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**CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED**

**中國金融國際投資有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

(Stock Code: 721)

**ANNOUNCEMENT OF INTERIM RESULTS  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2025**

The board (the “Board”) of directors (the “Directors”) of China Financial International Investments Limited (the “Company”) is pleased to announce the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 31 December 2025 as follows:

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME**

*For the six months ended 31 December 2025*

	<i>Notes</i>	<b>Unaudited</b>	
		<b>Six months ended 31 December</b>	
		<b>2025</b>	2024
		<b>HK\$'000</b>	<b>HK\$'000</b>
Revenue	4	–	164
Other gains and losses		–	3,677
Fair value gain on financial assets at fair value through profit or loss (“FVTPL”)		<b>2,958</b>	1,139
Administrative expenses		<b>(6,228)</b>	(2,780)
Share of loss from an associate		<b>(9)</b>	(126)
Finance costs	5	<b>(424)</b>	(433)
(Loss)/profit before tax		<b>(3,703)</b>	1,641
Income tax expense	6	–	–
(Loss)/profit for the period	7	<b>(3,703)</b>	1,641

	<b>Unaudited</b>	
	<b>Six months ended 31 December</b>	
	<b>2025</b>	<b>2024</b>
<i>Notes</i>	<b><i>HK\$'000</i></b>	<b><i>HK\$'000</i></b>
<b>OTHER COMPREHENSIVE INCOME</b>		
<b><i>Item that will not be reclassified to profit or loss:</i></b>		
– Fair value gain on equity instruments at fair value through other comprehensive income (“FVTOCI”)	<b>1,507</b>	1,164
<b><i>Item that may be reclassified subsequently to profit or loss:</i></b>		
– Exchange differences on translation from functional currency to presentation currency	<b>4,785</b>	(879)
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>6,292</b>	285
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>2,589</b>	1,926
<b>(LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		
– Basic ( <i>HK cents</i> )	<b>(0.034)</b>	0.015

# INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	<b>Unaudited</b>	Audited
	<b>31 December</b>	30 June
	<b>2025</b>	2025
<i>Notes</i>	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	–	–
Right-of-use asset	–	–
Interest in an associate	297	306
Financial assets at FVTPL	28,422	27,888
Equity instruments at FVTOCI	31,268	29,761
	<u>59,987</u>	<u>57,955</u>
<b>CURRENT ASSETS</b>		
Prepayments, deposits and other receivables	1,571	1,824
Financial assets at FVTPL	27,765	25,150
Cash and cash equivalents	89,621	96,482
	<u>118,957</u>	<u>123,456</u>
<b>CURRENT LIABILITIES</b>		
Other payables and accruals	6,379	13,739
Amount due to an associate	68	67
Borrowing	9,997	9,997
Lease liability	54	371
	<u>16,498</u>	<u>24,174</u>
<b>NET CURRENT ASSETS</b>	<u>102,459</u>	<u>99,282</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>162,446</u>	<u>157,237</u>
<b>NET ASSETS</b>	<u>162,446</u>	<u>157,237</u>

		<b>Unaudited</b>	Audited
		<b>31 December</b>	30 June
		<b>2025</b>	2025
	<i>Notes</i>	<b><i>HK\$'000</i></b>	<b><i>HK\$'000</i></b>
<b>CAPITAL AND RESERVES</b>			
Share capital		<b>109,717</b>	109,717
Reserves		<b>52,729</b>	47,520
		<hr/>	<hr/>
<b>TOTAL EQUITY</b>		<b>162,446</b>	157,237
		<hr/> <hr/>	<hr/> <hr/>
<b>NET ASSET VALUE PER SHARE</b> ( <i>HK cents</i> )	10	<b>1.48</b>	1.43
		<hr/> <hr/>	<hr/> <hr/>

## 1. CORPORATION INFORMATION AND BASIS OF PREPARATION

China Financial International Investments Limited (the “Company”) was incorporated in the Cayman Islands under the Cayman Islands Companies Law as an exempted company with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). With effect from 9 May 2006, the Company was de-registered from the Cayman Islands under the Cayman Islands Companies Law and re-domiciled in Bermuda under the Companies Act 1981 of Bermuda as an exempted company. The Company’s registered office address is Clarendon House, 2 Church Street, Hamilton, HM 11, Bermuda and the Company’s principal place of business is Suite 2001, 20th Floor, Tower 1, The Gateway, Harbour City, Kowloon, Hong Kong.

