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淮北綠金產業投資股份有限公司
(Huaibei GreenGold Industry Investment Co., Ltd.*)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 2450)

DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULES

This announcement is made by Huaibei GreenGold Industry Investment Co., Ltd.* (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

Background

On 25 December 2025, the Company entered into a framework agreement with Huaibei City Construction Investment Holding Group Co., Ltd* (淮北市建投控股集團有限公司) ("**Huaibei Construction Investment Group**") for the procurement of steel-related products. Set out below are the principal terms of the framework agreement:

Duration of the agreement:	The agreement shall be valid for a period of one year from the effective date of the agreement, i.e. 25 December 2025.
Scope of supply:	The scope of supply under this agreement is steel-related products. The specific types, specifications, models, materials and quantities and etc. shall be confirmed in separate purchase orders confirmed by both parties or their subsidiaries.
Purchase procedure:	The buyer shall place purchase orders and the supplier shall provide the buyer with the steel-related products required. The purchase order shall be submitted two working days in advance before the actual need. The purchase order shall contain, among other things, specific types, specifications, quantities, quality standards, delivery date and venue and other special requests.

Pursuant to the framework agreement, on 25 December 2025, the Company placed a purchase order which provided that the deadline of delivery shall be 10 January 2026 and paid approximately RMB294.2 million for the requested steel products. As the amount paid is trade in nature, it is unsecured and interest-free.

Despite the mature supply chain management expertise of Huaibei Construction Investment Group, due to (i) the specialized specification and stringent transportation requirements of the steel products and (ii) the adverse weather conditions which led to disruptions in road transportation due to severe snow which has severely hampered the procurement and logistics arrangements, Huaibei Construction Investment Group was unable to deliver the requested steel products to the Company by the agreed timeline.

On 15 January 2026, Huaibei Construction Investment Group communicated with the Company in relation to the delivery delay. Through amicable negotiations and taking into consideration unforeseeable factors such as adverse weather conditions as well as long-term cooperative relationships, the parties agreed that Huaibei Construction Investment Group shall refund the full amount to the Company. As at the date of this announcement, the amount has been refunded in full to the Company.

INFORMATION ON HUAIBEI CONSTRUCTION INVESTMENT GROUP

Huaibei Construction Investment Group is a limited liability company incorporated under the law of the PRC. To the best of the knowledge, information and belief of the Directors, as at the date of this announcement, Huaibei Construction Investment Group is wholly-owned by Huaibei SASAC. Huaibei Construction Investment Group is an investment holding company which holds companies principally engaged in (i) urban development and the construction of public services; (ii) transportation operations management; (iii) cultural tourism development; and (iv) urban infrastructure and foundational industries.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Huaibei Construction Investment Group and their ultimate beneficial owners are independent third parties of the Company and its connected persons.

LISTING RULES IMPLICATIONS

The amount retained at Huaibei Construction Investment Group exceeded 8% of the Company's total assets as at 30 June 2025. As such, the Company should be required to announce the details of this advance to an entity in accordance with Rules 13.13 and 13.15 of the Listing Rules. However, since the amount were paid as trade payable in the ordinary course of business according to the then procurement needs of the Group and it was not foreseeable at the time of payment that the transaction would not proceed due to reasons illustrated above, the Directors failed to respond timely to the subsequent development and

identify that the amount retained at Huaibei Construction Investment Group may constitute an advance to an entity under Rule 13.13 of the Listing Rules and hence had not complied with the disclosure requirements by way of announcement in a timely manner. The Directors consider that the non-compliance incident is a one-off misinterpretation of the application of Rule 13.13 of the Listing Rules and an isolated event.

In order to prevent the recurrence of similar non-compliance in the future, the Company will arrange training on the Listing Rules (in particular Rules 13.13 and 13.15 of the Listing Rules) for all the directors, senior management and all staff of the financial department of the Company in order to strengthen and reinforce their existing knowledge relating to disclosure requirements under Rules 13.13 and 13.15 of the Listing Rules, as well as their ability to identify potential issues at early stage.

By order of the Board
Huaibei GreenGold Industry Investment Co., Ltd.*
Liu Yong
Chairman of the Board and Executive Director

Anhui, the PRC, 16 February 2026

As at the date of this announcement, the executive Directors are Mr. Liu Yong, Mr. Qin Jiapeng, Mr. Mao Hongxian, and Mr. Yao Minglei, and the independent non-executive Directors are Mr. Gao Wei, Mr. Liu Chaotian and Ms. Xing Mengwei.

* *For identification purposes only*