Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

26 February 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.

Notice

of termination of a person's right to dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***24 February 2026***

2. Notice Content

2.1. Full corporate name (for a commercial entity) or name (for a non-profit organization), location, taxpayer identification number (INN) (if any), main state registration number (OGRN) (if any) of a legal entity or surname, first name, patronymic (if any) of an individual who has acquired the right to dispose of a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer: ***SUAL Partners International Limited Liability Company; Kaliningrad Region, urban district of Kaliningrad, Kaliningrad city, INN 3906411446; OGRN 1223900002688.***

2.2. The type of the right to dispose of a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, which is terminated (direct; indirect): ***direct disposal***.

2.3. In the case of acquiring the right of indirect disposal, all entities controlled by the person (a chain of entities under the direct or indirect control of the person) through which the person acquired the right to indirectly dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer. For each entity, the full corporate name (for a commercial entity) or the name (for a non-profit organization), location, taxpayer identification number (INN) (if any), and the main state registration number (OGRN) (if any) must be indicated: ***not applicable.***

2.4. Indicator of the right to dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer, which has been acquired (independent disposal; joint disposal with other persons): ***independent disposal.***

2.5. If a person acquired the right of joint disposal, it shall be stated a full corporate name (for a commercial entity) or name (for a non-profit organization), location, taxpayer identification number (INN) (if any), main state registration number (OGRN) (if any) of each legal entity or surname, first name, patronymic (if any) of each individual, jointly with which a person has the right to dispose of a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer: ***not applicable.***

2.6. The ground on which a person has acquired the right to dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer (termination (reduction) of participation in the issuer (acquisition of a share in the issuer; conclusion of a trust management agreement; conclusion of a simple partnership agreement; conclusion of a contract of assignment; conclusion of a shareholder agreement; conclusion of another agreement, the subject of which is the exercise of rights certified by shares (participation interests) of the issuer; other grounds): ***acquisition of the share of participation in the issuer.***

2.7. The number and share (in percentage) of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, which the person had the right to dispose of prior to the occurrence of the specified ground: ***according to the Notification of the International Limited Liability Company "SUAL Partners" on the right to dispose of a certain number of the issuer's votes dated 14.01.2026 with an ordinal number 2, received by International Public Joint-Stock Company United Company RUSAL on 24.02.2026, is 3,380,333,405 / 22.249%.***

2.8. The number and percentage of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, of which the person received the right to dispose after the occurrence of the specified ground: ***according to the Notification of the International Limited Liability Company "SUAL Partners" on the right to dispose of a certain number of the issuer's votes dated 14.01.2026 with an ordinal number 2, received by International Public Joint-Stock Company United Company RUSAL on 24.02.2026, it is 3,827,333,405 / 25.191%***

2.9. The date on which the person's right to dispose a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer was terminated: ***14.01.2026***

2.10. The date on which the issuer became aware of the occurrence of grounds on the basis of which the specified person ceased to have the right to dispose of a certain number of votes, which is 5 percent or has become more of 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to voting shares (participation interest), constituting the authorized capital of the issuer: ***24.02.2026***.

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)

3.2. Date « 25 » February 2026.