The Company and its subsidiaries (the “Group”) are principally engaged in investing in listed and unlisted companies established and/or doing business in Hong Kong and the People’s Republic of China (the “PRC”).

The unaudited condensed consolidated financial statements for the six months ended 31 December 2025 have been prepared in accordance with Hong Kong Accounting Standard 34 Interim Financial Reporting (“HKAS 34”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and with the applicable disclosure requirements of Appendix D2 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

In the preparation of the condensed consolidated financial statements, the directors of the Company have given due and careful consideration to the future liquidity of the Group by continuously monitoring forecast and actual cash flows. For the six months ended 31 December 2025, the Group reported loss for the period of HK\$3,703,000. At 31 December 2025, the Group had cash and cash equivalents of HK\$89,621,000 and net current assets of HK\$102,459,000. Future cash flows from operating activities are dependent on realisation of the listed and unlisted investments. In order to continue funding future capital programmes, the Company may need to obtain additional equity or debt financing, or assess other financing options. The ability to access the required capital to maintain current financial position and cash flows is dependent on a variety of external factors.

The condensed consolidated financial statements have been prepared on a going concern basis as, in the opinion of the directors of the Company, the Group has the ability to obtain debt or equity financing, or other sources of funding for future capital programmes should the need arise.

They have been prepared on the historical cost convention, except for financial assets at FVTPL and financial assets at FVTOCI which have been measured at fair value. These unaudited condensed consolidated financial statements are presented in Hong Kong dollars (“HK\$”) and all values are rounded to the nearest thousand except when otherwise indicated.

The unaudited condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual financial statements for the year ended 30 June 2025, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The preparation of unaudited condensed consolidated financial statements in compliance with HKAS 34 requires the use of certain judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates. The significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the Group's annual consolidated financial statements for the year ended 30 June 2025. The accounting policies adopted in the unaudited interim condensed consolidated financial statements are consistent with those followed in the Group's annual financial statements for the year ended 30 June 2025, except for the adoption of the following amendments to HKFRSs issued by the HKICPA as disclosed below.

Other than changes in accounting policies resulting from application of new and amendments to HKFRSs, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 31 December 2025 are the same as those presented in the Group's annual consolidated financial statements for the year ended 30 June 2025.

### Application of amendments to HKFRSs

In the current interim period, the Group has applied the following amendments to HKFRSs issued by the HKICPA for the first time, which are mandatorily effective for the annual periods beginning on or after 1 July 2025 for the preparation of the condensed consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability
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The application of the amendments to HKFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these consolidated financial statements.

## 3. OPERATING SEGMENTS

Information reported to the executive directors of the Company, being the chief operating decision maker, for the purpose of resource allocation and assessment of segment performance focuses on the type and underlying business of the Group's investments.

Specifically, the Group's reportable segments under HKFRS 8 "Operating Segments" are as follows:

1. Micro-loan service – equity investments in investees engaged in micro-loan services
2. Real estate and natural gas – equity investments in investees engaged in real estate and natural gas business
3. Clean energy – equity investment in investees engaged in clean energy industry
4. Others – equity investments in investees engaged in guarantee service, aluminium, alloy strip, foil production and product processing and management consultation service and other businesses

