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PICO FAR EAST HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 752)

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Pico Far East Holdings Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Director(s)**") of the Company hereby announces that it considered and approved the resolutions in relation to the proposed amendments (the "**Proposed Amendments**") to the existing amended and restated memorandum of association (the "**Memorandum**") and articles of association of the Company (the "**Articles of Association**") and adoption of the amended and restated Memorandum and Articles of Association (the "**Amended and Restated Memorandum and Articles of Association**") incorporating and consolidating all the Proposed Amendments in substitution for in its entirety, and to the exclusion of, the Memorandum and Articles of Association.

The Board proposes to amend the Memorandum and Articles of Association to (i) allow the Company's general meeting to be held in the form of an electronic meeting or a hybrid meeting and provide for voting by electronic means; (ii) bring the Memorandum and Articles of Association in line with the latest legal and regulatory requirements in relation to electronic dissemination of corporate communications; (iii) reflect the uncertificated securities market regime according to the Information Paper on Rule Amendments to Implement an Uncertificated Securities Market and "Issuer Platform" published by the Stock Exchange in May 2025; and (iv) incorporate other consequential and house keeping amendments.

The Proposed Amendments and the adoption of the Amended and Restated Memorandum and Articles of Association are subject to the passing of a special resolution by the shareholders of the Company at the annual general meeting of the Company to be convened and held on Friday, March 27, 2026 (the "**AGM**"). A circular containing, among others, details of the Proposed Amendments and the adoption of the Amended and Restated Memorandum and Articles of Association, together with a notice convening the AGM, will be dispatched to the shareholders of the Company in due course.

By Order of the Board
Pico Far East Holdings Limited
Leung Hoi Yan
Company Secretary

Hong Kong, February 24, 2026

As of the date of this announcement, the executive Directors of the Company are Mr. Lawrence Chia Song Huat, Ms. Jean Chia Yuan Jiun and Mr. Mok Pui Keung; the independent non-executive Directors are Mr. Gregory Robert Scott Crichton, Mr. James Patrick Cunningham, Mr. Kenneth Kent Ho, Mr. Frank Lee Kee Wai and Mr. Charlie Yucheng Shi.