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Qian Xun Technology Limited
千循科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1640)

VOLUNTARY ANNOUNCEMENT
REACHING A STRATEGIC COOPERATION WITH HUAZHANG DATA

This announcement is made by Qian Xun Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis, with an aim to inform its shareholders and potential investors of the latest development of the Group.

The board of directors is pleased to announce that on 25 February 2026, the Company has reached a strategic cooperation agreement with Huazhang Data Technology Co., Ltd.* (華章數據技術有限公司) ("**Huazhang Data**"), a leading provider of data center infrastructure solutions in the industry. The two parties aim to establish a "Green Computing Asset Lifecycle Management (LCM)" closed-loop system.

The Company and its partners will integrate the Group's "Equipment Remanufacturing Capability" with Huazhang Data's "Infrastructure Operation Capability" to address industry pain points such as rapid depreciation of computing hardware, high energy consumption, and expensive construction costs. Together, they will develop cost-competitive standardized remanufactured computing power service products to meet the demands of AI inference, big data processing, and the digital transformation needs of small and medium-sized enterprises.

The particulars of the cooperation include but not limited to:

1) Supply Chain and Asset Standardization – Leveraging the global supply chain network of both parties to establish a targeted recycling mechanism for retired server assets (including but not limited to GPU servers and high-density storage arrays) from leading internet enterprises, telecommunication operators, and supercomputing centers.

2) Industrial-grade Remanufacturing and Certification – Implementing deep cleaning, component-level repairs, core components (CPU/GPU/memory)-based stress testing, and firmware upgrades on recycled equipment in accordance with ISO quality management systems, in order to ensure the restoration of equipment performance to relatively high standards.

3) Asset Digital Management – Establishing full-lifecycle filings for equipment, conducting asset classification and assessments of residual value for refurbished computing equipment, thereby providing data support for subsequent operations and capitalization practices.

In light of the rapid growth in the artificial intelligence industry, this cooperation leverages the technological innovation to achieve tiered utilizations of existing computing resources as well as green and low-carbon operations, thus demonstrating significant values of strategic synergy and commercial potential. Such initiative is expected to explore new sources for business growth for the Company and enhance our core competitiveness, being in line with the long-term development strategy of the Company, and accompanied by positive significance to our future development.

INFORMATION ON HUAZHANG DATA

Huazhang Data Technology Co., Ltd.* (華章數據技術有限公司) is an industry-leading domestic service provider of data infrastructure, with its headquarters located in Guangzhou.

Huazhang Data is dedicated to the planning and construction of high-grade data centers in first-tier cities including, among others, Guangzhou, Shenzhen, Shanghai and Beijing, while providing customers with one-stop services including customization of large-scale data centers, network connectivity and security, as well as operation and management of hybrid clouds. The core team members of Huazhang Data possess extensive experience in construction, operation, and maintenance of data centers, and have completed the planning and construction of multiple large-scale cloud computing data centers. Being recognized as the National High-Tech Enterprise and the Specialised and Sophisticated Enterprise with Unique and Innovative Technologies, the Company is dedicated to providing solutions related to green computing and hybrid clouds, thereby serving as a key momentum in advancing the infrastructure development of the digital economy.

As an entity being the board member of the China Institute of Electronics under the Ministry of Industry and Information Technology, Huazhang Data proactively participates in nationwide initiatives related to green data centers.

GENERAL

The Company will closely monitor the progress of the cooperation, and make further announcements in accordance with the Listing Rules in due course and will comply with applicable laws and regulations as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Qian Xun Technology Limited
Sun Changpeng
Chairman and Executive Director

Hong Kong, 25 February 2026

As at the date of this announcement, the executive directors are Mr. Sun Changpeng, Mr. Leng Xuejun and Mr. Li Tianzi, and the independent non-executive directors are Ms. Lam Hoi Yan Karen, Mr. Wong Sincere and Mr. Niu Zhongjie.

* *English translation of name for identification purpose only*