	<b>Micro-loan service</b> <i>HK\$'000</i>	<b>Real estate and natural gas</b> <i>HK\$'000</i>	<b>Clean energy</b> <i>HK\$'000</i>	<b>Others</b> <i>HK\$'000</i>	<b>Total</b> <i>HK\$'000</i>
<b>Six months ended</b>					
<b>31 December 2025</b>					
Segment revenue	–	–	–	–	–
Segment profit/(loss)	–	2,615	343	–	2,958
Share of loss of an associate					(9)
Reversal of impairment loss of other receivables					–
Finance costs					(424)
Administrative expense					(6,228)
Loss before tax					(3,703)
<b>Six months ended</b>					
<b>31 December 2024</b>					
Segment revenue	164	–	–	–	164
Segment profit/(loss)	164	2,180	(907)	(134)	1,303
Share of loss of an associate					(126)
Reversal of impairment loss of other receivables					3,677
Finance costs					(433)
Administrative expense					(2,780)
Profit before tax					1,641

Segment profit/(loss) represent the profit earned/(loss from) by each segment without allocation of share of loss of an associate, other income, reversal of impairment loss of other receivables, finance costs and central administrative expenses.

## Segment assets

The following is an analysis of the Group's assets by reportable segment:

	<b>Unaudited</b> <b>31 December</b> <b>2025</b> <i>HK\$'000</i>	Audited 30 June 2025 <i>HK\$'000</i>
Micro-loan service	–	–
Real estate and natural gas	44,795	41,132
Clean energy	28,422	27,888
Others	14,238	13,779
	<hr/>	<hr/>
Total segment assets	87,455	82,799
Unallocated assets	91,489	98,612
	<hr/>	<hr/>
Consolidated assets	<b>178,944</b>	<b>181,411</b>

For the purposes of monitoring segment performance and allocating resources between segments:

- all assets are allocated to reportable segments other than property, plant and equipment, right-of-use asset, interest in an associate, certain prepayments, deposits and other receivables and cash and cash equivalents; and
- no liabilities are allocated to reportable segments.

## 4. REVENUE

An analysis of revenue is as follows:

	<b>Unaudited</b> <b>Six months ended 31 December</b>	
	<b>2025</b> <i>HK\$'000</i>	2024 <i>HK\$'000</i>
<b>Revenue</b>		
Dividend income from financial assets at FVTPL	–	164
	<hr/>	<hr/>

## 5. FINANCE COSTS

	<b>Unaudited</b> <b>Six months ended 31 December</b>	
	<b>2025</b> <i>HK\$'000</i>	2024 <i>HK\$'000</i>
Interest on borrowing	403	403
Interest on lease liability	21	30
	<hr/>	<hr/>
	<b>424</b>	<b>433</b>
	<hr/>	<hr/>

## 6. INCOME TAX EXPENSE

	<b>Unaudited</b>	
	<b>Six months ended 31 December</b>	
	<b>2025</b>	<b>2024</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
Current – PRC		
– Provision for the period	–	–
	–	–
Deferred tax – PRC		
– Provision for the period	–	–
	–	–
	<b>–</b>	<b>–</b>

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK\$2 million of profits of the qualifying group entity will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%. The profits of group entities not qualifying for the two-tiered profits tax rates regime will continue to be taxed at a flat rate of 16.5%. Accordingly, the Hong Kong Profits Tax of the qualifying group entity is calculated at 8.25% on the first HK\$2 million of the estimated assessable profits and at 16.5% on the estimated assessable profits above HK\$2 million.

The directors of the Company considered the amount involved upon implementation of the two-tiered profits tax rates regime as insignificant to the interim condensed consolidated financial statements. Hong Kong Profits Tax is calculated at 16.5% of the estimated assessable profit for both periods.

For the six months ended 31 December 2025, no provision for Hong Kong Profits Tax has been made in the financial statements as the Group has no assessable profits for the period (for the six months ended 31 December 2024: assessable profit of the Group was wholly absorbed by tax losses brought forward for the period).

