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Metaspacex Limited
中國數智科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

SUPPLEMENTAL ANNOUNCEMENT
SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Metaspacex Limited (the "**Company**") dated 13 February 2026 in relation to the subscription of an aggregate of 16,700,000 new shares of the Company at the subscription price of HK$3.0 per share (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

This supplemental announcement is made to further provide additional information on the use of proceeds from the Subscription.

USE OF PROCEEDS

As stated in the Announcement, the gross proceeds from the Subscription will be approximately HK$50,100,000 and the net proceeds (the "**Net Proceeds**") will be approximately HK$50,000,000, which are intended to be applied for the Cooperation and/or general working capital.

Set out below is the breakdown of the use of net proceeds from the Subscription and the expected timeline of utilization:

Use of Net Proceeds		Allocation of the Net Proceeds *(HK$ million)*	Approximate percentage of the Net Proceeds	Expected timeline on utilisation
To fund the Cooperation (i.e. the development of business cooperation with Guangzhou Xinglun Safety Industry Co., Limited* (廣州星倫安全實業有限公司) in areas such as Industrial Internet of Things, industrial software and smart manufacturing)		25.0	50%	By the end of 2026
For general working capital:				
(i)	subcontracting charges and costs of construction business	15.0	30%	By the end of 2026
(ii)	staff costs	10.0	20%	By the end of 2026
Total		**50.0**	**100%**	

Given that completion of the Subscription is subject to the conditions under the Subscription Agreement and the Subscription may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 24 February 2026

As at the date of this announcement, the Board comprises Mr. Kang Ruipeng and Mr. Deng Houhua as executive Directors; and Mr. Cheng Pak Lam, Ms. Ya Li and Ms. Chen Yan as independent non-executive Directors.