Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PETRO-KING OILFIELD SERVICES LIMITED

百勤油田服務有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2178)

DISCLOSEABLE TRANSACTION IN RELATION TO PROVISION OF FINANCIAL ASSISTANCE

THE NEW GUARANTEE

To re-finance certain existing bank loans of Petro-king Energy, a new bank revolving loan facility in the principal amount of RMB63,000,000 (namely the New Loan Facility) were entered into between Petro-king Energy, an associated company of the Company, and the HRC Bank on 13 February 2026.

On 13 February 2026 (after trading hours), Petro-king Shenzhen, an indirect wholly-owned subsidiary of the Company, entered into the New Guarantee Agreement with the HRC Bank for the purpose of providing the New Guarantee for the New Loan Facility, pursuant to which the guarantee amount of Petro-king Shenzhen would be limited to its proportion of equity interest in Petro-king Energy.

Each of Mr. Wang, Ms. Zhou and one of their family member, the Employee Partnership Enterprise I and the Employee Partnership Enterprise II (who are all shareholders of Petro-king Energy and associates of Mr. Wang), and Petro-king Technology have also provided a guarantee in favour of HRC Bank in respect of the full amount of the New Loan Facility.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the New Guarantee are more than 5% but all of them are less than 25%, the provision of the New Guarantee constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

As at the date of this announcement, Mr. Wang is a non-executive Director and is a substantial shareholder of the Company, who is interested in approximately 28.32% of the issued Shares. Mr. Wang is therefore a connected person of the Company. As at the date of this announcement, Ms. Zhou is an executive Director of the Company and is therefore a connected person of the Company. As at the date of this announcement, Mr. Wang, Ms. Zhou and their associates are also substantial shareholders of Petro-king Energy and together are interested in approximately 37.54% of the equity interest in Petro-king Energy. Based on the above, Petro-king Energy is an associate of Mr. Wang and Ms. Zhou and also a connected person of the Company under Chapter 14A of the Listing Rules.

The provision of the New Guarantee constitutes the provision of financial assistance by the Group to Petro-king Energy, and therefore connected transactions of the Company under Chapter 14A of the Listing Rules. As the New Guarantee have been entered into on normal commercial terms or better, and have been provided by the Group in proportion to the equity interest held by the Group in Petro-king Energy on several but not joint basis, the New Guarantee are fully exempted from the requirements under Chapter 14A of the Listing Rules in accordance with Rule 14A.89 of the Listing Rules.

BACKGROUND

To re-finance certain existing bank loans of Petro-king Energy, a new bank revolving loan facility in the principal amount of RMB63,000,000 (namely the New Loan Facility) were entered into between Petro-king Energy, an associated company of the Company, and the HRC Bank on 13 February 2026. Petro-king Shenzhen, an indirect wholly-owned subsidiary of the Company, entered into the New Guarantee Agreement with the HRC Bank for the purpose of providing the New Guarantee for the New Loan Facility, pursuant to which the guarantee amount would be limited to its proportion of equity interest in Petro-king Energy. Mr. Wang, Ms. Zhou and one of their family members, the Employee Partnership Enterprise I and the Employee Partnership Enterprise II (who are all shareholders of Petro-king Energy and associates of Mr. Wang), and Petro-king Technology have also provided guarantees in favour of the HRC Bank in respect of the full amount of the New Loan Facility. In addition, Petro-king Technology, a direct wholly-owned subsidiary of Petro-king Energy, has pledged its interest in land and buildings with an aggregate market value of approximately RMB75,959,000 (equivalent to approximately HK$85,530,000) as security under the New Loan Facility.

The existing loans formerly guaranteed by Petro-king Shenzhen have been fully settled by Petro-king Energy on 12 February 2026. The HRC Bank confirmed that the Existing Guarantee has been fully released on 12 February 2026.

