鷹君集團有限公司
Great Eagle Holdings Limited
於百慕達註冊成立之有限公司
Incorporated in Bermuda with limited liability

(Stock Code: 41)

(1) DECLARATION OF SPECIAL DIVIDEND BY WAY OF DISTRIBUTION IN SPECIE OF SSU; AND (2) RECORD DATE AND CLOSURE OF REGISTERS OF MEMBERS

DECLARATION OF SPECIAL DIVIDEND BY WAY OF DISTRIBUTION IN SPECIE OF SSU

As disclosed in the announcement of the Trust and LHI dated 25 February 2026, the Manager Fees for the six-month period ended 31 December 2025, payable to the Hotel Manager, would be settled by allotment and issue of SSUs. To comply with the public float requirement under the Listing Rules, only 25,385,571 SSUs (out of a total of 55,808,818 SSUs at a price of HK$0.610 each) will be issued by the Trust and LHI to the Group on 26 February 2026, being the payment deadline of the Manager Fees, as further issuance would breach the public float requirement. The remaining 30,423,247 SSUs will be subject to the Deferment Mechanism as outlined in the Addendum.

The Company announces that a special dividend in the form of a distribution in specie of approximately 49,849,823 SSUs (assuming there is no change in the total number of issued Shares from the date of this announcement to the Record Date) be declared on the basis of 1 SSU for every 15 Shares held by each Qualifying Shareholder, being rounded down to the nearest whole number of Distribution SSUs. Through the Distribution in Specie of SSUs of the Trust and LHI to Shareholders of the Company, the Deferred SSUs can be issued immediately.

The exact number of Distribution SSUs to be distributed by the Company is subject to such possible adjustments where appropriate and necessary in order to give effect to the Distribution in Specie on the basis of 1 SSU for every 15 Shares held on the Record Date and such other arrangements in relation to the Distribution in Specie as set out in this announcement.

A Qualifying Shareholder will be entitled to a pro-rata number of the Distribution SSUs (being rounded down to the nearest whole number of the Distribution SSUs). There will be no fractional distribution of the Distribution SSUs to the Qualifying Shareholders. Fractional entitlements to the Distribution SSUs and any Distribution SSUs left undistributed will be sold, with the net proceeds of such sale being retained for the benefit of the Company.

The Distribution in Specie will be satisfied (i) partly by 30,423,247 Deferred SSUs originally intended to be allotted and issued to the Group, subject to the approval to be obtained from the Stock Exchange for the listing of, and permission to deal in, the Deferred SSUs; and (ii) partly by the issued SSUs currently held by the Group.

RECORD DATE AND CLOSURE OF REGISTRS OF MEMBERS

For determining entitlements to the Distribution in Specie, the registers of members and transfer book of the Company will be closed from Monday, 16 March 2026 to Tuesday, 17 March 2026, both days inclusive, during which period no transfer of the Shares will be registered. In order to qualify for the Distribution in Specie, all transfers of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Friday, 13 March 2026. The last day for dealing in the Shares on the Stock Exchange with entitlements to the Distribution in Specie is expected to be on Wednesday, 11 March 2026.

The Record Date for determining a Shareholder's entitlements to the Distribution in Specie is Tuesday, 17 March 2026.

BACKGROUND

As disclosed in the announcement of the Trust and LHI dated 25 February 2026, the Manager Fees for the six-month period ended 31 December 2025, payable to the Hotel Manager, would be settled by allotment and issue of SSUs. To comply with the public float requirement under the Listing Rules, only 25,385,571 SSUs (out of a total of 55,808,818 SSUs at a price of HK$0.610 each) will be issued by the Trust and LHI to the Group on 26 February 2026, being the payment deadline of the Manager Fees (the "Payment Deadline"), as further issuance would breach the public float requirement. The remaining 30,423,247 SSUs will be subject to the Deferment Mechanism as outlined in the Addendum.

DECLARATION OF SPECIAL DIVIDEND BY WAY OF DISTRIBUTION IN SPECIE OF SSU

Basis of entitlement

The Company announces that a special dividend in the form of a distribution in specie of approximately 49,849,823 SSUs (assuming there is no change in the total number of issued Shares from the date of this announcement to the Record Date) be declared to the Qualifying Shareholders on the following basis, being rounded down to the nearest whole number of Distribution SSUs.

for every 15 Shares held ………………………………………………………… 1 SSU

The exact number of Distribution SSUs to be distributed by the Company is subject to such possible adjustments where appropriate and necessary in order to give effect to the Distribution in Specie on the basis of 1 SSU for every 15 Shares held on the Record Date and such other arrangements in relation to the Distribution in Specie as set out in this announcement. As at the date of this announcement, the Company has no treasury shares nor repurchased shares pending cancellation.

