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CHINA SUPPLY CHAIN HOLDINGS LIMITED

中國供應鏈產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3708)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2025

RESULTS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Supply Chain Holdings Limited (the “**Company**”) announces the unaudited consolidated interim results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 31 December 2025 (the “**Period**”), together with the comparative figures for the corresponding period in 2024 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 31 December 2025

		Six months ended 31 December	
		2025	2024
		HK\$'000	HK\$'000
	<i>Notes</i>	(Unaudited)	(Unaudited)
Revenue	3	302,471	314,567
Cost of sales		(285,072)	(297,039)
Gross profit		17,399	17,528
Other income		1,094	1,909
Reversal of impairment loss on financial and contract assets, net		1,611	–
Administrative expenses		(20,803)	(17,178)
Finance costs	4	(841)	(131)
(Loss)/Profit before taxation		(1,540)	2,128
Income tax expenses	5	(306)	(163)
(Loss)/Profit for the period	6	(1,846)	1,965
Other comprehensive income for the period		122	–
Total comprehensive (loss)/income for the period		(1,724)	1,965

	Six months ended	
	31 December	
	2025	2024
	HK\$'000	HK\$'000
<i>Notes</i>	(Unaudited)	<i>(Unaudited)</i>
(Loss)/Profit for the period attributable to:		
– Owners of the Company	(1,857)	1,952
– Non-controlling interests	11	13
	<u>(1,846)</u>	<u>1,965</u>
Total comprehensive (loss)/income for the period		
– Owners of the Company	(1,735)	1,952
– Non-controlling interests	11	13
	<u>(1,724)</u>	<u>1,965</u>
(Loss)/Profit per share attributable to the owners of the Company <i>(in HK cents)</i>		
Basic and diluted	8	<u>0.03</u>
	<u>(0.03)</u>	<u>0.03</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

		31 December 2025 <i>HK\$'000</i> <i>(Unaudited)</i>	30 June 2025 <i>HK\$'000</i> <i>(Audited)</i>
	<i>Notes</i>		
Non-current assets			
Property, plant and equipment	9	2,195	1,644
Right-of-use assets		2,268	4,280
Financial assets at fair value through other comprehensive income (“FVOCI”)		8,806	8,806
		13,269	14,730
Current assets			
Trade and other receivables	10	72,588	61,360
Loan and interest receivables		14,490	30,581
Contract assets		73,067	70,033
Tax recoverable		97	–
Time deposits with original maturity over three months		7,000	29,988
Pledged bank deposits		–	788
Cash and cash equivalents		51,100	32,749
		218,342	225,499
Current liabilities			
Trade and other payables	11	81,800	88,923
Amounts due to directors		–	1,810
Tax payable		–	403
Other borrowing		4,236	–
Lease liabilities		1,006	2,841
		87,042	93,977
Net current assets		131,300	131,522
Total assets less current liabilities		144,569	146,252

		31 December	30 June
		2025	2025
		HK\$'000	HK\$'000
	<i>Notes</i>	(Unaudited)	<i>(Audited)</i>
Non-current liabilities			
Long service payment obligations		724	724
Lease liabilities		–	15
Deferred income tax liabilities		534	478
		<u>1,258</u>	<u>1,217</u>
Net assets		<u>143,311</u>	<u>145,035</u>
EQUITY			
Share capital	12	13,427	13,427
Reserves		129,264	130,999
Equity attributable to:			
Owners of the Company		142,691	144,426
Non-controlling interests		620	609
Total equity		<u>143,311</u>	<u>145,035</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 31 December 2025

1. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of China Supply Chain Holdings Limited and its subsidiaries (collectively referred to as the “**Group**”) for the six months ended 31 December 2025 have been prepared in accordance with the applicable disclosure provisions of Appendix D2 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and with Hong Kong Accounting Standard (“**HKAS**”) 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”).

2. PRINCIPAL ACCOUNTING POLICIES

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair value.

The accounting policies used in the unaudited condensed consolidated financial statements are consistent with those followed in the preparation of the Group’s annual consolidated financial statements for the year ended 30 June 2025.

All HKFRSs effective for the accounting periods commencing from 1 July 2025 and relevant to the Group, have been adopted by the Group in the preparation of the unaudited condensed consolidated results. The adoption of these new and revised HKFRSs did not result in significant changes to the Group’s results and financial position.