THE NEW GUARANTEE

On 13 February 2026 (after trading hours), Petro-king Shenzhen entered into the New Guarantee Agreement with HRC Bank for the purpose of providing the New Guarantee for the New Loan Facility. Principal terms of the New Guarantee Agreement are set out below:

Date:	13 February 2026
Parties:	(1) Petro-king Shenzhen; and (2) the HRC Bank.
Guarantee:	Under the New Guarantee Agreement, Petro-king Shenzhen, as a guarantor, agrees to provide several but not joint guarantee in favour of the HRC Bank for the New Loan, including but not limited to the principal amount, interests, penalty interests, compound interests, default penalties, compensations and other expenses incurred by the HRC Bank in relation to the recovery of the loans under the New Loan Facility, subject to the proportion of the equity interest directly held by Petro-king Shenzhen in Petro-king Energy. Based on the maximum principal amount of the New Loan Facility of RMB63,000,000 (equivalent to approximately HK$70,938,000) , the maximum liability exposure of Petro-king Shenzhen is approximately RMB17,993,000 (equivalent to approximately HK$20,260,000) , corresponding to the equity interest of Petro-king Shenzhen in Petro-king Energy of approximately 28.56%.
Guarantee period:	From 13 February 2026 to 9 February 2031
Effective date:	The New Guarantee Agreement has become effective upon due execution on 13 February 2026

Separately, Mr. Wang, Ms. Zhou and one of their family members, the Employee Partnership Enterprise I and the Employee Partnership Enterprise II (who are all shareholders of Petro-king Energy and associates of Mr. Wang), and Petro-king Technology have also provided guarantees in favour of the HRC Bank in respect of the full amount, as opposed to their proportional interests, of the New Loan Facility.

REASONS FOR AND BENEFITS OF PROVIDING THE NEW GUARANTEE

The Group has a long and stable cooperative relationship with, and has been providing corporate guarantee for certain bank borrowings of Petro-king Energy for a long period of time. Petro-king Energy was a subsidiary of the Company prior to June 2021. Following (i) certain rounds of capital increases by various parties to Petro-king Energy, and (ii) the partial disposal of the Group's equity interest in Petro-king Energy, Petro-king Energy ceased to be a subsidiary of the Company and has been accounted for as interest in an associate since June 2021. As at the date of this announcement, the Group holds approximately 28.56% equity interest in Petro-king Energy.

The purpose of the New Loan Facility is to re-finance certain existing bank loans of Petro-king Energy. Provision of the New Guarantee facilitated Petro-king Energy in obtaining the New Loan Facility for its continuing operations and development, given that it is a common practice in the PRC for commercial banks to request the major shareholders of an entity to provide guarantees for granting loans to such entity. Mr. Wang, Ms. Zhou and one of their family members, the Employee Partnership Enterprise I and the Employee Partnership Enterprise II (who are all shareholders of Petro-king Energy and associates of Mr. Wang), and Petro-king Technology have also provided guarantees in favour of the HRC Bank in respect of the full amount of the New Loan Facility. In addition, Petro-king Technology, a direct wholly-owned subsidiary of Petro-king Energy, has pledged its interest in land and buildings with an aggregate market value of approximately RMB75,959,000 (equivalent to approximately HK$85,530,000) as security under the New Loan Facility.

The Group had reviewed the then latest financial position and financial budget of Petro-king Energy and was satisfied that Petro-king Energy would be able to settle the loans under the New Loan Facility upon their maturity. The market value of the security provided by Petro-king Technology is also greater than the amount of the New Guarantee. The Group was therefore of the view that the risks to be assumed by the Group for its continued provision of financial assistance to Petro-king Energy were acceptable and controllable.

In return for the provision of the New Guarantee, Petro-king Shenzhen is entitled to receive from Petro-king Energy a guarantee fee of 1.0% per annum of the outstanding principal amount of the loans under the New Loan Facility multiplied by the then equity interest in Petro-king Energy held by Petro-king Shenzhen (calculated on a daily basis), agreed based on arm's length negotiations between Petro-king Shenzhen and Petro-king Energy and the prevailing fee rate of the provision of guarantee in the market.

Taking into account the relationship between the Company and Petro-king Energy, the financial position of Petro-king Energy and the guarantee fee to be earned from the provision of the New Guarantee, the Directors (other than Mr. Wang and Ms. Zhou who abstained from voting on the relevant board resolution approving the provision of the New Guarantee due to their material interest in the New Guarantee) considered that (i) the New Guarantee is entered into on normal commercial terms based on arm's length negotiations between the Group and Petro-king Energy and enables Petro-king Energy to continue obtaining loan facilities from financial institutions for its business operations, and (ii) the terms of the New Guarantee are fair and reasonable, and are in the interests of the Company and the Shareholders as a whole.