A Qualifying Shareholder will be entitled to a pro-rata number of the Distribution SSUs (being rounded down to the nearest whole number of the Distribution SSUs). There will be no fractional distribution of the Distribution SSUs to the Qualifying Shareholders. Fractional entitlements to the Distribution SSUs and any Distribution SSUs left undistributed will be sold, with the net proceeds of such sale being retained for the benefit of the Company.

The Distribution in Specie will be satisfied (i) partly by 30,423,247 Deferred SSUs originally intended to be allotted and issued to the Group, subject to the approval to be obtained from the Stock Exchange for the listing of, and permission to deal in, the Deferred SSUs; and (ii) partly by issued SSUs currently held by the Group.

Record Date and closure of registers of members

For determining entitlements to the Distribution in Specie, the registers of members and transfer book of the Company will be closed from Monday, 16 March 2026 to Tuesday, 17 March 2026, both days inclusive, during which period no transfer of the Shares will be registered. In order to qualify for the Distribution in Specie, all transfers of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Friday, 13 March 2026. The last day for dealing in the Shares on the Stock Exchange with entitlements to the Distribution in Specie is expected to be on Wednesday, 11 March 2026.

The Record Date for determining a Shareholder's entitlements to the Distribution in Specie is Tuesday, 17 March 2026.

Completion of the Distribution in Specie, despatch of SSU certificates, CCASS settlement and China Clear settlement

It is expected that SSU certificates for the relevant Distribution SSUs will be despatched on or about Thursday, 2 April 2026 by ordinary post at the risk of the Qualifying Shareholders to their respective addresses shown on the registers of members of the Company on the Record Date.

In the case of a joint holding of Shares, the SSU certificate for the Distribution SSUs will be posted to the address of the person first named in the registers of members of the Company in respect of such Shares on the Record Date.

Investors with their Shares held by a nominee company should note that the Board will regard the nominee company (including HKSCC Nominees Limited) as a single shareholder according to the registers of members of the Company.

Investors holding Shares through CCASS Participants are expected to receive the Distribution SSUs through their respective stockbrokers or custodians or through their CCASS Investor Participant stock accounts following the despatch of SSU certificates of the Distribution SSUs. Such investors should seek the advice of their respective stockbrokers or other professional advisers in case of doubt.

The Stock Connect Investors holding the Shares through China Clear are expected to receive the Distribution SSUs through their respective stockbrokers or custodians or through their China Clear stock accounts following the despatch of the SSU certificates for the Distribution SSUs. Such investors should seek the advice of their respective stockbrokers or other professional advisers in case of doubt.

Qualifying Shareholders and Non-Qualifying Shareholders

The Distribution in Specie will be available to the Shareholders whose names appear on the registers of members of the Company on the Record Date, but will not be extended to the Non-Qualifying Shareholders.

Shareholders with registered addresses outside Hong Kong

This announcement will not be registered under any securities legislation of any jurisdiction outside Hong Kong.

Based on the registers of members of the Company as at 24 February 2026, there were a total of 78 Shareholders whose addresses as shown on the registers of members of the Company were outside Hong Kong, comprising 11 overseas jurisdictions, including Australia, Canada, Macau, Malaysia, New Zealand, Philippines, Singapore, Thailand, the British Virgin Islands, the UK and the US (including states of California, Hawaii, New York, North Carolina, Texas and Virginia), with a total shareholding of 206,799,317 Shares, representing in aggregate approximately 27.66% of the total number of issued Shares as at the close of business on 24 February 2026.

The Company has consulted legal counsels to ascertain whether or not there are any legal or regulatory requirements or restrictions which would make extending the Distribution in Specie to the Shareholders whose addresses as shown on the registers of members of the Company are located in the aforesaid overseas jurisdictions administratively prohibitive or inexpedient.

With respect to Australia, Macau, New Zealand, Philippines, Singapore, Thailand, the British Virgin Islands and the UK, the Company has been advised that there are no such legal or regulatory restrictions requiring the exclusion of such Shareholder(s) from the Distribution in Specie, or that the Company has met the relevant exemption requirement(s) in such overseas jurisdiction(s), which would exempt the Company from obtaining licensing or approval from the relevant regulatory authorities under the applicable laws and regulations of such overseas jurisdiction(s), or from the despatch and/or registration of any offering documents. Having considered such advice provided by the legal counsels, the Directors are of the view that the Distribution in Specie will be extended to the Shareholders whose addresses as shown on the registers of members of the Company are in Australia, Macau, New Zealand, Philippines, Singapore, Thailand, the British Virgin Islands or the UK on the Record Date.

