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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

26 February 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.

Notice

of termination of a person's right to dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***8 Oktyabrskaya Street, Office 410, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***24 February 2026***

2. Notice Content

2.1. Full corporate name (for a commercial entity) or name (for a non-profit organization), location, taxpayer identification number (INN) (if any), main state registration number (OGRN) (if any) of a legal entity or surname, first name, patronymic (if any) of an individual who has been terminated the right to dispose of a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer: ***SUAL Partners International Limited Liability Company; Kaliningrad Region, urban district of Kaliningrad, Kaliningrad city, INN 3906411446; OGRN 1223900002688.***

2.2. The type of the right to dispose of a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, which is terminated (direct; indirect): ***direct disposal***.

2.3. If the number of votes remaining after the termination of the specified right, which the person has the right to indirectly dispose, is 5 percent or more of the total number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, a subsequent indication of all entities controlled by the person (a chain of entities under the direct or indirect control of the person), through which a person has the right to indirectly dispose of a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer. For each such entity, the full corporate name (for a commercial entity) or the name (for a non-profit organization), location, taxpayer identification number (INN) (if any), and the main state registration number (OGRN) (if any) must be indicated: ***not applicable.***

2.4. Indicator of the right to dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer, which has been terminated (independent disposal; joint disposal with other persons): ***independent disposal.***

2.5. If the number of votes remaining after the termination of the specified right, which the person has the right to jointly dispose with other persons, is 5 percent or more of the total number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, it shall be stated a full corporate name (for a commercial entity) or name (for a non-profit organization), location, taxpayer identification number (INN) (if any), main state registration number (OGRN) (if any) of each legal entity or surname, first name, patronymic (if any) of each individual, jointly with which a person has the right to dispose of a certain number of votes attributable to the voting shares (participatory interest) constituting the authorized capital of the issuer: ***not applicable.***

2.6. The ground on which a person has terminated the right to dispose of a certain number of votes attributable to voting shares (participation interest) constituting the authorized capital of the issuer (termination (reduction) of participation in the issuer; termination or cessation on other grounds of a trust management agreement, a simple partnership agreement, an assignment agreement, a shareholder agreement and (or) any other agreement, the subject of which was the exercise of rights certified by shares (participation interest) of the issuer): ***reduction of the share of participation in the issuer.***

2.7. The number and percentage of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, which the person had the right to dispose of prior to the occurrence of the specified ground: ***according to the Notification of the International Limited Liability Company "SUAL Partners" on the right to dispose of a certain number of the issuer's votes dated 19.01.2026 with ordinal number 4/1, received by International Public Joint-Stock Company United Company RUSAL on 24.02.2026, - 3,827,333,405 / 25.1914%.***

2.8. The number and percentage of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer, of which the person received the right to dispose after the occurrence of the specified ground: ***according to the Notification of the International Limited Liability Company "SUAL Partners" on the right to dispose of a certain number of the issuer's votes dated 19.01.2026 with ordinal number 4/1, received by International Public Joint-Stock Company United Company RUSAL on 24.02.2026, - 3,512,513,315 / 23.1193%***

2.9. The date on which the person's right to dispose a certain number of votes attributable to the voting shares (participation interest) constituting the authorized capital of the issuer was terminated: ***19.01.2026***

2.10. The date on which the issuer became aware of the occurrence of grounds on the basis of which the specified person ceased to have the right to dispose of a certain number of votes, which is 5 percent or has become more of 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total number of votes attributable to voting shares (participation interest), constituting the authorized capital of the issuer: ***24.02.2026***.

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)

3.2. Date « 25 » February 2026.