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LIPPO CHINA RESOURCES LIMITED
力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 156)

UPDATE ANNOUNCEMENT

INSIDE INFORMATION

This announcement is made by the Board of Directors (the "**Board**") of Lippo China Resources Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the joint announcement issued by the Company and Lippo Limited, an intermediate controlling shareholder of the Company, dated 20 September 2024 (the "**Announcement**"). Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

Following the Settlement made by the Group under the Settlement Agreement, the Group has in turn sought indemnity under a corporate liability insurance policy (the "**Policy**") and, on 13 February 2026, entered into an agreement (the "**Agreement**") with the insurers of the Policy (the "**Insurers**") pursuant to which the Insurers shall pay a total sum of US$24.75 million (the "**Total Payment**", equivalent to approximately HK$193 million) to the Company under the Policy. Out of the Total Payment, US$9.9 million (equivalent to approximately HK$77 million) has been advanced by the Insurers. The Insurers shall pay the balance of US$14.85 million (equivalent to approximately HK$116 million) within 14 days from the date of the execution of the Agreement.

Subject to audit, the Total Payment shall be accounted for by the Company as other income from insurance recoveries in the consolidated statement of profit or loss for the year ending 31 December 2026.

The Board considers that the entering into the Agreement is in the best interest of the Group and will allow the Group to partially recover the payment that had been paid out under the Settlement.

By Order of the Board
Lippo China Resources Limited
Davy Kwok Fai Lee
Chief Executive Officer

Hong Kong, 13 February 2026

For the purpose of illustration only and unless otherwise stated, conversion of US$ into HK$ in this announcement is based on the exchange rate of US$1.00 to HK$7.8. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.

As at the date of this announcement, the Board of Directors of the Company comprises nine directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Deputy Chairman), Mr. Davy Kwok Fai Lee (Chief Executive Officer), Mr. James Siu Lung Lee and Mr. Brian Riady as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Mr. Edwin Neo, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.