With respect to Philippines, Shareholder(s) with registered addresses in the Philippines should note that the Distribution in Specie is exempted from being registered under Subsection 10.1(d) and 10.1(k) of the Securities Regulation Code.

THE SECURITIES BEING OFFERED OR SOLD HEREIN HAVE NOT BEEN REGISTERED WITH THE PHILIPPINES SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES REGULATION CODE. ANY FUTURE OFFER OR SALE THEREOF IS SUBJECT TO REGISTRATION REQUIREMENTS UNDER THE SECURITIES REGULATION CODE UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION.

With respect to Singapore, this announcement has not been, and will not be, lodged or registered as a prospectus in Singapore with the MAS under the SFA. Accordingly, in Singapore, this announcement is addressed solely to and is for the exclusive use of the Singaporean Qualifying Shareholders. This document should not be issued, circulated, distributed or given to any person in Singapore other than the Singaporean Qualifying Shareholders. The extension of the Distribution in Specie to Singaporean Qualifying Shareholders is not with a view of the SSUs to be received pursuant to the Distribution in Specie being on-sold in Singapore, and no documents issued by or on behalf of the Company (including this announcement) are permitted to be used in any subsequent sale by Singaporean Qualifying Shareholders. Singaporean Qualifying Shareholders must seek their own professional advice as to the legal requirements relating to the future sale of any SSUs so acquired.

With respect to Canada, Malaysia and the US, the Company has been advised that there are applicable legal or regulatory requirements or restrictions. The Directors consider that, as additional time and resources are required to establish the satisfaction of the relevant requirements or exemptions, it would not be cost-effective or expedient for the Company to comply with the requirements or exemptions under the laws of the relevant jurisdictions and that it would be beneficial to the Company and the Shareholders as a whole to exclude the Shareholders whose respective addressees as shown on the registers of members of the Company are in Canada, Malaysia or the US on the Record Date from receiving the SSUs and to regard such Shareholders as Non-Qualifying Shareholders.

Notwithstanding the above, all Shareholders with registered addresses outside Hong Kong should consult their own professional advisers as to whether or not they are permitted to receive the special dividend in the form of the Distribution in Specie or if any governmental or other consent is required or if any other formalities need to be observed and whether there are any other restrictions in relation to the future sale of any Distribution SSUs so received.

Notwithstanding the arrangements with regard to the Shareholders with registered addresses outside Hong Kong as described above, the Board reserves the ultimate right to exclude any Shareholder from the Distribution in Specie if it believes that the transfer of the Distribution Shares to such person(s) may violate any applicable legal and/or regulatory requirements in any jurisdiction or may be administratively prohibitive or inexpedient.

Arrangement for Non-Qualifying Shareholders

As the Distribution in Specie will not be extended to the Non-Qualifying Shareholders, arrangements will be made for the Distribution SSUs which would otherwise have been transferred to any Non-Qualifying Shareholders to be sold in the market as soon as possible, on or after the date of posting of the SSU certificates for the Distribution SSUs (which date is currently expected to be on or about Thursday, 2 April 2026), and any proceeds of sale, after deduction of expenses and duties, will be distributed in HK$ to the relevant Non-Qualifying Shareholders, except that net proceeds less than HK$100 will be retained for the benefit of the Company.

Cheques representing the cash-in-lieu payments are expected to be sent by ordinary post to the Shareholders within fourteen (14) business days after the aforementioned sale of such Distribution SSUs which would otherwise have been transferred to any Non-Qualifying Shareholders. In the absence of bad faith or wilful default, none of the Company nor any broker or agent appointed by the Company to effect the sale shall have any liability of any loss whatsoever arising as a result of the timing or the terms of any such sale.

Distribution arrangements for Stock Connect Investors

According to the "Stock Connect Shareholding Search" available on the Stock Exchange's website (www.hkexnews.hk), as at 24 February 2026, China Clear held 20,381,608 Shares.

