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# 中信資源控股有限公司 CITIC Resources Holdings Limited

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

## INSIDE INFORMATION ANNOUNCEMENT UPDATE ON LEGAL PROCEEDING CONCERNING SERAM BLOCK

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 26 September 2025 and 16 February 2026 (the “**Announcements**”) in relation to the legal proceeding commenced by Seram Energy Limited (“**Seram Energy**”), an indirect wholly-owned subsidiary of the Company, against SKK Migas concerning the Seram Block. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Board wishes to inform Shareholders and potential investors that, after careful consideration and having taken legal advice, the Company has decided not to appeal the judgment of the SAC. Please refer to the Company’s announcement dated 16 February 2026 for more particulars on the SAC judgment.

The Company notes that, pursuant to a letter from SKK Migas dated 7 October 2025, SKK Migas has re-affirmed Seram Energy's position as the operator of Seram Block, and Seram Energy has also been tasked with increasing oil production in the Seram Block in accordance with the predetermined target and implementing the approved work programme and budget for 2026. SKK Migas has also noted that it will review the performance of the Seram Block and its operatorship situation after 31 December 2026. Accordingly, while the Board remains of the view that there were valid grounds for Seram Energy's claim before the SAC, the Board believes that the efforts and resources of Seram Energy's management are best directed towards cooperating with SKK Migas and the other participating interest holders of the Seram Block, optimising its operational activities and maximising the value of Seram Block as its operator, instead of pursuing an appeal.

The Company further understands from Seram Energy that it will continue to communicate with SKK Migas in relation to its rights and obligations arising under the applicable laws and contractual arrangements.

The Company will keep Shareholders and potential investors informed of any further material development by way of announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Wat Chi Ping Isaac**  
*Company Secretary*

Hong Kong, 26 February 2026

*As at the date hereof, Mr. Hao Weibao and Mr. Wang Xinli are executive directors of the Company; Mr. Chan Kin is a non-executive director of the Company; and Mr. Look Andrew, Mr. Lu Dequan, Dr. Cai Jin and Prof. Lin Chen are independent non-executive directors of the Company.*