The Group has not applied the new HKFRSs that have been issued but are not yet effective. The Group has already commenced an assessment of the impact of these new HKFRSs in current or future reporting periods, these new HKFRSs are not expected to have a material impact on its results of operations and financial position.

All significant transactions and balances among the companies comprising the Group have been eliminated on consolidation.

3. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker (“**CODM**”).

The Company’s executive Directors monitor the operating results of its operating segment for the purpose of making decisions about resource allocation and performance assessment.

The CODM has been identified as the executive Directors of the Company. The executive Directors consider the segment from a business perspective. The Group has two (2024: two) operating segments that qualify as reporting segment under HKFRS 8 and the information that is regularly reviewed by the executive Directors for the purposes of allocating resources and assessing performance.

The executive Directors assess the performance based on a measure of loss before income tax, and consider all businesses are included in the two segments:

- (i) Building maintenance; and
- (ii) Renovation

(a) Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable and operating segments:

For the six months ended 31 December 2025

	Building maintenance	Renovation	Total
	HK\$'000	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)	(Unaudited)
Segment revenue	<u>253,670</u>	<u>48,801</u>	<u>302,471</u>
Segment profit	<u>14,327</u>	<u>3,072</u>	<u>17,399</u>
Unallocated corporate income			1,094
Central administration costs			(19,192)
Finance costs			(841)
Loss before taxation			<u>(1,540)</u>

For the six months ended 31 December 2024

	Building maintenance	Renovation	Total
	HK\$'000	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)	(Unaudited)
Segment revenue	<u>282,620</u>	<u>31,947</u>	<u>314,567</u>
Segment profit	<u>15,682</u>	<u>1,846</u>	<u>17,528</u>
Unallocated corporate income			1,909
Central administration costs			(17,178)
Finance costs			(131)
Profit before taxation			<u>2,128</u>

The accounting policies of the reporting and operating segments are the same as the Group's accounting policies. Segment profit represents the profit earned by each segment without allocation of certain unallocated corporate income, central administration costs and finance costs. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment. There were no inter-segment sales between different business segments for the six months ended 31 December 2025 and 2024.

(b) Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable and operating segments:

	31 December 2025 HK\$'000 (unaudited)	30 June 2025 HK\$'000 (Audited)
Segment assets		
Building maintenance	115,374	120,312
Renovation	5,581	3,412
	<hr/>	<hr/>
Total segment assets	120,955	123,724
Unallocated corporate assets	110,656	116,505
	<hr/>	<hr/>
Total assets	231,611	240,229
	<hr/>	<hr/>
Segment liabilities		
Building maintenance	63,018	76,794
Renovation	5,756	3,749
	<hr/>	<hr/>
Total segment liabilities	68,774	80,543
Unallocated corporate liabilities	19,526	14,651
	<hr/>	<hr/>
Total liabilities	88,300	95,194
	<hr/>	<hr/>

4. FINANCE COSTS

	Six months ended 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
Interest on:		
– Lease liabilities	54	131
– Other borrowing	787	–
	<u>787</u>	<u>–</u>

5. INCOME TAX EXPENSES

	Six months ended 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
Current tax:		
Hong Kong Profits Tax	(306)	–
Deferred tax	–	(163)
	<u>(306)</u>	<u>(163)</u>

6. (LOSS)/PROFIT FOR THE PERIOD

(Loss)/Profit for the period has been arrived at after charging/(crediting):

	Six months ended 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
Bank interest income	(412)	(485)
Loan interest income	(633)	(1,004)
Other income	(2)	(420)
Loss on disposal of property, plant and equipment	–	18
Depreciation of property, plant and equipment	121	195
Depreciation of right-of-use assets	779	1,351
	<u>779</u>	<u>1,351</u>

7. DIVIDENDS

The Directors of the Company do not recommend the payment of an interim dividend for the six months ended 31 December 2025 (2024: nil).

