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天津建设发展集团股份公司

Tianjin Construction Development Group Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2515)

SUPPLEMENTAL ANNOUNCEMENT TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Tianjin Construction Development Group Co., Ltd. (the "**Company**") dated 11 February 2026 (the "**Announcement**") in relation to the Placing of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

The Company wishes to further supplement additional information in relation to the Closing Date and the reasons for the Placing and the use of proceeds.

CLOSING DATE

The closing date of the Placing Agreement (the "**Closing Date**") shall be any Business Day no later than 11 March 2026 or any later date as the Company agreed by the Company and the Placing Agent, on which all the conditions of the Placing Agreement shall be satisfied or fulfilled.

REASONS FOR THE PLACING AND USE OF PROCEEDS

In order to ensure sustainability of the Company's cash flow and enhance the Company's business competitiveness, the Board intends to apply approximately (i) 34.3% of the net proceeds from the Placing for establishing a new company to build a mechanical leasing platform, (ii) 31.5% of the net proceeds from the Placing for general working capital; and (iii) 34.2% of the net proceeds from the Placing for making possible investment in the future when opportunities arise.

Building a Mechanical Leasing Platform (34.3% of the Net Proceeds)

The new company will primarily provide digital management services for the whole process of leasing construction machinery and equipment with its self-developed AI product by leveraging the Internet and AI technology to establish a standardized, electronic platform. The platform encompasses several functional modules, including, among others, order placement, contract management, machinery and equipment management, payment processing, and invoice issuance. Such platform enables the leasing of construction machinery and equipment in an efficient way with the functions of intelligent matching of customer requirements, electronic contract execution and documentation management, comprehensive monitoring of equipment usage during the construction, credit assessment of transacting parties, as well as electronic payment and invoicing. The target customers of the platform mainly include construction companies, and leasing companies and individual owners of the construction machinery and equipment.

The Board intends to apply the net proceeds from Placing for establishing a new company to build the platform, of which approximately (i) 50.0% will be used for research and development of the AI product, (ii) 40.0% will be used for marketing and operation, and (iii) 10.0% will be used for other working capital needs arising during business operations.

General Working Capital (31.5% of the Net Proceeds)

The Board intends to apply the net proceeds from the Placing for general working capital purposes, of which approximately (i) 40.0% will be used for the payment of the Group's staff salaries, rental and other administrative expenses, (ii) 20.0% will be used as the Group's promotion and marketing expenses, and 40.0% for the repayment of indebtedness of the Group.

Possible Investment (34.2% of the Net Proceeds)

The Board intends to apply the net proceeds from the Placing for making possible investment in start-up companies with a valuation not exceeding RMB50 million that are engaged in developing technology products or software platforms for the construction industry. Through such investment, the Board intends to gain insights into the technological development within the construction industry, thereby enhancing the competitiveness of the self-developed AI product of the Company. As of the date of this announcement, there is no potential targeting company identified by the Board.

Taking into account the Company's current cash requirements in daily operation and the scale of cash required for investment, the Company reasonably expects to utilize the net proceeds of the Placing within the next three months. The Company will periodically assess funding needs in light of operational requirements and market conditions, employing suitable methods (including internal resources or external financing) as appropriate.

Saved as disclosed above, the Board confirms that all other information in the Announcement remains unchanged.

As completion of the Placing is subject to the satisfaction of the conditions under the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
Tianjin Construction Development Group Co., Ltd.
Wang Wenbin
Chairman and non-executive Director

Tianjin, the PRC, 23 February 2026

As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Zhao Kuanghua, Ms. Guan Fengdan, Mr. Yang Youhua and Mr. Ni Baqun as executive Directors; (ii) Mr. Wang Wenbin as Chairman and non-executive Director; and (iii) Dr. Yan Bing, Dr. Liu Jinlu and Mr. Shiu Shu Ming as independent non-executive Directors.