Under the Law of the People's Republic of China on Enterprise Income Tax (the "EIT Law") and Implementation Regulation of the EIT Law, the tax rate of the PRC subsidiaries is 25% for both periods.

## 7. PROFIT FOR THE PERIOD

The Group's profit for the period is arrived at after charging/(crediting):

	<b>Unaudited</b>	
	<b>Six months ended 31 December</b>	
	<b>2025</b>	<b>2024</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>
Custodian fee	77	77
Investment management fees	68	57
Reversal of impairment loss of other receivables	–	(3,677)
Share-based compensation expenses	2,622	–
Staff costs, including directors' remuneration:		
– Salaries and other benefits	1,083	1,042
– Contributions to retirement benefits scheme	52	60
	<b>–</b>	<b>–</b>

## 8. DIVIDEND

The directors did not recommend the payment of an interim dividend for the six months ended 31 December 2025 (for the six months ended 31 December 2024: nil).

## 9. EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to owners of the Company is based on the following data:

	Unaudited	
	Six months ended 31 December	
	2025	2024
	HK\$'000	HK\$'000
(Loss)/profit for the period attributable to owners of the Company for the purpose of basic earnings per share	<u>(3,703)</u>	<u>1,641</u>
<b>Number of shares</b>		
	2025	2024
	'000	'000
Weighted average number of ordinary shares for the purpose of basic earnings per share	<u>10,971,634</u>	<u>10,971,634</u>

No diluted earnings per share for both periods were presented as there were no potential ordinary shares in issue for both periods.

## 10. NET ASSET VALUE PER SHARE

The calculation of the net asset value per share is based on the net assets of the Group as at 31 December 2025 of HK\$162,446,000 (30 June 2025: HK\$157,237,000) and 10,971,634,030 ordinary shares in issue as at 31 December 2025 (30 June 2025: 10,971,634,030 ordinary shares).

## MANAGEMENT DISCUSSION AND ANALYSIS

### BUSINESS REVIEW

The Group is principally engaged in the investments in the listed and unlisted companies established and/or doing business in Hong Kong and the People's Republic of China (the "PRC" or "China").

The Group recorded a loss of HK\$3,703,000 for the six months ended 31 December 2025 (the "Period"), as compared to a profit of HK\$1,641,000 for the six months ended 31 December 2024 (the "Corresponding Period"). The loss was mainly attributable to an increase in administrative expenses from approximately HK\$2,780,000 for the Corresponding Period to approximately HK\$6,228,000 for the Period.

### Listed Investment Review

During the Period, the Group recorded the total profit of HK\$7,069,000 on listed securities business. No dividend income from listed investment was recorded for the six months ended 31 December 2025 and 2024.

As at 31 December 2025, the market value of the listed securities amounted to HK\$44,795,000 (30 June 2025: HK\$41,132,000). All the listed securities were listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

### Listed Securities Portfolio

Name of listed securities	Nature of business	Number of shares held	Group's effective interest	Market value at 31 December 2025 HK\$'000	Dividend received/receivable during the Period HK\$'000	Net assets attributable to the investment as at 31 December 2025 HK\$'000	% to the Group's total assets as at 31 December 2025	Investment cost HK\$'000	Unrealized fair value gain/(loss) on investment recognised in profit or loss during the year
China City Infrastructure Group Limited ("China City Infrastructure") (stock code: 2349)	Infrastructure businesses, property investment, property development, hotel business, property management and natural gas in the PRC	698,079,429	22.32%	44,795	-	44,795	25.03%	-	2,615
				<u>44,795</u>	<u>-</u>	<u>44,795</u>			

## **Unlisted Investment Review**

For the Period, the total profit on the Group's unlisted investment portfolio recorded as HK\$993,000 (31 December 2024: HK\$1,053,000). The profit was mainly attributable to the increase in fair value of clean energy companies and petrochemical company. During the Period, no dividend income was recorded from unlisted investment (31 December 2024: HK\$164,000 from Tianjin Binlian Micro-finance Limited).

