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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02582)

PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

The board (the "**Board**") of directors (the "**Director(s)**") of Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that on February 25, 2026, the Board has revolved to propose the adoption of the H Share award scheme of the Company (the "**H Share Award Scheme**").

PROPOSED ADOPTION OF THE H SHARE AWARD SCHEME

The H Share Award Scheme is designed to: (i) promote the achievement of long-term sustainable development and performance goals of the Company; (ii) closely align the interests of the grantees with those of the shareholders, investors and the Company by providing opportunities for the grantees to purchase shares of the Company (the "**Shares**"), thereby rewarding and incentivizing the grantees to further contribute to the growth and development of the Group; and (iii) improve the Company's incentive mechanism to attract, motivate and retain directors, senior management and employees of the Group who make outstanding contributions to the sustainable operation, development and long-term growth of the Company.

The scheme limit of the H Share Award Scheme (the "**H Share Award Scheme Limit**"), being the total number of awarded shares which may be granted under the H Share Award Scheme in respect of all awards that may be granted under the H Share Award Scheme and all share options and share awards that may be granted under any other shares schemes of the Company, would be no more than 12,007,633 Shares, representing no more than 10% of the total number of issued Shares (excluding treasury Shares) as at the adoption date of the H Share Award Scheme, assuming that no further Shares will be allotted, issued, repurchased or cancelled from the date of this announcement up to the adoption date. The Company shall not

make any further grant of awarded shares which will result in the H Share Award Scheme Limit being exceeded without the approval of shareholders of the Company (the "**Shareholders**"). The source of the awarded shares granted under the H Share Award Scheme shall be the new H Shares allotted and issued by the Company.

LISTING RULES IMPLICATION

The H Share Award Scheme constitutes a share scheme involving issue of new Shares by the Company under Chapter 17 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The provisions of the H Share Award Scheme will comply with Chapter 17 of the Listing Rules.

The adoption of the H Share Award Scheme are subject to, among other things, (i) the passing of special resolutions at the forthcoming extraordinary general meeting of the Company (the "**EGM**") pursuant to the articles of association of the Company, and (ii) the listing committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, any H Shares on the Stock Exchange which may fall to be issued and allotted pursuant to all the share awards to be granted under the H Share Award Scheme.

A circular of the Company containing, among other things, (i) further details of H Share Award Scheme; (ii) the proposed authorization to the Board and/or the delegate(s) to handle matters pertaining to the H Share Award Scheme; and (iii) a notice of the EGM, will be dispatched to the Shareholders in accordance with the requirements of the Listing Rules in due course.

As at the date of this announcement, the H Share Award Scheme is subject to approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, February 25, 2026

As at the date of this announcement, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.