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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This is a voluntary announcement made by the Company to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

Reference is made to the announcement by Metaspacex Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 17 December 2025 (the "**Announcement**") in relation to a strategic cooperation memorandum entered into between the Company and Guangzhou Xinglun Safety Industry Co., Limited* (廣州星倫安全實業有限公司) ("**Guangzhou Xinglun**"). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

FORMATION OF SUBSIDIARY

The Company hereby announces that Xinglun Digital Technology (Shenzhen) Co., Ltd.* (星倫數智科技(深圳)有限公司) ("**Xinglun Digital Technology**") has been newly incorporated as a non-wholly owned subsidiary of the Group to carry out the business under Strategic Cooperation Memorandum, including but not limited to Industrial Internet of Things ("**IIoT**"), industrial software and smart manufacturing. Xinglun Digital Technology was incorporated in the People's Republic of China ("**PRC**") and owned as to 51% by the Group and 49% by Guangzhou Xinglun respectively. As at the date of this announcement, Xinglun Digital Technology has yet to commence business and the Company is actively discussing with Guangzhou Xinglun regarding the mode, direction, progress of the cooperation and other matters relating to the cooperation projects.

The Company will make further announcements on the development of the project under the Strategic Cooperation Memorandum as and when appropriate in accordance with the Listing Rules.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER OF XINGLUN DIGITAL TECHNOLOGY

The Board further announces that Mr. Wang Kai (王凱) ("**Mr. Wang**") has been appointed as the chief executive officer of Xinglun Digital Technology, with effect from 13 February 2026.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 33, has extensive experience in business administration and project management. Mr. Wang holds a bachelor's degree awarded by the Wuhan University of Technology (武漢理工大學), majoring in transportation. Prior to joining the Group, Mr. Wang served as a senior management personnel member in Guangzhou Xinglun. Mr. Wang also possesses working experience in business development and product engineering in several sizable entities in the PRC.

The Board would like to express its welcome to Mr. Wang for joining the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 13 February 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.

* *For identification purpose only*