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**SILKWAVE INC**

**中播數據有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 471)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTORS; (2) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE; (3) APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE; (4) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (5) REDESIGNATION OF DIRECTOR; (6) CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES; AND (7) CHANGE OF AUTHORIZED REPRESENTATIVE AND PROCESS AGENT AND AUTHORIZED REPRESENTATIVE UNDER THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Silkwave Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 25 February 2026:

- (1) Ms. Woo Lan Ying (“**Ms. Woo**”) has tendered her resignation as an executive Director and the vice chairperson of the Board;
- (2) Mr. Lam Cheung Shing, Richard (“**Mr. Richard Lam**”) has tendered his resignation as an independent non-executive Director, a chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company;
- (3) Mr. Wong Chau Chi (“**Mr. Wong**”) has tendered his resignation as the chairman of the Board (the “**Chairman**”), the chief executive of the Company (the “**Chief Executive**”) and a chairman of the Nomination Committee while he remains as an executive Director;
- (4) Mr. Chau Ngai Fung (“**Mr. Chau**”) has been appointed as an executive Director, the Chairman, the Chief Executive and a chairman of the Nomination Committee;
- (5) Ms. Tian Tian (“**Ms. Tian**”) has been appointed as an executive Director;
- (6) Mr. Lam Po Chuen (“**Mr. Lam**”) has been appointed as an independent non-executive Director, a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee; and
- (7) Ms. Hu Manqiu (“**Ms. Hu**”) has been re-designated from a non-executive Director to an executive Director.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that Ms. Tian has been appointed as an executive Director with effect from 25 February 2026.

The biographical details of Ms. Tian are as follows:

Ms. Tian, aged 40, holds a Master's degree in Chinese Minority Economics from Inner Mongolia University. She has over 15 years of experience in the fields of corporate management, trade investment, and human resources management. She is currently the General Manager of Fengzhen Hanfei Metal Materials Co., Ltd. (豐鎮市翰飛金屬材料有限公司總經理). Previously, she served as the Deputy General Manager of the Trade and Investment Department of Inner Mongolia Zhongze Holding Group Co., Ltd. (內蒙古中澤控股集團有限責任公司貿易投資部副總經理). Ms. Tian has worked in personnel information management at institutions such as the State Information Center and the People's Bank of China(國家信息中心及中國人民銀行等機構從事人事信息化管理工作). She also holds several professional qualifications, including Economist (Finance), Enterprise Human Resources Professional, and Psychological Counselor.

Ms. Tian has entered into a service agreement with the Company for a term of three years commencing from 25 February 2026. The service agreement may be terminated by either party giving not less than one month's written notice to the other party in accordance with the provisions of the agreement. She is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the service agreement, Ms. Tian will be entitled to an annual director's fee of HK\$600,000 which shall be determined with reference to her duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Ms. Tian (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited(the "**Stock Exchange**")) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the "**SFO**"); (iii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Tian for joining the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board hereby announces that Ms. Woo has tendered her resignation as an executive Director with effect from 25 February 2026 due to her desire to devote more time on her other business commitments.

Ms. Woo confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Woo for her contribution to the Company during her tenure.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE**

The Board hereby announces that Mr. Chau has been appointed as an executive Director, the Chairman, the Chief Executive and a chairman of the Nomination Committee with effect from 25 February 2026.

The biographical details of Mr. Chau are as follows:

Mr. Chau, aged 42, obtained a Post Graduate Diploma in Business Administration awarded by the Society of Business Practitioners (Cheshire - England) in December 2018. Mr. Chau possesses extensive experience in corporate management, strategic investment, and social welfare. He is currently the Chairman of MuHeng RongGuang Group Co., Ltd., (沐衡榮光集團有限公司), director of Star River Investment Limited (星河投資有限公司), and director of Littlebee Trust Limited. Additionally, he serves as the Co-Chairman of the Flag Day Organizing Committee of The Community Chest of Hong Kong (香港公益金賣旗籌款日籌劃委員會聯席主席).

Mr. Chau is fully responsible for the Group's overall strategic planning, daily operations, and business expansion. He possesses exceptional leadership skills and a macro business vision, enabling him to effectively lead the enterprise in optimizing resource allocation and achieving long-term growth goals. Mr. Chau has deep practical experience in the Hong Kong capital market and direct investment fields; he is familiar with corporate finance, asset allocation, and project risk assessment, and possesses keen market insight.

Mr. Chau has entered into a service agreement with the Company for a term of three years commencing from 25 February 2026. The service agreement may be terminated by either party giving not less than one month's written notice to the other party in accordance with the provisions of the agreement. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the service agreement, Mr. Chau is entitled to an annual remuneration of HK\$120,000 which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Mr. Chau (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Listing Rules) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the SFO; (iii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chau for joining the Board.

## **RESIGNATION OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE**

The Board hereby announces that Mr. Wong has tendered his resignation as the Chairman, the Chief Executive and a chairman of the Nomination Committee while he remains as an executive Director with effect from 25 February 2026 due to his desire to devote more time on business development.

Mr. Wong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his contribution to the Company during his tenure.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Lam has been appointed as an independent non-executive Director, a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 25 February 2026.