The fair value of the Group's unlisted investments increased by approximately 2.38% to HK\$42,660,000 (30 June 2025: HK\$41,667,000).

### ***Unlisted Equity Investments***

The Company's unlisted equity investments are mainly concentrated on clean energy industry and small loan companies in the PRC.

Since 2018, the Group focuses on clean energy industry and made several investments. Bioenergy is a carbon neutral and renewable energy source that reducing greenhouse gas emissions. Biofuels such as ethanol and biodiesel, are less toxic and are biodegradable. Using biomass can help build resilience in agricultural, timber and food-processing industries. Bioenergy provides a use for their waste streams, can help them reduce their energy costs.

Meanwhile, small loan industry in the PRC is still facing worries of the decreasing interest rate of private lending and the increase of operation risks, resulting in certain small loan companies continue to generate overdue loans and incur losses. In view of the slipping performance of the small loan industry, the Company has plan to exit the investments in small loan industry.

In the foreseeable future, the Company will continuously focus its investment on bioenergy sector and gradually exit past investments in the small loan industry with the aim to maximize value of the shareholders of the Company.

## Unlisted Equity Investment Portfolio

Name of company	Notes	Location	Group's effective interest	Business nature	Cost HK\$'000	Fair value at 31 December 2025 HK\$'000	% to the Group's total assets as at 31 December 2025
<b>Micro-loan service</b>							
1		Harbin, Heilongjiang Province	30%	Provision of small loan and financial consultation services	36,693	–	–
2		Tianjin	3.3%	Provision of small loan and financial consultation services	12,271	–	–
3		Nanjing, Jiangsu Province	30%	Provision of small loan and financial consultation service	36,673	–	–
				Sub-total:	85,637	–	
<b>Guarantee Service</b>							
4	(2)	Nanchang, Jiangxi Province	1.77%	Provision of financing guarantees to small and medium enterprises	43,150	14,238	7.96%
<b>Investment and management consultation service</b>							
5		Shenzhen, Guangdong Province	30%	Provision of consultation services on project investments	18,350	–	–
6		Xi'an, Shaanxi Province	30%	Provision of financial management services	18,724	–	–
				Sub-total:	37,074	–	
<b>Clean energy</b>							
7	(3)	Henan Province	30%	Production and sales of denatured fuel ethanol, sales of acetone, butanol, polyols, production and sales of biodegradable plastics and biodiesel, sales of chemical products, wheat bran flour, feed sales, acetic acid and acetaldehyde production	230,763	7,276	4.07%
8	(4)	Hunan Province	30%	New energy technologies development, transfer and consultation, research and development, manufacturing and sales of chemical products, chemical reagents and auxiliaries (excluding hazardous chemicals and precursor chemicals)	51,200	–	–

Name of company	Notes	Location	Group's effective interest	Business nature	Cost HK\$'000	% to the Group's total assets	
						Fair value at 31 December 2025 HK\$'000	as at 31 December 2025
9	Hainan Keyi Huirui Bioenergy Technology Company Limited ("Keyi Huirui")	(5) Hainan Province	30%	Biotechnology energy technology development, transfer and consultation, research and development, manufacturing and sales of biotechnology energy and chemical equipment	117,450	-	-
10	Henan Zhongxin Petrochemical Oil Sales Co., Ltd ("Zhongxin Petrochemical")	(6) Henan Province	30%	Engage in petrol station operation	52,084	20,306	11.35%
11	Henan Zhongxin Bioenergy Co., Ltd ("Zhongxin Bioenergy")	(7) Henan Province	30%	Engage in biotechnology and ethanol bio-chemical product development and production of ethanol chemical products	52,084	840	0.47%
Sub-total:					503,581	28,422	
Total:					669,442	42,660	

