JD Logistics, Inc.
京东物流股份有限公司
(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 2618)

UPDATE ON DISCLOSEABLE TRANSACTION PROPOSED VOLUNTARY WITHDRAWAL OF THE LISTING OF DEPPON SHARES FROM THE SHANGHAI STOCK EXCHANGE AND PROPOSED CASH OPTION TO DEPPON SHAREHOLDERS

Reference is made to the announcements of the Company dated January 13, 2026 and January 29, 2026 (the "**Announcements**") in relation to the withdrawal of the listing of Deppon Shares and the Proposed Cash Option. Terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

On February 13, 2026, Deppon announced that a total of 18,190 securities accounts, with a total of 197,259,820 Deppon Shares, submitted the application for the exercise of the Proposed Cash Option during the application period (February 9, 2026 to February 12, 2026) for the Proposed Cash Option. Based on valid application principles, after screening and verification by Deppon, there are a total of 18,190 securities accounts, with a total of 197,259,820 Deppon Shares (which represent 19.5% of the total Deppon Shares, submitted valid applications (including Deppon Shareholders with partially valid applications).

The Company is pleased to announce that the completion of the Proposed Cash Option has taken place today. Upon the completion of the Proposed Cash Option, the Group shall hold approximately 99.7% of the total Deppon Shares.

Deppon has published, among others, the "Announcement regarding the results of the settlement and delivery of shares under the Proposed Cash Option" on the website of the Shanghai Stock Exchange (www.sse.com.cn) in compliance with the relevant rules and requirements.

Shareholders and potential investors should note that the Withdrawal is subject to the approval from Shanghai Stock Exchange. Shareholders and potential investors should exercise caution when dealing in the relevant securities of the Company.

Further announcement(s) about the status of the withdrawal of the listing of Deppon Shares will be made by the Company as and when appropriate.

By order of the Board
JD Logistics, Inc.
Mr. Zhenhui Wang
Executive Director

Hong Kong, February 25, 2026

As of the date of this announcement, the Board comprises Mr. Zhenhui Wang as executive Director, Mr. Richard Qiangdong Liu as non-executive Director, and Ms. Nora Gu Yi Wu, Ms. Christina Gaw, Ms. Laura J. Peterson, Dr. Xiande Zhao, Mr. Yang Zhang, Dr. Lin Ye and Mr. Yi Hoi Tang as independent non-executive Directors.