

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

AND

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that:

- (i) Mr. Cheung Ming Man, an independent non-executive Director, has resigned from his directorship with effect from 28 February 2026; and
- (ii) Ms. Xu Liyin shall be appointed as an independent non-executive Director with effect from 28 February 2026.

This announcement is made by Kingboard Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Mr. Cheung Ming Man (“**Mr. Cheung**”), an independent non-executive Director, has resigned from his directorship with effect from 28 February 2026, so that he can devote more time to other commitments. Following his resignation, Mr. Cheung has ceased to act as the chairman of the nomination committee of the Board (“**Nomination Committee**”), and a member of the audit committee of the Board (“**Audit Committee**”) and remuneration committee of the Board (“**Remuneration Committee**”).

Mr. Cheung has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF DIRECTOR

The Board announces that, with effect from 28 February 2026, Ms. Xu Liyin (“**Ms. Xu**”) shall be appointed as an independent non-executive Director, the chairman of the Nomination Committee, and a member of the Audit Committee and the Remuneration Committee.

The biographical details of Ms. Xu are set out as follows:

Ms. Xu Liyin, aged 47, has served as a deputy secretary-general of the Hong Kong Federation of Journalists since 2023. Ms. Xu worked at Ta Kung Pao, Hong Kong from 2005 to 2019, during which she served, among other roles, as chief of the international department and senior editor.

Ms. Xu holds a bachelor’s degree in International Economic Law from the Shanghai International Studies University, the People’s Republic of China (the “**PRC**”) in 2002, and a Master of Laws degree from the University of Edinburgh, the United Kingdom in 2003.

As at the date of this announcement, save as disclosed above, Ms. Xu has confirmed that she (i) has not held any directorship in any other listed public companies in Hong Kong and overseas in the last three years or any other positions with the Group; (ii) has no relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) meets the independence criteria as set out in Rule 3.13 of the Listing Rules and is not aware of any other circumstances that will undermine her independence to act as an independent non-executive Director.

The Company has entered into a letter of appointment with Ms. Xu regarding her appointment as an independent non-executive Director, pursuant to which she will hold office subject to termination by one month’s notice and retirement by rotation at the annual general meetings. She is entitled to a monthly remuneration of HK\$20,000. Her remuneration is determined with reference to her duties and responsibilities in the Company and the general market conditions. The remuneration will be reviewed by the Board and the Remuneration Committee in each financial year of the Company, taking into account performance, the overall business, operation and financial conditions of the Group, the general market and the goals of any incentive plans.

Save as disclosed above, Ms. Xu has confirmed that there are no other matters or information relating to Ms. Xu’s appointment that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

OTHERS

The Company expresses its gratitude for Mr. Cheung's contribution to the Group over the years. The Company also expresses its warm welcome to Ms. Xu for joining the Board.

By Order of the Board
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

Hong Kong, 27 February 2026

As at the date of this announcement, the Board consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing and Ms. Ho Kin Fan, being the executive directors and Mr. Cheung Ming Man, Dr. Chong Kin Ki, Mr. Chan Wing Kee and Mr. Stanley Chung Wai Cheong, being the independent non-executive directors.