The Company has nominated one director out of five to the board of directors of Petro-king Energy as at the date of this announcement, and the financial statements of Petro-king Energy are provided to the Company on a regular basis, such that the Company may continuously monitor the financial performance and position of Petro-king Energy and the risks associated with the provision of financial assistance to Petro-king Energy.

Given the provision of the New Guarantee do not involve any cash outflow from the Group, and it is satisfied that Petro-king Energy will be able to settle the loans under the New Loan Facility upon their maturity based on the Group's review as mentioned above, the provision of the New Guarantee is not expected to have any foreseeable material adverse effect on the financial position of the Group.

INFORMATION ON THE PARTIES

Information on the Group and Petro-king Shenzhen

The Group is principally engaged in the business of the provision of oilfield and gas field technology services covering various stages in the life cycle of oilfields and gas fields including production enhancement, drilling, consultancy and integrated project management, with auxiliary activities in the trading of oilfield and gas field related product.

Petro-king Shenzhen is a company established under the laws of the PRC with limited liability and is indirectly wholly-owned by the Company. It is principally engaged in investment holding in the PRC.

Information on Petro-king Energy

Petro-king Energy is a company established under the laws of the PRC with limited liability and is principally engaged in the research and development, production and trading of oilfield and gas field related products.

As at the date of this announcement, Petro-king Energy is (i) approximately 28.56% owned by the Group, (ii) approximately 19.12% directly owned by Mr. Wang and his associate, (iii) approximately 8.49% owned by Mr. Wang through his associate 深圳市龍跃管理諮詢合夥企業(有限合夥) (Shenzhen Longyue Management Consulting Partnership Enterprise (Limited Partnership)[#]) (the "**Employee Partnership Enterprise I**"), (iv) approximately 6.45% owned by Mr. Wang through his associate 深圳市龍凱管理諮詢合夥企業(有限合夥) (Shenzhen Longkai Management Consulting Partnership Enterprise (Limited Partnership)[#]) (the "**Employee Partnership Enterprise II**"), (v) approximately 6.40% owned by 粵科國惠創新創業基金(廣東)合夥企業(有限合夥) (Yueke Guohui Innovation Entrepreneurship Fund (Guangdong) Partnership Enterprise (Limited Partnership)#) ("**Yueke Guohui**"), (vi) approximately 4.64% owned by 深圳市凱安管理諮詢合夥企業(有限合夥) (Shenzhen Kaian Management Consulting Partnership Enterprise (Limited Partnership)[#]) ("**Shenzhen Kaian**"), (vii) approximately 3.48% owned by Ms. Zhou (who is an executive Director and the daughter of Mr. Wang), (viii) approximately 2.32% owned by Mr. Zhou Xian, (ix) approximately 2.32% owned by 東方港灣(橫琴)投資管理有限公司 (Dongfang Gangwan (Hengqin) Investment Management Co., Ltd.[#]) ("**Dongfang Gangwan**"), (x) approximately 2.32% owned by Mr. Zhang Houdong, (xi) approximately 2.32% owned by Mr. Fang Yonghao, (xii) approximately 2.32% owned by Mr. Yang Hongjun, (xiii) approximately 1.93% owned by Mr. Zhou Xiaoping, (xiv) approximately 1.86% owned by Mr. Dai Shaoyue, (xv) approximately 1.81% owned by 寧波梅山保

稅港區準睿創業投資合夥企業(有限合夥) (Ningbo Meishan Free Trade Zone Zhunrui Entrepreneur Investment Partnership Enterprise (Limited Partnership)#) (the "**Zhunrui Partnership**"), (xvi) approximately 1.31% owned by Mr. Zhang Shiqiang, (xvii) approximately 1.29% owned by Ms. Xie Huie, (xviii) approximately 0.80% owned by Mr. Zhai Zongjin, (xix) approximately 0.80% owned by Ms. Zhang Xiaorui, (xx) approximately 0.80% owned by Mr. Zhao Qingzhong and (xxi) approximately 0.66% owned by Ms. Xue Mei.

