By the order of the Board
Time Watch Investments Limited
Tung Koon Ming
Chairman and Executive Director

Hong Kong, 13 February 2026

As at the date of this announcement, the executive Directors are Mr. Tung Koon Ming, Mr. Tung Koon Kwok Dennis, Mr. Tung Wai Kit and Mr. Deng Guanglei; and the independent non-executive Directors are Mr. Wong Wing Keung Meyrick, Mr. Choi Ho Yan and Ms. Law Stacey Man Yee.