The Stock Connect Investors will receive Distribution SSUs pursuant to the Distribution in Specie and hold the relevant Distribution SSUs received through China Clear. Pursuant to the Shanghai Stock Exchange Measures for the Implementation of Shanghai-Hong Kong Stock Connect (《上海證券交易所滬港通業務實施辦法》) and the Shenzhen Stock Exchange Measures for the Implementation of Shenzhen-Hong Kong Stock Connect (《深圳證券交易所深港通業務實施辦法》), the Stock Connect Investors (or the relevant China Clear participants, as the case may be) whose stock accounts in China Clear are credited with Distribution SSUs may only sell them on the Stock Exchange under the Stock Connect. The Stock Connect Investors should seek advice from their intermediary (including broker, custodian, nominee or CCASS Participant) and/or other professional advisers for details of the logistical arrangements as required.

Hong Kong Stamp Duty

Transferee's Hong Kong ad valorem stamp duty arising in connection with the Distribution in Specie will be payable by the Company at a rate of 0.1% of the market value of the respective portion of the Distribution SSUs or consideration payable in respect of the transfer of such Distribution SSUs, whichever is higher. The Company will arrange for payment of the transferee's Hong Kong ad valorem stamp duty on behalf of Qualifying Shareholders and pay transferor's Hong Kong ad valorem stamp duty in connection with such Distribution in Specie and the transfer of the Distribution SSUs in accordance with the Stamp Duty Ordinance (Chapter 117 of the Laws of Hong Kong).

Taxation

Shareholders are recommended to obtain their own advice from tax advisers on the tax consequences of the Distribution in Specie, and the taxation implications of receiving, holding and dealing in the Distribution SSUs. It is emphasised that the Company does not accept responsibility for any taxation effects on, or liabilities of, any persons in relation to the Distribution in Specie.

REASONS FOR AND BENEFITS OF THE DISTRIBUTION IN SPECIE

Pursuant to the Hotel Management Agreements and the Trademark Licence Agreements, the Manager Fees payable to the Hotel Manager shall be settled by way of cash, allotment and issue of SSUs or a combination of both, at the election of the Hotel Manager and subject to compliance with the relevant Listing Rules requirements.

As disclosed in the announcement of the Trust and LHI dated 25 February 2026, the Manager Fees for the six-month period ended 31 December 2025, payable to the Hotel Manager, would be settled by allotment and issue of SSUs. To comply with the public float requirement under the Listing Rules, only 25,385,571 SSUs (out of a total of 55,808,818 SSUs at a price of HK$0.610 each) will be issued by the Trust and LHI to the Group on the Payment Deadline as further issuance would breach the public float requirement. The remaining 30,423,247 SSUs will be subject to the Deferment Mechanism as outlined in the Addendum.

Through a Distribution in Specie of the SSUs of the Trust and LHI to the Shareholders of the Company, these Deferred SSUs can be issued immediately. The Board is of the view that the Distribution in Specie is in the interests of the Company and the Shareholders as a whole.

Pursuant to the Distribution in Specie, the Qualifying Shareholders will be entitled to receive their proportionate interest in the SSUs, such that they may directly participate in the investment of the SSUs by either holding such SSUs or realising their value on market. The Distribution in Specie will provide the Shareholders with the flexibility to determine the level of their participation in the SSUs at their own discretion.

Notwithstanding the Distribution in Specie, the Trust and LHI will remain as a subsidiary of the Company, and the Company, the Trust and LHI will continue to maintain their mutually beneficial business relationship.

FINANCIAL EFFECTS OF THE DISTRIBUTION IN SPECIE

As at the date of this announcement, the Company indirectly holds an aggregate of 2,452,423,716 SSUs, representing approximately 70.26% of the total number of issued SSUs of the Trust and LHI. Upon completion of the Distribution in Specie (after taking into account 25,385,571 SSUs to be allotted and issued to the Group on the Payment Deadline, being partial payment of the Manager Fees for the six-month ended 31 December 2025, and on the assumption that there is no other change in the total number of issued share stapled units of the Trust and LHI up to the Record Date), the Company will indirectly hold 2,458,382,711 SSUs, representing approximately 69.32% of the total number of enlarged issued SSUs.