8. (LOSS)/PROFIT PER SHARE

The calculation of basic loss per share attributable to owners of the Company is based on the following data:

	Six months ended 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
(Loss)/Profit		
(Loss)/Profit for the purpose of basic loss per share	<u>(1,857)</u>	<u>1,952</u>
	Six months ended 31 December	
	2025	2024
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(unaudited)</i>
Number of shares		
Weighted average number of ordinary shares for the purpose of basic earnings per share (in thousands)	<u>6,712,800</u>	<u>5,594,000</u>
Basic (loss)/profit per share (in HK cents)	<u>(0.03)</u>	<u>0.03</u>

The diluted loss per share is equal to the basic loss per share as there were no dilutive potential ordinary shares during the six months ended 31 December 2025 and 2024.

9. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 31 December 2025, the Group did not have any transactions involving the sale of property, plant and equipment.

During the six months ended 31 December 2024, the Group disposed of property, plant and equipment with a net carrying value of approximately HK\$98,395 for cash proceeds of HK\$80,000.

10. TRADE AND OTHER RECEIVABLES

The Group normally grants credit term to its customers ranging from 30 to 45 days. The following is an ageing analysis of trade receivables, presented based on the certified report and/or based on invoice dates which approximate revenue recognition date at the end of the reporting period:

	31 December	30 June
	2025	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(Audited)</i>
Within 90 days	39,803	46,043
91 to 180 days	446	786
181 to 365 days	470	572
1 to 2 years	89	254
Over 2 years	333	333
	<hr/>	<hr/>
	41,141	47,988
	<hr/> <hr/>	<hr/> <hr/>

11. TRADE AND OTHER PAYABLES

The following is an ageing analysis of trade payables presented based on the invoice date at the end of the reporting period:

	31 December	30 June
	2025	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
	<i>(unaudited)</i>	<i>(Audited)</i>
Within 90 days	46,238	54,359
91 to 180 days	1,668	6,178
181 to 365 days	9,988	8,425
1 to 2 years	384	619
Over 2 years	889	1,242
	<hr/>	<hr/>
	59,167	70,823
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12. SHARE CAPITAL

Ordinary share	Number of Ordinary shares	Nominal value of ordinary shares HK\$'000
Authorised:		
Ordinary share of HK\$0.002 each at 30 June 2025 (audited) and 31 December 2025 (unaudited)	<u>10,000,000,000</u>	<u>20,000</u>
Issued and fully paid:		
Ordinary share of HK\$0.002 each at 30 June 2025 (audited) and 31 December 2025 (unaudited)	<u>6,712,800,000</u>	<u>13,427</u>

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

China Supply Chain Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is a building maintenance and renovation service provider in Hong Kong.

The Group has been focusing on these two business segments since the track record period of its initial public offering (“**IPO**”) in early 2015 and continues so as the date of this announcement. For the six months ended 31 December 2025 (the “**Period**”), the Group derived its entire (100%) revenue from these two business segments, in which approximately 80% of its revenue in the Period was from the building maintenance segment.

Sing Fat Construction Co., Limited (“**Sing Fat**”) is the sole principal operating subsidiary of the Company, which is a ‘Group M2 (confirmed status)’ building contractor for maintenance works category granted by the Hong Kong Housing Authority (“**Housing Authority**”) and an approved contractor listed in the building (maintenance works) category with a quality maintenance contractor status admitted by the Housing Authority. Building maintenance segment’s principal customers are from the public sector, which includes the Housing Authority, in Hong Kong.

Revenue for the Period was approximately HK\$302.5 million, representing a decrease of approximately 12.1 million or 3.85% when compared to the corresponding period in 2024 of approximately HK\$314.6 million. It was mainly due to the decrease in revenue from building maintenance segment.

Building maintenance services

As at 31 December 2025, the Group had 3 building maintenance contracts on hand with a notional or estimated contract value of approximately HK\$1,402.5 million. As at 30 June 2025, the Group had 3 building maintenance contracts on hand with a notional or estimated contract value of approximately HK\$1,402.5 million. During the Period, the Group had no new contracts has been awarded.

Renovation services

As at 31 December 2025, the Group had 26 renovation contracts on hand with a notional or estimated contract value of approximately HK\$262.4 million. As at 30 June 2025, the Group had 18 renovation contracts on hand (including contracts in progress and contracts which are yet to commence) with a notional or estimated contract value of approximately HK\$144.5 million. During the Period, the Group had completed 6 renovation contracts.

