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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT
ENTERING INTO
A STRATEGIC COOPERATION AGREEMENT
IN THE DRIVERLESS LOGISTICS SECTOR

This announcement is made by Minieye Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company has recently formally entered into a strategic cooperation agreement (the “**Cooperation Agreement**”) with Ground Iron Green Technology (Shenzhen) Co., Ltd. (地上鐵綠色科技(深圳)股份有限公司) (“**Ground Iron**”) and Shenzhen Gecko New Energy Vehicle Technology Co., Ltd. (深圳壁虎新能源汽車科技有限公司) (“**Gecko Technology**”). Guided by market demand, the parties will establish a comprehensive strategic partnership by fully integrating their respective core competencies in areas including operational management, research and development and manufacturing and L4 autonomous driving technology, to jointly complete the design, production, and delivery of 3,000 driverless logistics vehicles that meet the automotive-grade standards and possess market competitiveness. This initiative aims to achieve economies of scale, fill market gaps and fully capture market share, thereby establishing a leading product and brand position in the industry.

COOPERATION AGREEMENT

Pursuant to the Cooperation Agreement, the parties, under the guiding principles of “Complementary Strengths, Collaborative Development, and a Win-Win Situation”, will focus on the research and development, manufacturing, and commercial application of driverless logistics vehicles. The cooperation will advance around the following directions:

1. The Group will be responsible for meeting national and industry automotive-grade certification standards and aligning with the core technical specifications of this project’s products. It will ensure that the driverless logistics vehicles possess precise environmental perception, stable path decision-making and efficient execution control capabilities in complex logistics scenarios such as industrial parks and urban distribution. It will lead the integration and matching of the intelligent driving system with the chassis system, software debugging and system optimization, and organize full-scenario joint testing to ensure the delivery of fully operational driverless logistics vehicles to Ground Iron in complete vehicle form.
2. Gecko Technology will lead the research and development of the driverless logistics vehicle chassis system. Leveraging its technical expertise in automotive manufacturing, it will fully integrate upstream and downstream supply chain resources, establish a stable component procurement and cooperation system, and manage the entire process from core component selection and performance validation to multi-scenario testing and production. Adhering strictly to automotive-grade standards and the jointly confirmed technical requirements, it will ensure the structural stability, operational reliability and safety of the chassis system, providing solid hardware support for the overall vehicle performance.
3. Ground Iron will deeply engage in the product definition of the driverless logistics vehicles. Leveraging its profound understanding of logistics scenarios, combined with end-market demand, practical operational pain points and customer feedback data, it will provide professional and practical recommendations on core elements such as product function planning, performance indicator setting, exterior design and cost control targets. This ensures the products align with end-user operational needs and market expectations. It will be responsible for the final operation, market promotion and implementation of business model for the driverless logistics vehicles.
4. The parties agree to proceed with scaled deployment. Through integration of the manufacturing system and operational resources, they will achieve batch deployment of driverless logistics vehicles across multiple scenarios, thereby enhancing logistics efficiency and cost-effectiveness.

REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION AGREEMENT

The parties possess distinct and highly complementary strengths in their respective sectors, laying a solid foundation for collaboration and promising prospects for future development. The cooperation aims to achieve breakthrough of the traditional industry barriers and facilitate the large-scale application of autonomous driving technology in urban logistics.

The Board believes that the entering into the Cooperation Agreement will enable complementary advantages in resources and technology. Based on the Group's full-stack in-house Level 4 autonomous driving technology and mass production experience, and combined with Ground Iron's established logistics operation network and market insights, as well as Gecko Technology's extensive experience in automotive research and development and manufacturing, the logistics costs will be reduced effectively, which will provide a replicable model for cost reduction and efficiency enhancement within the industry, thereby advancing the development of a smart logistics ecosystem.

The long-term development prospects of the Group's L4 driverless logistics vehicle business are positive. It has achieved significant progress since its official launch, having successfully secured multiple orders surpassing the one hundred vehicles mark, achieving product delivery and operation in several cities nationwide, and establishing in-depth cooperation with multiple high-quality customers and commercial partners, including logistics companies and transportation leasing institutions.

INFORMATION ON GROUND IRON

Ground Iron, founded in 2015, is a global leading provider of digital and intelligent operation services for new energy logistics vehicles. The company has over 210,000 pure electric logistics vehicles actually deployed in operation nationwide, with a network of more than 2,000 stations and service points. Its business covers over 220 cities, serving more than 400,000 driver users, connecting to 2,200,000 charging piles, and serving over 9,000 enterprise customers.

INFORMATION ON GECKO TECHNOLOGY

Gecko Technology is a new energy commercial vehicle company centered on an advanced digital chassis. Based on its strategic platform technology characterized by modularity, digitalization and ecosystem integration, it leverages its capabilities in new energy vehicle manufacturing and delivery to provide forward-developed chassis and commercial vehicle products to global automotive industry OEMs and vehicle operators. The company is committed to empowering leaders in setting new global automotive manufacturing standards, collaborating with global partners to contribute to a more comfortable, convenient, free, intelligent and sustainable green future.

ABOUT THE GROUP'S BUSINESS

The Group is committed to shaping an automotive intelligence ecosystem through technological innovations to improve road safety and enhance driving experiences. We focus on the innovation and implementation of technologies in intelligent driving, intelligent cabin, smart mobility, and smart logistics. Leveraging our full-stack in-house platform technology, integrated hardware-software R&D capabilities and advanced mass production capability, and adhering to the strategy of “customer-first, scenario-focused, iterative product development, and boundary expansion”, we continue to develop solutions with improving automation level, striving to become a key driver of intelligent transformation in the industry.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
*Chairman of the Board, Executive Director and
General Manager*

Hong Kong, February 23, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.