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Jiangsu Lopal Tech. Group Co., Ltd.
江蘇龍蟠科技集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2465)

Announcement on the Application for Issuance of A Shares to Specific Targets Reviewed and Approved by the Shanghai Stock Exchange

Reference is made to (i) the announcement and overseas regulatory announcements of Jiangsu Lopal Tech. Group Co., Ltd. (the "**Company**") dated August 20, 2025, (ii) the circular of the Company dated August 29, 2025 in relation to, among others, the proposed issue of A shares to specific targets and related matters, (iii) the poll results announcement of the extraordinary general meeting of the Company held on September 17, 2025, and (iv) the announcement of the Company dated January 23, 2026, in each case, in relation to the proposed issue of A shares to specific target and related matters.

The Company received the Review Opinion on the Issuance of Shares to Specific Targets of Jiangsu Lopal Tech. Group Co., Ltd. issued by the Shanghai Stock Exchange on February 26, 2026. The specific opinions are as follows:

"The application of Jiangsu Lopal Tech. Group Co., Ltd. for the issuance of shares to specific targets complies with the issuance conditions, listing conditions and information disclosure requirements. The Shanghai Stock Exchange will submit the application documents of the Company to the CSRC for registration upon receipt of such documents."

The matter regarding the issuance of A shares to specific targets by the Company is subject to the consent for registration from the China Securities Regulatory Commission (the "**CSRC**"), and there remains uncertainty as to whether and when the consent for registration from the CSRC will be finally obtained. The Company will fulfil its information disclosure obligations in a timely manner according to the progress of this matter in accordance with the provisions of relevant laws and regulations. Investors are advised to be cautious of the investment risks.

This announcement is published in both English and Chinese. In case of discrepancies between the Chinese and English versions, the Chinese version shall prevail.

By order of the Board
Jiangsu Lopal Tech. Group Co., Ltd.
SHI Junfeng
Chairman

Nanjing, PRC
February 26, 2026

As at the date of this announcement, the Board comprises Mr. SHI Junfeng, Mr. LU Zhenya, Mr. QIN Jian, Mr. SHEN Zhiyong and Mr. ZHANG Yi as executive Directors; Ms. ZHU Xianglan as non-executive Director; and Ms. GENG Chengxuan, Mr. HONG Kam Le, Mr. ZHANG Jinlong and Mr. LU Jian as independent non-executive Directors.