The Employee Partnership Enterprise I is a special investment vehicle and is principally engaged in investment in equity interest in Petro-king Energy. The Employee Partnership Enterprise I is managed by the general partner, namely Mr. Wang. Mr. Wang and his associate held 28.50% interest in the Employee Partnership Enterprise I as at the date of this announcement and accordingly, the Employee Partnership Enterprise I is an associate of Mr. Wang and a connected person of the Company. The Employee Partnership Enterprise I has 17 limited partners, 15 of them are existing employees of Petro-king Energy. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, except one limited partner who is an associate of Mr. Wang, all remaining limited partners of the Employee Partnership Enterprise I are natural persons who are Independent Third Parties.

The Employee Partnership Enterprise II is a special investment vehicle and is principally engaged in investment in equity interest in Petro-king Energy. Mr. Wang and his associate held approximately 15.29% interest in the Employee Partnership Enterprise II as at the date of this announcement. The Employee Partnership Enterprise II is managed by the general partner, namely Mr. Wang. and accordingly, the Employee Partnership Enterprise II is an associate of Mr. Wang and a connected person of the Company. The Employee Partnership Enterprise II has 34 limited partners, 10 of them are existing employees of the Group, and 18 of them are existing employees of Petro-king Energy. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, except one limited partner who is an associate of Mr. Wang, all of the limited partners of the Employee Partnership Enterprise II are natural persons who are Independent Third Parties.

Yueke Guohui is a special investment vehicle and is principally engaged in equity investment. Yueke Guohui is owned as to 49.75% by 廣東省新興產業投資基金合夥企業(有限合夥) (Guangdong Province Emerging Industries Investment Fund Partnership Enterprise (Limited Partnership)#), 49.75% by 惠州產業投資發展母基金有限公司 (Huizhou Industries Investment Development Parent Fund Co., Ltd.#), 0.25% by 廣東省粵科母基金投資管理有限公司 (Guandong Province Yueke Parent Fund Investment Management Co., Ltd.)#) and 0.25% by 惠州市國惠資本私募基金管理有限公司 (Huizhou Guohui Capital Private Equity Fund Management Co., Ltd.#). To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, each of the partner of Yueke Guohui is ultimately beneficially owned by the Guandong Provincial government authorities and the Huizhou Municipal government authorities and is an Independent Third Party.

Shenzhen Kaian is a special investment vehicle and is principally engaged in equity investment. Shenzhen Kaian is owned as to approximately 99.9% by Mr. Zhang Yang as the limited partner and as to approximately 0.1% by 深圳市凱華投資管理有限公司 (Shenzhen Kaihua Investment Management Co., Ltd.#) ("**Shenzhen Kaihua**") as the general partner. The general partner and the limited partner of Shenzhen Kaihua is 吳瑛 and 張浩宇 respectively, holding approximately 90% and 10% interest in Shenzhen Kaihua, respectively as at the date of this announcement. To the best of the

knowledge, information and belief of the Directors after having made all reasonable enquiries, each of the limited partner and the general partner of Shenzhen Kaian (including its ultimate beneficial owners) is an Independent Third Party.

Dongfang Gangwan is a company established in the PRC with limited liability and is principally engaged in investment management, assets management and equity investment. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, Dongfang Gangwan is wholly owned by 深圳東方港灣投資管理股份有限公司 (Shenzhen Dongfang Gangwan Investment Management Co., Ltd.#), which is in turn owned by 但斌, 張敏, 周明波, 鄭衛峰, 吳惠玲, 黃海平 and 任仁雄 as to 79.375%, 5.625%, 4%, 6%, 2%, 2% and 1% respectively as at the date of this announcement, all of them are Independent Third Parties.

The Zhunrui Partnership is principally engaged in investment in equities and has 2 partners, with 寧波市九天矩陣投資管理有限公司 (Juzhen Investment Management Limited# "**Ningbo Jiutian**"), the principal business of which is investment management, holding approximately 1.23% interest and 寧波正棱柱創業投資合夥企業(有限合夥) (Ningbo Zhenglingzhu Entrepreneurship Investment Partnership Enterprise (Limited Partnership)#, "**Ningbo Zhenglingzhu**"), a special investment vehicle, holding approximately 98.77% interest. Yuan Bing, Yuan Yi, Ma Hua, Dong Ruili and Zhang Chun hold 30%, 25%, 25%, 10% and 10%, respectively, in the interest in Ningbo Zhenglingzhu as at the date of this announcement. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, each of Ningbo Jiutian (including its ultimate beneficial owners) and Ningbo Zhenglingzhu (including its ultimate beneficial owners) is an Independent Third Party.

