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湖州燃气股份有限公司

Huzhou Gas Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06661)

CHANGE OF GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Directors**”) of Huzhou Gas Co., Ltd.* (the “**Company**”) hereby announces that a meeting of the Board of the Company was held on 27 February 2026, and the “Resolution on the Appointment of the General Manager of the Company” was considered and passed, pursuant to which Mr. Li Haixiao (“**Mr. Li**”) has ceased to act as the general manager of the Company due to work allocation with effect from 27 February 2026.

Mr. Li has confirmed that he has no disagreement with the Board and there are also no other matters about his cessation to act as the general manager that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Li for his contributions to the Company during his tenure as the general manager.

The Board also announces that, following the consideration and approval at the Board meeting, Mr. Zhang Hongyuan (“**Mr. Zhang**”) was appointed as general manager of the Company. His term of office shall commence on 27 February 2026 and end on the date of expiry of the term of the second session of the Board. He is eligible for re-election and re-appointment upon expiry of his term.

The biographical details of Mr. Zhang is set out below:

Mr. Zhang Hongyuan, aged 45, has extensive management experience in the gas industry. He has spent his entire career working with companies principally engaged in natural gas supply in China. From September 2003 to December 2003, Mr. Zhang served as a designer at Dongguan City Pipeline Gas Engineering Company (東莞市管道煤氣工程公司). After joining ENN Energy Holdings Limited¹ (“**ENN Energy**” together with its subsidiaries, “**ENN Energy Group**”) in December 2003, Mr. Zhang served as the assistant owner’s representative of the engineering and technology department of Dongguan Xinao Gas Co., Ltd. From February 2004 to May 2006, Mr. Zhang served as an owner’s representative of the engineering and technology department of Beihai Xinao Gas Co., Ltd. From May 2006 to December 2008, Mr. Zhang served as the manager of the engineering and technology department of Dongguan Changan Xinao Gas Co., Ltd. From January 2009 to May 2010, Mr. Zhang served as the deputy director of the general office of Dongguan Vehicle Gas Development Co., Ltd. From May 2010 to February 2012, Mr. Zhang served successively as the assistant general manager and deputy general manager of Dongguan Vehicle Gas Development Co., Ltd. From February 2012 to February 2013, Mr. Zhang served as the deputy general manager of Dongguan Xinao Gas Co., Ltd. High-pressure Pipe Network Operation Branch (東莞新奧燃氣有限公司高壓管網公司). From February 2013 to July 2019, Mr. Zhang served successively as the deputy general manager, executive deputy general manager, acting general manager and general manager of Heyuan Xinao Gas Co., Ltd. From July 2019 to May 2021, Mr. Zhang served as the general manager of Zhanjiang Xinao Gas Co., Ltd. From May 2021 to February 2026, Mr. Zhang served as the general manager of Guangzhou Panyu Xinao Gas Co., Ltd.

Mr. Zhang graduated from Beijing Jiaotong University in July 2003 with a certificate in civil engineering studies, and obtained his master’s degree in building environment and civil engineering from Chongqing University in July 2003.

The remuneration of Mr. Zhang, as the general manager, will be determined in accordance with applicable laws, regulations and regulatory requirements and with reference to industry market standards and operations of the Company.

Save as disclosed above, Mr. Zhang has confirmed that he: (i) does not hold any interests in any shares, underlying shares, or debentures of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong); (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) has no relationships with any Directors, senior management, substantial Shareholders, or controlling Shareholders of the Company, or any of their respective associates; and (iv) did not hold any positions in other public companies listed on The Stock Exchange of Hong Kong Limited or any other securities markets during the past three years.

¹ ENN Energy (stock code: 02688) directly holds 100% shares in ENN (China) Gas Investment Company Limited* (新奧(中國)燃氣投資有限公司) (“ENN China”), a substantial Shareholder of the Company. As at the date of this announcement, ENN China holds approximately 29.87% of the total share capital of the Company.

Save as disclosed above, there is no other information in relation to Mr. Zhang required to be disclosed pursuant to any requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and there are no other matters that need to be brought to the attention of the Shareholders.

By order of the Board
Huzhou Gas Co., Ltd.*
Wang Hua
Chairman

Huzhou City, Zhejiang Province, China
27 February 2026

As at the date of this announcement, the Board comprises Mr. Wang Hua, Mr. Wang Tao and Ms. Sun Xiaohui as executive Directors; Mr. Gong Luojian and Mr. Sun Xiaowei as non-executive Directors; Mr. Chang Li Hsien Leslie, Dr. Lau Suet Chiu Frederic and Mr. Zhou Xinfu as independent non-executive Directors; and Ms. Yao Yanli as employee representative Director.

* *For identification purpose only*