RECENT DEVELOPMENT

Building maintenance services

During the Period, for the core business of maintenance works in public sector, the Group had no new contracts has been awarded along the Period.

Renovation services

For renovation services, the Group was awarded 14 contracts with notional or estimated contract value of approximately HK\$134.3 million during the Period. 2 out of the 14 renovation contracts have been commenced during the Period.

FUTURE DEVELOPMENT

We will continue to focus on identifying opportunities for building maintenance projects, especially in the public sector, which is our core business. For renovation projects, with the growth in consciousness of building refurbishment in Hong Kong, we are confident in attaining new projects from the private sector.

FINANCIAL REVIEW

Revenue

Revenue derived from building maintenance services decreased by approximately HK\$28.9 million or 10.2% from approximately HK\$282.6 million for the period ended 31 December 2024 to approximately HK\$253.7 million during the Period. From time to time and during the Period, there are three district term contract projects under progress. However, during July to September 2024, there were four district term contract projects with one of them ended in September 2024. As a result, revenue during the Period is lower as compared to the previous period.

Revenue derived from renovation services increased by approximately HK\$16.9 million or 53.0% from approximately HK\$31.9 million in the corresponding period in 2024 to approximately HK\$48.8 million during the Period. The increase in revenue was mainly caused by the increase in number of contracts during the Period.

Gross profit and gross profit margin

During the Period, the Group's gross profit amounted to approximately HK\$17.4 million (2024: HK\$17.5 million) representing a slightly decrease of approximately HK\$0.1 million. Gross profit margin for the Period was approximately 5.8% (2024: 5.6%). The increase in gross profit margin was caused by the increase in the gross profit margin for renovation services.

Gross profit attributable to building maintenance services for the Period amounted to approximately HK\$14.3 million (2024: HK\$15.7 million). The Group's gross profit margin for building maintenance services for the Period was approximately 5.6% which was remained in the similar level as compared to the corresponding period in 2024 of 5.5%. The decline in gross profit during the Period was attributable to the stiff competition among contractors for district term contract projects and resulted in lower contract price and so as gross profit.

Gross profit attributable to renovation services for the Period amounted to approximately HK\$3.1 million (2024: HK\$1.8 million), representing an increase of approximately HK\$1.3 million or 72.2%. Gross profit margin from renovation services during the Period was approximately 6.3% (2024: 5.8%). The increase in gross profit margin was caused by the increase in contribution from the new contracts, which has higher gross margin.

Other income

During the Period, other income decreased by approximately HK\$0.8 million or 42.7% from approximately HK\$1.9 million for the corresponding period in 2024 to approximately HK\$1.1 million for the Period.

Administrative expenses

Administrative expenses increased by approximately HK\$3.6 million or 21.1% from approximately HK\$17.2 million for the corresponding period in 2024 to approximately HK\$20.8 million for the Period. The increase was caused by the increase in the operating costs of the Company.

Finance costs

Finance costs of the Group was still maintained at a low level of approximately HK\$841,000 (2024: HK\$131,000). The increase was mainly due to the increase of other borrowing during the Period.

Profit/(Loss) for the Period

The Group recorded loss for the Period of approximately HK\$1.8 million (2024: profit HK\$2.0 million). The change was mainly attributable to the increase in the administrative expenses during the Period.

Liquidity, financial resources and capital structure

The Group generally finances its operation through cash from operations, other borrowings and finance leases. As at 31 December 2025, the Group had total cash and bank balances of approximately HK\$51.1 million (30 June 2025: HK\$32.7 million). As at 31 December 2025, the Group had finance lease of approximately HK\$0.4 million (30 June 2025: HK\$1.0 million). All the cash and bank balances were denominated in Hong Kong dollar. As at 31 December 2025, the share capital and equity attributable to owners of the Company amounted to approximately HK\$13.4 million and HK\$142.7 million respectively (30 June 2025: HK\$13.4 million and HK\$144.4 million respectively).

Foreign exchange risk

The Group's business operations were conducted in Hong Kong. The transactions, monetary assets and liabilities of the Group were denominated in Hong Kong dollar. With the insignificant portion of monetary assets denominated in foreign currencies, the Group did not engage in the any derivatives agreement and did not commit to any financial instruments to hedge its foreign exchange exposure during the Period.