To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, each of Mr. Zhou Xian, Mr. Zhang Houdong, Mr. Fang Yonghao, Mr. Yang Hongjun, Mr. Zhou Xiaoping, Mr. Dai Shaoyue, Mr. Zhang Shiqiang, Ms. Xie Huie, Mr. Zhai Zongjin, Ms. Zhang Xiaorui, Mr. Zhao Qingzhong and Ms. Xue Mei is a natural person who is an Independent Third Party.

Information on HRC Bank

The HRC Bank is a financial institution established in the PRC which is principally engaged in the provision of various retail banking and commercial banking services in the PRC. As at the date of this announcement, the HRC Bank is approximately 12.89% owned by 惠州金裕集團有限公司 (Huizhou Jinyu Group Co., Ltd.#) ("**HZ Jinyu**"), approximately 10.74% owned by 東莞市宏力實業有限公司 (Dongguan Hongli Enterprise Co., Ltd.#) ("**DG Hongli**"), approximately 6.87% owned by 太東集團有限公司 (Taidong Group Co., Ltd.#) ("**Taidong**") and approximately 5.19% owned by TCL科技集團股份有限公司 (TCL Technology Group Corporation#) ("**TCL Technology**"). To the best of the Directors' knowledge, information and belief of the Directors after having made all reasonable enquiries, no other individual or corporate shareholder owns more than 5% of the equity interest of the HRC Bank as at the date of this announcement.

HZ Jinyu is a company incorporated in the PRC and is principally engaged in the business of property development in the PRC, which is 80% owned by 吳漢明 and 20% owned by 肖玉。To the best of the Directors' knowledge, information and belief of the Directors after having made all reasonable enquiries, HZ Jinyu and its ultimate beneficial owner(s) are Independent Third Parties.

DG Hongli is a company incorporated in the PRC and is principally engaged in the business of trading of metals and construction materials, which is 69% owned by 梁弘立, 16% owned by 譚沛康 and 15% owned by 方征強. To the best of the Directors' knowledge, information and belief of the Directors after having made all reasonable enquiries, DG Hongli and its ultimate beneficial owner(s) are Independent Third Parties.

Taidong is a company incorporated in the PRC and is principally engaged in the business of property development in the PRC, which is wholly-owned by 蘇志團。To the best of the Directors' knowledge, information and belief of the Directors after having made all reasonable enquiries, Taidong and its ultimate beneficial owner(s) are Independent Third Parties.

TCL Technology is a company incorporated in the PRC and the shares of which are listed on the Shenzhen Stock Exchange (Stock Code: 000100). TCL Technology and its subsidiary are principally engaged in the design, manufacture and sales of semiconductor displays, new energy photovoltaics, and semiconductor materials. To the best of the Directors' knowledge, information and belief of the Directors after having made all reasonable enquiries, TCL Technology and its ultimate beneficial owner(s) are Independent Third Parties.

To the best of the Directors' knowledge, information and belief of the Directors after having made all reasonable enquiries, the HRC Bank and its ultimate beneficial owner(s) are Independent Third Parties.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as set out in Rule 14.07 of the Listing Rules) in respect of the New Guarantee, are more than 5% but all of them are less than 25%, the provision of the New Guarantee constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

As at the date of this announcement, Mr. Wang is a non-executive Director and is a substantial shareholder of the Company, who is interested in approximately 28.32% of the issued Shares. Mr. Wang is therefore a connected person of the Company. As at the date of this announcement, Ms. Zhou is an executive Director of the Company and is therefore a connected person of the Company. As at the date of this announcement, Mr. Wang, Ms. Zhou and their associates are also substantial shareholders of Petro-king Energy and together are interested in approximately 37.54% of the equity interest in Petro-king Energy. Based on the above, Petro-king Energy is an associate of Mr. Wang and Ms. Zhou and also connected persons of the Company under Chapter 14A of the Listing Rules.

