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NIMBLE HOLDINGS COMPANY LIMITED

敏捷控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 186)

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2025 BY A LISTED SUBSIDIARY - EMERSON RADIO CORP.

This is not the announcement of the financial results of Nimble Holdings Company Limited (the "Company"). This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") to provide shareholders of the Company and the public with information of the financial results of a listed subsidiary of the Company, Emerson Radio Corp., which has announced on 17 February 2026 its unaudited financial results for the nine months ended 31 December 2025.

This announcement is made by the Company pursuant to the requirements of Rule 13.10B of the Listing Rules.

Emerson Radio Corp., a 72.4% owned subsidiary of the Company, having its shares listed on the NYSE American of the United States of America (formerly NYSE MKT of the United States of America), has announced on 17 February 2026 its unaudited financial results for the nine months ended 31 December 2025.

The consolidated statements of operations for the nine months ended 31 December 2025 and the consolidated balance sheet as at 31 December 2025 of Emerson Radio Corp. and its subsidiaries are provided below:

EMERSON RADIO CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
For The Nine Months Ended 31 December 2025 and 2024
(In thousands of U.S. dollars, except per share data)

	Nine Months Ended 31 December	
	2025	**2024**
Net revenues:		
Net product sales	$ 4,520	$ 8,691
Licensing revenue	261	248
Net revenues	**4,781**	**8,939**
Costs and expenses:		
Cost of sales	4,565	7,982
Selling, general and administrative expenses	3,547	4,029
Total costs and expenses	**8,112**	**12,011**
Operating loss	**(3,331)**	**(3,072)**
Other income:		
Interest income, net	454	705
Loss before income taxes	**(2,877)**	**(2,367)**
Provision for income tax expense	—	3
Net Loss	**(2,877)**	**(2,370)**
Loss per share		
Basic	$ (0.14)	$ (0.11)
Diluted	$ (0.14)	$ (0.11)
Weighted average shares outstanding		
Basic	21,042,652	21,042,652
Diluted	21,042,652	21,042,652

EMERSON RADIO CORP. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
As of 31 December 2025 and 31 March 2025
(In thousands of U.S. dollars, except share data)

	31 December, 2025 (unaudited)	31 March, 2025
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 4,193	$ 1,186
Short term investments	9,080	14,868
Accounts receivable, net	1,456	1,499
Licensing receivable	42	42
Inventory	4,414	4,909
Prepaid purchases	152	43
Prepaid expenses and other current assets	245	247
Total Current Assets	**19,582**	**22,794**
Non-Current Assets:		
Property and equipment, net	149	211
Right-of-use asset-operating leases	338	443
Right-of-use asset-finance leases	5	6
Other assets	76	76
Total Non-Current Assets	**568**	**736**
Total Assets	**$ 20,150**	**$ 23,530**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable and other current liabilities	1,168	808
Due to affiliate	1	1
Short-term operating lease liability	158	136
Short-term finance lease liability	1	1
Income tax payable, current portion	—	668
Deferred revenue	—	96
Total Current Liabilities	**1,328**	**1,710**
Non-Current Liabilities:		
Long-term operating lease liability	201	321
Long-term finance lease liability	4	5
Total Non-Current Liabilities	**205**	**326**
Total Liabilities	**$ 1,533**	**$ 2,036**

Shareholders' Equity:		
Series A Preferred shares — 10,000,000 shares authorized; 3,677 shares issued and outstanding; liquidation preference of $3,677,000	3,310	3,310
Common shares — $0.01 par value, 75,000,000 shares authorized; 52,965,797 shares issued at December 31, 2025 and March 31, 2025, respectively; 21,042,652 shares outstanding at December 31, 2025 and March 31, 2025, respectively	529	529
Additional paid-in capital	79,792	79,792
Accumulated deficit	(31,813)	(28,936)
Treasury stock, at cost (31,923,145 shares at December 31, 2025 and March 31, 2025, respectively)	(33,201)	(33,201)
Total Shareholders' Equity	**18,617**	**21,494**
Total Liabilities and Shareholders' Equity	**$ 20,150**	**$ 23,530**

The full text of Emerson Radio Corp.'s unaudited financial results for the nine months ended 31 December 2025 has been posted on the Company's website at http://www.nimbleholding.com and on the website of The Stock Exchange of Hong Kong Limited at http://www.hkexnews.hk, as an overseas regulatory announcement, for the information of the Company's shareholders.

By order of the Board
Nimble Holdings Company Limited
Tan Bingzhao
Chairman

Hong Kong, 20 February 2026

As at the date of this announcement, the board comprises five executive directors, namely, Mr. Tan Bingzhao, Mr. Deng Xiangping, Mr. Yan Guohao, Mrs. Liang Minling and Mr. Hu Desheng; and three independent non-executive directors, namely, Dr. Lin Jinying, Dr. Lu Zhenghua and Dr. Ye Hengqing.