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Tianjin Tianbao Energy Co., Ltd.*
天津天保能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1671)

POSITIVE PROFIT ALERT

This announcement is made by Tianjin Tianbao Energy Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts (the "**Management Accounts**") of the Group for the year ended December 31, 2025 (the "**Review Period**"), the Group is expected to record an operating revenue of approximately RMB773.85 million for the Review Period, representing a decrease of approximately 6.1% as compared with the same period in 2024; a profit for the year of approximately RMB11.54 million, representing an increase of approximately 1.1% as compared with the same period in 2024; and a profit attributable to equity shareholders of the Company of approximately RMB8.36 million, representing an increase of approximately 84.5% as compared with the same period in 2024, which are mainly due to the fact that there was a decline in the procurement price of coal in 2025 causing the revenue from the steam segment of the Group to slightly decrease due to the linkage mechanism of coal-steam pricing; the Group has successfully expanded its new energy business, such as energy storage and operation of photovoltaic power stations, driving an increase in profit in new energy business segments; and the Group has further promoted its policy on cost reduction and efficiency increase to reduce cost expenditure. The combined effect of the above factors resulted in the growth in profit attributable to equity shareholders of the Company in 2025.

This announcement is made solely on the basis of a preliminary assessment by the Board with reference to the Management Accounts for the Review Period, together with any of the information currently available to the Company, and the information in which has not been audited or reviewed by the Company's auditors or the audit committee of the Company. As such, the actual financial results of the Group for the Review Period may be different from what is disclosed in this announcement. Further details of the Group's financial results and performance will be disclosed in the annual results announcement of the Company for the Review Period, which is expected to be published before the end of March 2026. The annual report for the Review Period will be published thereafter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tianjin Tianbao Energy Co., Ltd.*
Zhou Shanzhong
Chairman

Tianjin, the People's Republic of China, February 24, 2026

As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming and Mr. YAO Shen as executive Directors; Ms. YANG Dingjing and Ms. SHI Wei as non-executive Directors; and Mr. CHAN Wai Dune, Ms. ZHANG Huan and Ms. YANG Wei as independent non-executive Directors.

* *For identification purpose only*