The biographical details of Mr. Lam are as follows:

Mr. Lam, aged 63, possesses years of experience in self-operated business and financial industry management, and is familiar with market operation rules in various fields such as commodity retail and precious metals. He previously operated individual commercial businesses, including commodity wholesale and retail stores, where he was responsible for full-process management such as business planning, sourcing, and cost control, establishing a solid operational foundation. From April 2017 to July 2023, he held management positions at Chuanglifeng Bullion Limited, (創利豐金號有限公司) responsible for daily operations, team coordination, and process optimization, accumulating deep management experience and resources in the financial industry. Since August 2023, Mr. Lam has served as a director of Jinlibao Global Limited (金利寶環球有限公司), participating in major business decisions, improving corporate governance structures, and coordinating business layouts to enhance the company's core competitiveness in the global financial field. He is proficient in financial industry characteristics and capital operation logic, and possesses excellent decision-making and problem-solving abilities.

Mr. Lam has entered into a service agreement with the Company for a term of three years commencing from 25 February 2026, The service agreement may be terminated by either party giving not less than one month's written notice to the other party in accordance with the provisions of the agreement. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the service agreement, Mr. Lam is entitled to an annual remuneration of HK\$60,000 which shall be determined with reference to his duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Mr. Lam (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Listing Rules) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the SFO; (iii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Lam has confirmed that he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and there are no other factors that may affect his independence at the time of his appointment. Considering all of the circumstances described above, the Board considers that Mr. Lam is independent.

The Board would like to express its warmest welcome to Mr. Lam for joining the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Richard Lam has tendered his resignation as an independent non-executive Director, a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 25 February 2026 due to his desire to devote more time on his other business commitments.

Mr. Richard Lam confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Richard Lam for his contribution to the Company during his tenure.

## **REDESIGNATION OF DIRECTOR**

The Board hereby announces that Ms. Hu has been re-designated from a non-executive Director to an executive Director with effect from 25 February 2026 as she will take on an executive role in the Group.

The biographical details of Ms. Hu are as follows:

Ms. Hu, aged 40, possesses extensive experience in corporate management and investment. She also serves as the executive director and legal representative of several companies. She served as the chairman of Qiligang (Group) Co., Ltd.\* (七里港(集團)有限公司) from June 2016 to September 2022. She also concurrently held the positions of executive director and legal representative in several entities, including Shanghai Duoshi Enterprise Management Service Center\* (上海奪時企業管理服務中心), Shanghai Taozhi Investment Center\* (上海韜知投資中心), Qiligang Financial Leasing Co., Ltd.\* (七里港融資租賃有限公司), Shanghai Oujiang Industrial Co., Ltd.\* (上海鷗江實業有限公司), Shanghai Hongluo Asset Management Co., Ltd.\* (上海泓羅資產管理有限公司), Shanghai Rongtian Internet Financial Information Service Co., Ltd.\* (上海容添互聯網金融信息服務有限公司) and Shanghai Jijin Asset Management Co., Ltd.\* (上海稷瑾資產管理有限公司). Furthermore, Ms. Hu made investments in Yantai Beifang Wenzhou City Development Co., Ltd.\* (煙台北方溫州城開發有限公司) and Yantai Shenou Property Management Co., Ltd.\* (煙台申鷗物業管理有限公司), respectively.

Ms. Hu has entered into a service agreement with the Company for a term of three years commencing from 25 February 2026, The service agreement may be terminated by either party giving not less than one month's written notice to the other party in accordance with the provisions of the agreement. She is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Under the service agreement, Ms. Hu is entitled to an annual remuneration of HK\$600,000 which shall be determined with reference to her duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, Ms. Hu (i) does not have any relationship with any director, senior management or substantial or controlling shareholder (as respectively defined in the Listing Rules) of the Company; (ii) does not have any interest in the Company within the meaning of Part XV of the SFO; (iii) did not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and does not hold other major

appointments and professional qualifications; (iv) does not hold any other positions with the Company or other subsidiaries of the Company; and (v) does not have any other information that needs to be disclosed pursuant to any of the requirements as set out in rule 13.51(2) of the Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Hu for taking up the new position.

## **CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board also announces the following changes in the composition of the Board committees with effect from 25 February 2026:

- (i) Mr. Wong ceased to be a chairman of the Nomination Committee;
- (ii) Mr. Richard Lam ceased to be a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee; and
- (iii) Mr. Lam has been appointed as a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee.

## **CHANGE OF AUTHORIZED REPRESENTATIVE AND PROCESS AGENT AND AUTHORIZED REPRESENTATIVE UNDER THE LISTING RULES**

The Board hereby announces that Mr. Wong has tendered his resignation as an authorized representative of the Company (the “**Authorized Representative**”) for the purpose of Rule 3.05 of the Listing Rules and an authorized representative of the Company to accept service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”), with effect from 25 February 2026.

Mr. Wong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Wong, the Board hereby announce that Mr. Chau has been appointed as the Authorized Representative and the Process Agent with effect from 25 February 2026.

By order of the Board  
**SILKWAVE INC**  
**Chau Ngai Fung**  
Chairman

Hong Kong, 25 February 2026

*As at the date of this announcement, the executive directors are Mr. Chau Ngai Fung, Ms. Hu Manqiu, Mr. Yang Tenghao, Ms. Tian Tian and Mr. Wong Chau Chi; and the independent non-executive directors are Mr. Chow Kin Wing, Mr. Lam Po Chuen and Mr. Tam Hon Wah.*