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B.Duck Semk Holdings International Limited
小黃鴨德盈控股國際有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2250)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent
Grand China Securities Limited

Reference is made to the announcement of B.Duck Semk Holdings International Limited (the "**Company**") dated 28 January 2026 (the "**Announcement**") in relation to the Placing. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 25 February 2026 in accordance with the terms and conditions of the Placing Agreement. A total of 27,362,000 Placing Shares have been successfully placed by the Placing Agent to not less than six (6) Placees at the Placing Price of HK$0.74 per Placing Share pursuant to the Placing Agreement. The gross proceeds from the Placing are HK$20,247,880.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, such Placees and their ultimate beneficial owner(s) (if applicable) are Third Independent Parties. None of the Placees has become a substantial shareholder of the Company as a result of the Placing.

The actual net proceeds from the Placing, after deducting placing commission, professional fees and all related expenses, amount to approximately HK$19.8 million, which is lower than the estimated net proceeds of approximately HK$49.5 million (assuming the issue of the maximum 67,568,000 Placing Shares) as previously disclosed in the Announcement.

The Company intends to apply the net proceeds as follows:

(i) approximately 50% or HK$9.9 million for developing IP-related products manufacturing;

(ii) approximately 30% or HK$5.9 million for expanding urban entertainment projects; and

(iii) approximately 20% or HK$4.0 million for general working capital.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before the completion of the Placing and (ii) immediately after the completion of the Placing:

Shareholders	**Immediately before the completion of the Placing**		**Immediately after the completion of the Placing**	
	Number of Shares	**Approximate %**	**Number of Shares**	**Approximate %**
Mr. Hui Ha Lam ("**Mr. Hui**") *(Note 1)*	674,004,000	68.71	674,004,000	66.84
Mr. Lyu Xingyuan (" **Mr. Lyu**") *(Note 2)*	250,000	0.02	250,000	0.02
Placees	–	–	27,362,000	2.72
Other public shareholders	306,739,000	31.27	306,739,000	30.42
Total:	980,993,000	100.00	1,008,355,000	100.00

Notes:

1. Semk Global Investment Ltd. ("**Semk Global**") directly holds 653,200,000 Shares as at the date of this announcement. Semk Global is wholly owned by Semk Products (Holdings) Limited, which is in turn wholly-owned by Mr. Hui, the chairman of the Board, executive Director and the chief executive officer of the Company. By virtue of the provisions of Part XV of the SFO, each of Semk Products (Holdings) Limited and Mr. Hui is deemed or taken to be interested in all the Shares held by Semk Global. In addition, Mr. Hui beneficially owned 20,804,000 Shares as at the date of this announcement.

2. As at the date of this announcement, Mr. Lyu, an executive Director, is beneficially interested in (i) 250,000 Shares, and (ii) 254,000 awarded shares granted under the Company's share award scheme adopted on 5 September 2022 and amended and supplemented by an amendment deed dated 8 September 2022.

On behalf of the Board
B.Duck Semk Holdings International Limited
Hui Ha Lam
Chairman of the Board and Executive Director

Hong Kong, 25 February 2026

As at the date of this announcement, the Board comprises Mr. Hui Ha Lam as chairman of the Board and executive Director, Mr. Kwok Chun Kit, Mr. Sung Chi Keung and Mr. Lyu Xingyuan as executive Directors, Ms. Xu Wenya as non-executive Director and Ms. Leung Ping Fun Anita, Prof. Chan Ka Yin Karen, JP and Mr. Wu Di as independent non-executive Directors.