TENTATIVE TIMETABLE FOR THE DISTRIBUTION IN SPECIE

Last day for dealing in the Shares on a cum-entitlement basis	Wednesday, 11 March 2026
Commencement of dealing in the Shares on an ex-entitlement basis	Thursday, 12 March 2026
Latest time for lodging transfer of the Shares in order to qualify for the Distribution in Specie	4:30 p.m. on Friday, 13 March 2026
Closure of registers of members and transfer book of the Company	Monday, 16 March 2026 to Tuesday, 17 March 2026
Record Date	Tuesday, 17 March 2026
Registers of members of the Company re-opens	Wednesday, 18 March 2026
Despatch of SSU certificates and CCASS settlement	Thursday, 2 April 2026

Note 1: *All references to time and date in this announcement refer to Hong Kong local time and date.*

Note 2: *The timings are indicative only. Should there be any change to the above tentative timetable, further announcement will be made by the Company as and when appropriate.*

If a tropical cyclone warning signal number 8 or above, "extreme conditions" or a "black" rainstorm warning signal is/are in force in Hong Kong on Friday, 13 March 2026, the dates mentioned in the timetable above may be affected. In the event of any change to the timetable, the Company will notify the Shareholders by way of announcement as soon as practicable.

INFORMATION ON THE GROUP

The principal activities of the Group are property development and investment, ownership and operation of hotels (including hotels under leases), operation of restaurants and flexible workspace, asset management and project management, trading of building materials, securities investment, provision of property management services and property agency and leasing services. The Group's operations are mainly located in Hong Kong, the Mainland China, the United States, Canada, the United Kingdom, Australia, New Zealand, Japan, Italy and others.

INFORMATION ON THE TRUST AND LHI

The Trust is constituted as a fixed single investment trust and may only invest in the securities and other interests in a single entity, being LHI. LHI is the holding company of the hospitality business carried on by the Trust Group and currently owns and controls the Hotels indirectly through its subsidiaries. The Trust Group focuses on optimising the performance of the Hotels, and adopts a growth strategy of investing in completed stand-alone hotels in Asia. The SSUs of the Trust and LHI are listed on the Stock Exchange (Stock Code: 1270).

DEFINITIONS

In this announcement, the following expressions shall have the meanings as set out below unless the context otherwise requires:

"Addendum"	an addendum to the Hotel Management Agreements and the Trademark Licence Agreements dated 8 May 2024 and entered into among the Hotel Companies, the Master Lessee, the Hotel Manager, the Trustee-Manager and LHI, in relation to, among others, the Deferment Mechanism
"Board"	the board of Directors of the Company
"CCASS Investor Participant"	a person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation
"CCASS Participant(s)"	any person admitted to participate in CCASS as a direct clearing participant, a general clearing participant, a custodian participant, or any CCASS Investor Participant;
"CCASS"	the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited
"China Clear"	China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司)
"Company"	Great Eagle Holdings Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 41)
"Deferment Mechanism"	has the meaning ascribed to it in the circular issued by the Trust and LHI dated 22 April 2024
"Deferred SSUs"	30,423,247 SSUs originally intended to be allotted and issued to the Group, conditional upon the Stock Exchange granting approval for the listing of, and permission to deal in, such SSUs
"Directors"	the directors of the Company

"Distribution in Specie"	the distribution of a special dividend by the Company in the form of a distribution in specie, which shall be satisfied (i) partly by the Deferred SSUs originally intended to be allotted and issued to the Group, subject to the approval to be obtained from the Stock Exchange for the listing of, and permission to deal in, the Deferred SSUs; and (ii) partly by the issued SSUs currently held by the Group, to the Qualifying Shareholders in proportion to their respective shareholdings in the Company. The exact number of Distribution SSUs to be distributed by the Company is subject to such possible adjustments where appropriate and necessary in order to give effect to the Distribution in Specie on the basis of 1 SSU for every 15 Shares held on the Record Date and such other arrangements in relation to the Distribution in Specie as set out in this announcement
"Distribution SSUs"	the SSUs to be distributed to the Qualifying Shareholders under the Distribution in Specie
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Hotels"	The Langham, Hong Kong, Cordis, Hong Kong and Eaton HK
"Hotel Companies"	the companies which own the Hotels, being Harvest Star International Limited (發星國際有限公司), Cordis Hong Kong Limited (康得思酒店(香港)有限公司) and Grow On Development Limited (展安發展有限公司), and "Hotel Company" shall mean any of them
"Hotel Management Agreements"	three separate hotel management agreements each dated 10 May 2013 entered into among each Hotel Company, the Master Lessee, the Hotel Manager, the Trustee-Manager and LHI, and as amended and supplemented by the Addendum, in relation to the management of the Hotels by the Hotel Manager
"Hotel Manager"	Langham Hotels International Limited (朗廷酒店國際有限公司), a company incorporated in Hong Kong with limited liability on 30 August 1984 and an indirect wholly-owned subsidiary of the Company
"Langham Brands"	"The Langham", "Cordis" and 'Eaton" brand names which are owned by the Hotel Manager and licensed to LHI and its subsidiaries pursuant to the Trademark Licence Agreements