Gearing ratio

Gearing ratio is calculated based on the total debts divided by the total equity. The gearing ratio was approximately 3.7% and 2.0% as at 31 December 2025 and 30 June 2025, respectively. The increase in gearing ratio is due to increase in other borrowing.

Charge over assets of the Group

As at 31 December 2025, the Group had no pledged bank deposits (30 June 2025: HK\$0.8 million) to a bank to secure bank facilities performance guarantee in respect of a renovation project issued by the Group and is expected to be recovered in its normal operating cycle. In addition, the Group's obligations under finance leases were secured by the lessors' title to the leased motor vehicles with carrying value of HK\$0.4 million (30 June 2025: HK\$1.0 million).

Contingent liabilities

(a) Contingent liabilities in respect of legal claims

One subsidiary of the Group is defendant in a number of claims, lawsuits and potential claims relating to employees' compensation cases and personal injuries claims. No provision for the contingent liabilities in respect of the litigations is necessary, after due consideration of each case and with reference to the legal advice, historical records and an outflow of economic benefit is not probable.

(b) Guarantee issued

At the end of each reporting period, the Group had provided guarantees to bank in respect of the following:

	31 December	30 June
	2025	2025
	HK\$'000	HK\$'000
	(Unaudited)	(Audited)
Performance bonds in favor of its clients	<u>2,885</u>	<u>3,643</u>

As at 31 December 2025, HK\$2,885,000 (30 June 2025: HK\$3,643,000) of performance bonds were given by a bank in favour of some of the Group's customers as security for the due performance and observance of the Group's obligations under the service contracts entered into between the Group and its customers. If the Group fails to provide satisfactory performance to its customers to whom performance bonds have been given, such customers may demand the bank to pay to them the sum or sums stipulated in such demand. The Group will then become liable to compensate such banks accordingly. The performance bonds will be released upon completion of the contract work for the relevant customers.

Save as disclosed above, the Group had no material contingent liabilities as at 31 December 2025 (30 June 2025: nil).

SIGNIFICANT INVESTMENTS HELD

During the Period, there was no significant investment held by the Group.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the Period, there was no material acquisition or disposal of subsidiaries, associates and joint ventures by the Group.

Employees and remuneration policies

As at 31 December 2025, the Group had approximately 137 employees (30 June 2025: 141). The staff related costs included salaries, wages and other staff benefits, contributions and retirement schemes, provisions for staff long service payment and untaken paid leave. The Group recruits and promotes individuals based on their performance and development potential in the positions held. In order to attract and retain high quality staff and enable smooth operations within the Group, the Group offered competitive remuneration packages (with reference to market conditions and individual qualifications and experience) and various in-house training courses. The remuneration packages were subject to review on a regular basis. The emoluments of the Directors and senior management have been reviewed by the remuneration committee of the Company, having regard to the Company's operating results, market competitiveness, individual performance and achievement, and approved by the Board.

EVENT AFTER THE PERIOD

On 9 December 2025, The Company proposed share consolidation ("**Share Consolidation**"), increase in authorised share capital ("**Increase in Authorised Share Capital**"), change in the board lot size ("**Change In Board Lot Size**") and change of company name ("**Change of Company Name**"), with the following details:

Share Consolidation

The Board proposes to implement the Share Consolidation on the basis that every ten (10) issued and unissued Existing Shares of par value of HK\$0.002 each be consolidated into one (1) Consolidated Share of HK\$0.020 each. An extraordinary general meeting (the "**EGM**") has been held on 9 January 2026 and the above resolution have been duly passed.

Increase in Authorised Share Capital

The Board proposes that upon the Share Consolidation becoming effective, to increase the authorised share capital of the Company from HK\$20,000,000 divided into 1,000,000,000 consolidated Shares of HK\$0.02 each to HK\$200,000,000 divided into 10,000,000,000 consolidated Shares of HK\$0.02 each by creating an additional 9,000,000,000 consolidated Shares of HK\$0.02 each. An EGM has been held on 9 January 2026 and the above resolution have been duly passed.

Change In Board Lot Size

It is proposed that, subject to and conditional upon the Share Consolidation becoming effective, the board lot size for trading on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) be changed from 5,000 Existing Shares to 10,000 Consolidated Shares.

