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# Crown International Corporation Limited
# 皇冠環球集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 727)**

## RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference was made to the prospectus (the "**Prospectus**") of Crown International Corporation Limited (the "**Company**") dated 29 January 2026, in relation to, among other things, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

### RESULTS OF THE RIGHTS ISSUE

The Board is pleased to announce that all conditions set out in the Prospectus have been fulfilled and the Rights Issue became unconditional at 4:00 p.m. on Friday, 13 February 2026. At 4:00 p.m. on Thursday, 12 February 2026, being the Latest Time for Acceptance of and payment for the Rights Shares and application and payment for Excess Rights Shares:

(i) ten (10) valid acceptances of provisional allotments under the PALs were received for a total of 349,624,546 Rights Shares, representing approximately 36.7% of the maximum number of 953,883,000 Rights Shares being offered under the Rights Issue; and

(ii) nine (9) valid application for Excess Rights Shares under the EAFs was received for a total of 629,517,634 Rights Shares, representing approximately 66.0% of the maximum number of 953,883,000 Rights Shares being offered under the Rights Issue.

In aggregate, 19 valid acceptances and application(s) in respect of 979,142,180 Rights Shares have been accepted and applied for, representing 102.7% of the maximum number of 953,883,000 Rights Shares offered under the Rights Issue.

Based on the above results, the Rights Issue was over-subscribed by 25,259,180 Rights Shares, representing approximately 2.7% of the maximum number of 953,883,000 Rights Shares being offered under the Rights Issue.

**EXCESS APPLICATION**

Based on the number of valid acceptances of provisional allotments under the PALs referred to above, 604,258,454 Rights Shares, representing approximately 63.3% of the maximum number of Rights Shares, were available for subscription under the EAFs. Such number of Excess Rights Shares was insufficient to satisfy the valid application for a total number of 629,517,634 Rights Shares under the EAFs.

The allocation of the Excess Rights Shares was made pursuant to the principles set out in the Prospectus. Given that the number of Excess Rights Shares available for subscription under the EAFs was insufficient to satisfy all valid applications, the allocation of the 629,517,634 Rights Shares to the Qualifying Shareholder who applied for Excess Rights Shares was made on a fair and equitable basis, and as far as practicable on a pro-rata basis of approximately 96% of the number of Excess Rights Shares applied for under each application. Reference for allocation of Excess Rights Shares was only made to the number of Excess Rights Shares applied for and no reference was made to the Rights Shares comprised in applications through PAL or the existing number of Shares held by the relevant Qualifying Shareholders and no preference will be given to applications for topping up odd lots.

**SCALE-DOWN MECHANISM OF THE RIGHTS ISSUE**

As stated in the Prospectus, the application of any Shareholder for his/her/its assured entitlement under the Rights Issue or Excess Rights Shares under the EAF will be scaled down to a level which (a) does not trigger an obligation on part of the relevant Shareholder to make a general offer under the Takeovers Code in accordance to the note to Rule 7.19(5)(b) of the Listing Rules; and (b) does not cause the Company's public float to decrease to below 25%.

To the best of the Directors' knowledge, information and belief after considering the allotment results of the Rights Issue, the Company is not aware of any application for Rights Shares by any Qualifying Shareholder which would result in either the incurring of a general offer obligation under the Takeovers Code or cause the Company's public float to decrease to below 25%. Accordingly, the scaling-down mechanism has not been triggered and all the applications for Rights Shares are not required to be scaled-down by the Company.

## USE OF PROCEEDS

The gross proceeds from the Rights Issue are approximately HK$620.0 million and the net proceeds of the Rights Issue after deducting the expenses are approximately HK$618.0 million.

As disclosed in the Prospectus, the Company intends to apply all of the net proceeds from the Rights Issue for the development of the Land.

## SHAREHOLDING STRUCTURE OF THE COMPANY

Based on the information available to the Company and to the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

| | **Immediately before completion of the Rights Issue** | | **Immediately after completion of the Rights Issue and as at the date of this announcement** | |
|---|---|---|---|---|
| | *Number of Shares* | *Approximate %* | *Number of Shares* | *Approximate %* |
| **Substantial Shareholders** | | | | |
| Redstone Association Limited | 68,698,238 | 21.61% | 369,340,673 | 29.04% |
| Wealthpool Group Limited | 13,000,000 | 4.09% | 243,975,069 | 19.18% |
| Newera Holdings Limited | 3,993,500 | 1.26% | 243,464,455 | 19.14% |
| **Sub-total** | 85,691,738 | 27.00% | 856,780,197 | 67.40% |
| **Public Shareholders** | | | | |
| Crown Landmark Corporation | 60,987,500 | 19.18% | 60,987,500 | 4.80% |
| Crown International Corporation Limited | 40,000,000 | 12.58% | 40,000,000 | 3.15% |
| Other public Shareholders | 216,973,500 | 68.24% | 314,076,303 | 24.69% |
| **Sub-total** | 232,269,262 | 73.00% | 415,063,803 | 32.60% |
| **Total** | 317,961,000 | 100.00% | 1,271,844,000 | 100.00% |

## DESPATCH OF SHARE CERTIFICATES FOR FULLY-PAID RIGHTS SHARES AND REFUND CHEQUES

Share certificates for the fully-paid Rights Shares and the refund cheques or cashier's orders of the partially unsuccessful applications for Excess Rights Shares will be despatched to those entitled thereto by ordinary post, at their own risk, to their registered addresses by the Registrar on Wednesday, 25 February 2026.

## COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 26 February 2026.

By Order of the Board
**Crown International Corporation Limited**
**Wei Zhenming**
*Executive Director*

Hong Kong, 23 February 2026

*As at the date of this announcement, the executive directors of the Company are Mr Wei Zhenming and Mr Deng Jianguo; and the independent non-executive directors of the Company are Ms Lo Lai Lai Samantha, Ms Hu Ruixuan and Mr Wong Wai Kit.*