"LHI"	Langham Hospitality Investments Limited (朗廷酒店投資有限公司), a company incorporated in the Cayman Islands with limited liability on 29 January 2013
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Macau"	the Macao Special Administrative Region of the People's Republic of China
"Manager Fees"	the fees payable under the Hotel Management Agreements and the Trademark Licence Agreements
"MAS"	the Monetary Authority of Singapore
"Master Lessee"	GE (LHIL) Lessee Limited, a company incorporated in Hong Kong with limited liability on 5 February 2013 and an indirect wholly-owned subsidiary of the Company
"Non-Qualifying Shareholder(s)"	the Shareholder(s) whose name(s) and address(es) appear on the registers of members of the Company on the Record Date which is in a place outside of Hong Kong, and whom is/are excluded from receiving the Distribution SSUs in the Distribution in Specie by the Board out of necessity or expediency on the account of the relevant legal or regulatory requirements or restrictions in such jurisdiction(s)
"Payment Deadline"	has the meaning ascribed to it in this announcement
"Philippines"	the Republic of the Philippines
"PRC" or "Mainland China"	the People's Republic of China (for the purposes of this announcement, excludes Hong Kong, Macau and Taiwan)
"Qualifying Shareholder(s)"	the Shareholder(s) whose name(s) appear on the registers of members of the Company on the Record Date, other than the Non-Qualifying Shareholder(s)
"Record Date"	17 March 2026, being the date fixed for determining the Shareholders' entitlements to the Distribution in Specie
"Securities Regulation Code"	the Securities Regulation Code of the Philippines
"SFA"	the Securities and Futures Act 2001 of Singapore
"Share(s)"	the ordinary share(s) of HK$0.50 each in the share capital of the Company, or if there has been a subdivision, consolidation, reclassification of or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company

"Shareholder(s)"	holder(s) of Share(s)
"Singapore"	Republic of Singapore
"Singaporean Qualifying Shareholders"	the Qualifying Shareholders whose addresses as shown on the registers of members of the Company is located in Singapore
"SSU(s)"	Share stapled unit(s) jointly issued by the Trust and LHI. A share stapled unit is the combination of the following securities or interests in securities which, subject to the provisions in the Trust Deed, can only be dealt with together and may not be dealt with individually or one without the others: (a) a unit in the Trust; (b) the beneficial interest in a specifically identified ordinary share in LHI linked to the unit in the Trust and held by the Trustee-Manager; and (c) a specifically identified preference share in LHI stapled to the unit in the Trust
"Stock Connect"	Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect
"Stock Connect Investor(s)"	PRC southbound trading Shareholders holding the Shares through the Stock Connect
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Trademark Licence Agreements"	three separate trademark licence agreements each dated 10 May 2013 entered into among each Hotel Company, the Hotel Manager, the Master Lessee, the Trustee-Manager and LHI, and as amended and supplemented by the Addendum, in relation to the grant of a licence by the Hotel Manager for the use of the Langham Brands and other trademarks for the operation of the Hotels
"Trust"	Langham Hospitality Investments (朗廷酒店投資), as constituted pursuant to the Trust Deed
"Trust Deed"	the trust deed dated 8 May 2013 constituting the Trust, entered into between the Trustee-Manager and LHI as amended, supplemented, substituted or otherwise modified from time to time
"Trust Group"	LHI, its subsidiaries and the Trust

"Trustee-Manager"	LHIL Manager Limited (朗廷酒店管理人有限公司), a company incorporated in Hong Kong with limited liability on 25 January 2013 and an indirect wholly-owned subsidiary of the Company, in its capacity as trustee-manager of the Trust
"UK"	the United Kingdom
"US"	the United States of America
"%"	per cent

By Order of the Board
Great Eagle Holdings Limited
LO Ka Shui
Chairman and Managing Director

Hong Kong, 25 February 2026

As at the date of this announcement, the Board comprises Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Chun Him, Alexander, Mr. KAN Tak Kwong (General Manager), Mr. CHU Shik Pui and Professor POON Ka Yeung, Larry being the Executive Directors; Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui being the Non-executive Directors; and Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina, Mr. ZHU Qi, Mr. HO Shut Kan and Ms. Diana Ferreira CESAR being the Independent Non-executive Directors.