*Notes:*

- (1) On 29 August 2011, the Group invested in 30% equity interest of Harbin Zhongjinguoxin, which is principally engaged in the provision of small loan and financial consultation services in Harbin, Heilongjiang Province, the PRC. On 22 December 2016, the Company entered into a disposal agreement to dispose of all its equity interest in Harbin Zhongjinguoxin to an independent third party for a cash consideration of RMB25,000,000. A deposit of HK\$2,500,000 has been received which was included in receipt in advance in "other payables and accruals" as at 30 June 2025 and 2024. As at 31 December 2025, in the opinion of the Directors, this disposal transaction has not been completed after 12 months from the date of the disposal agreement but the transaction still be considered as valid.
- (2) On 13 April 2011, the Group acquired 30% equity interest of Jiangxi Huazhang, which is principally engaged in the provision of financing guarantees to SMEs in the Jiangxi Province, the PRC. Following the subsequent capital increase in Jiangxi Huazhang and subscribed by its other shareholder, the Group's interest in Jiangxi Huazhang was diluted to 1.77%.
- (3) On 11 May 2018, pursuant to the joint venture agreement, the Company subscribed for 30% of the registered capital of Henan Tianguan. Henan Tianguan is principally engaged in production and sales of denatured fuel ethanol, sales of acetone, butanol, polyols, production and sales of biodegradable plastic and biodiesel, sales of chemical products, wheat bran flour, feed sales, acetic acid and acetaldehyde production. On 31 July 2018, Henan Tianguan increased the registered capital from RMB300,000,000 to RMB660,000,000, and the Group further injected capital in proportionate to its shareholding in Henan Tianguan to maintain its 30% equity interest in Henan Tianguan.

- (4) On 23 January 2019, Keyi (Shanghai) Investments Limited (“Keyi Shanghai”), a wholly-owned subsidiary of the Company, subscribed for 30% equity interest in South China New Energy. South China New Energy is engaged in new energy technologies development, transfer and consultation, research and development, manufacturing and sales of chemical products, chemical reagents and auxiliaries (excluding hazardous chemicals and precursor chemicals).
- (5) On 5 September 2019, Keyi Shanghai subscribed for 30% equity interest Keyi Huirui, which had the registered capital of RMB350,000,000. Keyi Huirui is principally engaged in biotechnology energy technology development, transfer and consultation, research and development, manufacturing and sales of biotechnology energy and chemical equipment. On 31 October 2023, the capital of Keyi Huirui was increased to RMB450,000,000 and Keyi Shanghai further injected capital in proportionate to its shareholding in Keyi Huirui and to maintain its 30% equity interest in Key Huirui.
- (6) On 16 March 2020, the Company executed a cooperation agreement with the People’s Government of Nanyang of the PRC, Sinopec Marketing Company Limited and South South Asia Pacific Bioenergy Limited, pursuant to which the Group subscribed for 30% equity interest in Zhongxin Petrochemical, which is principally operating refined petroleum products (such as vehicle ethanol gasoline, kerosene, diesel, natural gas) without storage facilities, selling food and chemical products, retail medicine and road cargo transport.
- (7) On 16 March 2020, the Company executed a cooperation agreement with the People’s Government of Nanyang of the PRC, Sinopec Marketing Company Limited and South South Asia Pacific Bioenergy Limited, pursuant to which, the Group subscribed for 30% equity interest in Zhongxin Bioenergy, which is engaged in biotechnology and ethanol bio-chemical product development and production of ethanol chemical products.

## **PROSPECT**

The Company is expected to continue to focus on China’s bioethanol sector with the aim to maximize value for the Shareholders.

As the Group’s business is moving forward towards its strategic goals, the Board will carefully assess and minimize potential risks and strive to generate more returns to all shareholders.