The provision of the New Guarantee constitute provisions of financial assistance by the Group to Petro-king Energy, and therefore connected transactions of the Company pursuant to Chapter 14A of the Listing Rules. As the New Guarantee are entered into on normal commercial terms or better, and are provided by the Group in proportion to the equity interest held by the Group in Petro-king Energy on several but not joint basis, the New Guarantee are fully exempted from the requirements under Chapter 14A of the Listing Rules in accordance with Rule 14A.89 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the meanings set out below:

"associate(s)"	has the same meaning ascribed to it under the Listing Rules
"Board"	the board of the Directors
"Company"	Petro-king Oilfield Services Limited (百勤油田服務有限公司), a company incorporated in the British Virgin Islands, the issued Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 2178)
"connected person(s)"	has the same meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Employee Partnership Enterprise I"	has the same meaning as defined in the section headed "Information On The Parties" of this announcement
"Employee Partnership Enterprise II"	has the same meaning as defined in the section headed "Information On The Parties" of this announcement
"Existing Guarantee"	a several but not joint corporate guarantee provided by Petro-king Shenzhen for an existing loan facility in the principal amount of RMB53,000,000 in proportion to the shareholding interest of Petro-king Shenzhen in Petro-king Energy
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"HK$"	Hong Kong Dollars, the lawful currency of Hong Kong
"HRC Bank"	惠州農村商業銀行股份有限公司 (Huizhou Rural Commercial Bank[#]), a financial institution in the PRC
"Independent Third Party(ies)"	any person or company and their respective ultimate beneficial owner(s) who, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, are not connected persons of the Company and are third parties independent of the Company and its connected persons in accordance with the Listing Rules
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange

"Mr. Wang"	Mr. Wang Jinlong, the chairman of the Company and a non-executive Director, and through his controlled corporation, is deemed to be interested in approximately 28.32% of the entire shareholding of the Company as at the date of this announcement
"Ms. Zhou"	Ms. Zhou Sisi, an executive Director and the daughter of Mr. Wang
"New Guarantee"	the corporate guarantee provided by Petro-king Shenzhen for the New Loan Facility, pursuant to the New Guarantee Agreement
"New Guarantee Agreement"	the guarantee agreement dated 13 February 2026 entered into between Petro-king Shenzhen and the HRC Bank in respect of the New Guarantee
"New Loan Facility"	a bank revolving loan facility granted by the HRC Bank to Petro-king Energy in the principal amount of RMB63,000,000 for the period from 13 February 2026 to 9 February 2031 pursuant to a loan facility agreement entered into between Petro-king Energy and the HRC Bank on 13 February 2026
"Petro-king Energy"	百勤能源科技(廣東)股份有限公司 (Petro-king Energy Technology Co., Ltd.#), a company established in the PRC with limited liability
"Petro-king Shenzhen"	百勤石油(深圳)有限公司 (Petro-king Oil (Shenzhen) Co., Ltd.#), a company established in the PRC with limited liability and is indirectly wholly-owned by the Company
"Petro-king Technology"	百勤石油技術(惠州)有限公司 (Petro-king Oil Technology (Huizhou) Co., Ltd.#), a company established in the PRC with limited liability, a direct wholly-owned subsidiary of Petro-king Energy
"PRC"	the People's Republic of China, which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	ordinary share(s) in the share capital of the Company with no par value
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent.

The English transliteration of the Chinese name(s) in this announcement, where indicated, is included for identification purpose only, and should not be regarded as the official English name(s) of such Chinese name(s).

Translation of RMB into HK$ is based on the exchange rate of RMB1 to HK$1.126 as at 13 February 2026.

By Order of the Board
PETRO-KING OILFIELD SERVICES LIMITED
Wang Jinlong
Chairman

Hong Kong, 13 February 2026

As at the date of this announcement, the executive Directors are Mr. Zhao Jindong, Mr. Lin Jingyu and Ms. Zhou Sisi; the non-executive Director is Mr. Wang Jinlong; and the independent non-executive Directors are Mr. Leung Lin Cheong, Mr. Xin Junhe and Mr. Zhang Dawei.