Town Ray Holdings Limited
登輝控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1692)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of Town Ray Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform the shareholders (the "**Shareholder(s)**") and potential investors of the Company that based on a preliminary review of the information currently available to the Board, including the consolidated management accounts of the Group for the year ended 31 December 2025 (the "**Year**"), the Group is expected to record a net profit attributable to owners of the Company for the Year in the range of approximately HK$57.0 million to approximately HK$68.0 million, as compared with a net profit attributable to owners of the Company of approximately HK$107.6 million for the year ended 31 December 2024, representing a decrease in the range of approximately 37.0% to approximately 47.0%. The Board believes that the decrease in the net profit attributable to owners of the Company during the Year was mainly attributable to (i) the increase in direct labour costs and direct material costs of the Group; and (ii) the Group's initiatives to optimise its product line-up by offering more competitively priced products to address customer price sensitivity and retain its market share, both leading to a decrease in gross profit and gross profit margin of the Group.

The Company has not yet finalised the consolidated financial results of the Group for the Year. The information contained in this announcement is only based on the information currently available to the Board, including the consolidated management accounts of the Group for the Year, which have not been reviewed by the audit committee of the Board nor reviewed or audited by the Company's auditor and may be subject to adjustments. The actual consolidated financial results of the Group for the Year may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to pay attention to and read carefully the annual results announcement of the Company for the Year, which is expected to be published in late March 2026, according to the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Town Ray Holdings Limited
Chan Kam Kwong Charles
Chairman and non-executive Director

Hong Kong, 20 February 2026

As at the date of this announcement, the Board comprises Mr. Chan Wai Ming, Mr. Chiu Wai Kwong, Ms. Tang Mei Wah and Dr. Yu Kwok Wai as executive Directors; Dr. Chan Kam Kwong Charles and Ms. Cheng Yuk Sim Connie as non-executive Directors; and Mr. Choi Chi Leung Danny, Mr. Chan Shing Jee, Ms. Chan Tak Yi and Ms. Leung Lai Yee Edwina as independent non-executive Directors.