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**Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.**

**江蘇國富氫能技術裝備股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02582)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The board of directors of the Company (the “**Board**”) would like to update the shareholders and potential investors of the Company on the latest business development of the Group.

The Board is pleased to announce that on February 13, 2026, the Company successfully won the bid for the 80K cold box procurement project of the Institute of Plasma Physics, Hefei Institutes of Physical Science (中國科學院合肥物質科學研究院) (the “**Project**”), with a bid amount of RMB3.2 million. The Project focuses on the critical cryogenic systems of a national-level fusion research platform, providing important engineering support for the stable operation of facilities, which aligns with the 15th Five-Year Plan of China.

Starting from the breakthrough of key equipment such as the first 10-ton hydrogen liquefaction unit in China, the Company has formed a migratable underlying capability in cryogenic heat exchange, cold box system engineering, reliability design and delivery system. The successful bid of the Project indicates that the Company’s cryogenic engineering capabilities have further expanded from the hydrogen energy sector to key components and system integration of nuclear fusion at low temperature, promoting new revenue growth point to the Group and unlocking synergies between hydrogen energy and nuclear fusion—two future energy technologies.

**Shareholders and investors of the Company are advised to note that this announcement is published as a voluntary announcement to inform the public of the latest business development of the Company. The transaction contemplated under the Project is subject to the entering into of a formal agreement or purchase order. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the H shares of the Company.**

By Order of the Board  
**Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.**  
**Wu Pinfang**  
*Chairman of the Board and Executive Director*

Jiangsu, the PRC, February 23, 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive directors of the Company are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive directors of the Company are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.*