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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 495)

QUARTERLY UPDATE ON SUSPENSION OF TRADING

References are made to the announcements of Paladin Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 18, 25 and 26 November 2024, 2 December 2024, 26 February 2025, 26 May 2025, 28 August 2025, 26 November 2025 and 12 January 2026 (collectively, the “**Previous Announcements**”). It is made pursuant to Listing Rule 13.09 and the inside information provisions under Part XIVA of the Securities and Futures Ordinance of Hong Kong.

Terms defined in the Previous Announcements are used in this announcement with those defined meanings.

BACKGROUND

Amongst other things, the Company disclosed in the Previous Announcements that the Listing Division of the Stock Exchange had decided that the Company has failed to maintain a sufficient level of operations and assets of sufficient value as required under Listing Rule 13.24, that it is not in compliance with Listing Rule 13.92, which says amongst other things, that issuers with a single gender board must appoint at least one director of a different gender to the board no later than 31 December 2024, and that it is also not in compliance with Listing Rule 3.10(1) in relation to the minimum number of independent non-executive Directors required under the Listing Rules. Trading in its Shares has been suspended since 27 November 2024.

UPDATE ON RESUMPTION GUIDANCE

The Listing Division of the Stock Exchange set out resumption guidance for the Company to the following effect:

- (a) demonstrate the Company’s compliance with Rule 13.24;
- (b) comply with Rule 13.92;
- (c) re-comply with Rule 3.10(1); and
- (d) inform the market of all material information for the Company’s shareholders and investors to appraise the Company’s position.

As at the date of this announcement, the Company is considering the steps available to it to address the concerns of the Listing Division and to demonstrate its compliance with Rule 13.24 of the Listing Rules. The Company is also in the process of identifying a suitable female candidate for appointment as a Director in order to comply with Rule 13.92, and is seeking a suitable candidate for appointment as an independent non-executive Director to meet the minimum number requirement under Rule 3.10(1).

Notwithstanding the above, the Board notes that no material progress has been made to date in formulating a viable plan to re-comply with Rules 13.24, 13.92 and 3.10(1) of the Listing Rules.

The Group is principally engaged in properties investment and the research and development of high-technology systems and applications. Despite the suspension of trading in the Shares, the Group's business operations have remained stable.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on Wednesday, 27 November 2024 for the reasons set out above and will remain suspended until further notice.

Under Listing Rule 6.01A(1), the Stock Exchange may cancel the listing of the Company's Shares if trading remains suspended for a continuous period of 18 months.

Further announcements will be made by the Company as and when appropriate.

By order of the board of
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 26 February 2026

At the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)
Chan Chi Ho (*Non-executive director*)
Yuen Chi Wah (*Non-executive director*)
Au Chik Lam Alexander (*Independent non-executive director*)
Liu Man Kin Dickson (*Independent non-executive director*)