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Kangqiao Service Group Limited
康橋悅生活集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2205)

UPDATE ON LITIGATION INVOLVING A WHOLLY-OWNED SUBSIDIARY

This announcement is made by Kangqiao Service Group Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated July 7, 2024, August 18, 2024, December 30, 2024 and January 10, 2025 (the "**Previous Announcements**") in respect of, among other things, the discovery of irregularities in the bank accounts of Kangqiao Yueshenghuo Service Group Co., Ltd.* (康橋悅生活服務集團有限公司), a wholly-owned subsidiary of the Company (the "**Subsidiary**"). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Previous Announcements.

As disclosed in the Previous Announcements, the Bank filed the Appeal on January 8, 2025 following the Civil Judgment. In the Appeal, the Bank sought to recover from the Subsidiary the compensation under the Purported Promissory Letter together with the legal costs incurred in connection with the Litigation, including the Appeal.

On February 12, 2026, the Subsidiary received a civil judgment (the "**Second Civil Judgment**") from the Court in relation to the Appeal.

Pursuant to the Second Civil Judgment, the Court held that Henan Chengqiao is neither a

shareholder nor the de facto controller of the Subsidiary, and that the guarantee provided by the Subsidiary in favour of Henan Chengqiao does not fall within the statutory circumstances permitted under paragraphs 2 and 3 of Article 16 of the Company Law of the PRC. The Court further held that the findings in the Civil Judgment that the Bank had failed to fulfil its duty of reasonable review and was not a bona fide counterparty was insufficiently substantiated. Accordingly, the Court determined that the Purported Promissory Letter constitutes a valid guarantee and is legally binding on the Subsidiary. Consequently, the Subsidiary is liable for RMB 473.7 million, being the principal amount under certain loan agreements entered into by Henan Chengqiao, together with interest calculated at the agreed interest rate up to the date of repayment.

The Company considers that the Second Civil Judgment are inconsistent with the actual circumstances of the case and is consulting its PRC legal advisors regarding the possible appeal to the Second Civil Judgment. The Company is also assessing the financial impact of the Second Civil Judgment on the Group and will keep its shareholders and potential investors informed of any further material developments by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Kangqiao Service Group Limited
SONG Gewei
Chairman

Hong Kong, February 13, 2026

As at the date of this announcement, the Board comprises Mr. SONG Gewei as the chairman and non-executive Director; Mr. DAI Wei, Mr. KANG Weiguo and Ms. WANG Na as the executive Directors; and Mr. KAM Hou Yin John, Dr. FAN Yun and Mr. WONG Yun Pun as the independent non-executive Directors.