Change of Company Name

Pursuant to a special resolution passed by the shareholders of the Company on 9 January 2026, the issue of the Certificate of Incorporation on Change of Name by the Registry of Companies in the Cayman Islands on 29 January 2026 and the issue of the Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company by the Registrar of Companies in Hong Kong on 16 February 2026 confirming the registration of the new names of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), the English name of the Company was changed from “China Supply Chain Holdings Limited” to “World Digital Economy Asset Group Limited” and the dual foreign name in Chinese of the Company from “中國供應鏈產業集團有限公司” to “世界數字經濟產業集團有限公司”.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 31 December 2025 (2024: nil).

PROSPECT

With the economic recovery and the continuous spending on infrastructure and residential building works by public sector, we are expecting stable growth in the building and maintenance and renovation contracting service industry in Hong Kong. Riding on our operating resources and experience, we believe that we can continue to maintain our competitive edge in the industry to capture the market share for building maintenance and renovation contracting services in Hong Kong.

The Board will continue to review the financial position and the operations of the Company and will formulate long-term business plans and strategies of the Company. The Board will explore other business opportunities and consider whether any asset disposals, asset acquisition, business rationalisation, business divestment, fund raising, restructuring of the business and/or business diversification may be appropriate in order to enhance the long-term growth potential of the Company.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

During the Period, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the listed securities of the Company.

CORPORATE GOVERNANCE

The Company has adopted and complied with code provisions (the “**Code Provisions**”) as set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix C1 to the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) during the Period except for the following deviations:

(a) Code provision C.5.8

It is required that an agenda and accompanying board papers should be sent, in full, to all Directors for regular board meetings and as far as practicable in all other cases. These papers should be sent in a timely manner and at least 3 days before the intended date of a board or board committee meeting (or other agreed period). Due to the practical reasons, agenda and related board papers have not been sent, in full, in 3 days in advance to certain meetings of the Board or Board Committee. Save for the disclosure of certain inside information which required timely publication of announcements, the Company Secretary used the best endeavours to fulfil the above practice of three days advance notice.

(b) Code provision C.2.1

Code Provision C.2.1 of the CG Code provides that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual.

Mr. Li Jing (“**Mr. Li**”) has been appointed as an executive Director and chairman of the Board with effect from 28 October 2025, the Company has separated the above two roles and the Chairman and chief executive officer are Mr. Li and Mr. Wong Ka Shing respectively.

COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the “**Model Code**”) set out in Appendix C3 to the Listing Rules regarding securities transactions for its Directors. After having made specific enquiries through current board members, all of them confirmed that they have complied with the required standard of dealings set out in the Model Code throughout the Period.

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and to the best knowledge of the Directors, the Directors confirm that the Company maintained the public float as required under the Listing Rules during the Period.

AUDIT COMMITTEE

The Company has an audit committee (the “**Audit Committee**”) established in compliance with Rule 3.21 of the Listing Rules with written terms of reference in compliance with the Corporate Governance Code. The responsibilities of the Audit Committee include reviewing financial statements, monitoring the appointment of and non-audit work undertaken by external auditors and reviewing the effectiveness of the internal controls of the Group. As at the date of this announcement, our Audit Committee consists of Mr. Lam Cheung Shing Richard (Chairman), Mr. Xu Guang Xun and Mr. Chu Yeuk Mong. The interim financial results of the Group for the Period are unaudited but have been reviewed by the Audit Committee, which was of the opinion that the preparation of such results complied with the applicable accounting standards and requirements as well as the Listing Rules and that adequate disclosures have been made.

**PUBLICATION OF THE CONSOLIDATED INTERIM RESULTS AND 2025
INTERIM REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND
THE COMPANY**

This interim results announcement is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<http://chsc.com.hk>). The interim report for the six months ended 31 December 2025 will be dispatched to the Shareholders and published on the aforementioned websites in due course.

By order of the Board
China Supply Chain Holdings Limited
Li Jing
Chairman

Hong Kong, 25 February 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Li Jing (Chairman), and Ms. Woo Lan Ying (Vice Chairman); the non-executive Director is Ms. Li Kai Lai Miranda; and three independent non-executive Directors, namely Mr. Xu Guang Xun, Mr. Lam Cheung Shing Richard and Mr. Chu Yeuk Mong.