## **LIQUIDITY, FINANCIAL RESOURCES AND GEARING**

As at 31 December 2025, the Group had cash and cash equivalents of HK\$89,621,000 (30 June 2025: HK\$96,482,000). Majority of the cash and bank balances denominated in Hong Kong dollars, United States dollars and Renminbi are placed with banks in Hong Kong and the PRC. The current ratio (calculated as the current assets to the current liabilities) of the Group as at 31 December 2025 was approximately 7.21 times (30 June 2025: 5.11 times), gearing ratio (total liabilities to total assets) of the Group as at 31 December 2025 was approximately 9.21% (30 June 2025: 13.33%).

The Group did not have any bank borrowing as at 31 December 2025 (30 June 2025: Nil). The Group did not have any capital commitments as at 31 December 2025 (30 June 2025: Nil).

## **INTERIM DIVIDEND**

The Board of the Directors does not recommend any payment of interim dividend for the Period (31 December 2024: Nil).

## **CHARGES ON THE GROUP'S ASSETS**

As at 31 December 2025, there were no charges on the Group's assets.

## **CONTINGENT LIABILITIES**

The Group did not have any material contingent liabilities as at 31 December 2025.

## **CAPITAL STRUCTURE**

As at 31 December 2025, the Group's shareholders' equity and total number of shares in issue for the Company stood at approximately HK\$162,446,000 (30 June 2025: HK\$157,237,000) and 10,971,634,030 (30 June 2025: 10,971,634,030), respectively.

## **EXPOSURE TO FLUCTUATIONS IN EXCHANGE RATES**

Hong Kong dollars and Renminbi are the main currencies of the Group to carry out its business transactions. During the Period, transactions in Renminbi were not significant, the Board considers that the Group's exposure to fluctuation in exchange rates was insignificant.

## **EMPLOYEES AND REMUNERATION POLICY**

As at 31 December 2025, the Group had 19 employees (including Directors). The total staff cost (including Directors' remuneration) of the Group for the Period was HK\$1,135,000 (31 December 2024: HK\$1,102,000). The remuneration package of the employees is determined by various factors including the employees' experience and performance, the market condition, industry practice and applicable employment law.

## **PURCHASES, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY**

Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.

## **CORPORATE GOVERNANCE**

The Board is responsible for ensuring high standards of corporate governance are maintained and for accounting to Shareholders. During the Period, the Company complied with the Corporate Governance Code (the “CG Code”) as contained in Appendix C1 of the Listing Rules.

The Board will continue to monitor and review the Company’s corporate governance practices to ensure compliance with the CG Code.

## **MODEL CODE FOR SECURITIES TRANSACTIONS**

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules as its own code of conduct regarding directors’ securities transactions. Having made specific enquiry by the Company, all Directors have confirmed that they have fully complied with the Model Code throughout the Period.

## **AUDIT COMMITTEE**

The Company established the audit committee (the “Audit Committee”) which comprises three independent non-executive Directors namely, Mr. Zong Shijian (chairman of the audit committee), Mr. Lu Lin and Mr. Liu Xiaohong. The Audit Committee had reviewed with the management the accounting principles and practices adopted by the Group and discussed auditing, risk management system, internal control systems and financial reporting matters including the review of the unaudited interim consolidated financial statements for the Period before recommending them to the Board for approval. The Audit Committee is established with specific terms of references which deal clearly with the committee’s authority and duties and is available on the website of the Stock Exchange and the Company.

## **PUBLICATION OF INTERIM RESULTS ON THE WEBSITES**

The Group’s interim results will be included in the Company’s interim report for the Period which will be published on the website of the Stock Exchange (<http://www.hkex.com.hk>) as well as the website of the Company (<http://www.irasia.com/listco/hk/cfii>) as soon as possible.

**China Financial International Investments Limited**  
**Du Lin Dong**

*Executive Director and Chief Executive Officer*

Hong Kong, 26 February 2026

*As at the date of this announcement, the executive Director is Mr. Du Lin Dong; the non-executive Directors are Mr. Liu Xiaodong and Ms. Li Hongxi; and the independent non-executive Directors are Mr. Zong Shijian, Mr. Lu Lin and Mr. Liu Xiaohong.*