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# China Baoli Technologies Holdings Limited

# 中國寶力科技控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 164)**

## SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Reference is made to the annual report of China Baoli Technologies Holdings Limited (the "**Company**") for the year ended 31 March 2025 published on 31 July 2025 (the "**2025 Annual Report**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2025 Annual Report.

Further to the disclosures made in the section "Equity-linked Agreements" of the 2025 Annual Report, the Company would like to supplement the following additional information in relation to the details of the use of proceeds for fundraising activities mentioned in the 2025 Annual Report pursuant to paragraphs 11(8) of Appendix D2 to the Listing Rules.

## SUPPLEMENTAL INFORMATION REGARDING THE USE OF PROCEEDS

Set out below are the fundraising activities conducted by the Company during the year ended 31 March 2025:

| Date of announcement/ circular | Event | Net proceeds raised | Proposed use of proceeds | Actual use of proceeds |
|---|---|---|---|---|
| 14 August 2024, 20 September 2024, 10 October 2024 and 23 October 2024 | Issue of convertible bonds under specific mandate in relation to the Settlement Agreement | Nil *(Note)* | To set off RMB128.37 million from the Agreed Amount with CQ Zifeng on a dollar-for-dollar basis. *(Note)* | Utilised as intended |
| 4 October 2024 and 18 October 2024 | Subscription of new shares under general mandate | HK$4.0 million | (i) HK$2.0 million for set off against part of the outstanding liabilities owing by the Company to certain subscribers; and | Utilised as intended |

| | | | | |
|---|---|---|---|---|
| | | | (ii) HK$2.0 million for general working capital. | |
| 12 July 2024 | Subscription of convertible bonds under general mandate | HK$6.0 million | (i) HK$4.0 million for the settlement of the outstanding liabilities of the Company and its subsidiaries (the "**Group**"); and<br><br>(ii) HK$2.0 million for the overhead expenses, administrative expenses and operating expenses of the Group. | Utilised as intended |
| 7 May 2024, 28 May 2024, 11 June 2024 and 2 July 2024 | Placing of new shares under general mandate | HK$13.7 million | (i) HK$9.3 million for the settlement of outstanding liabilities of the Group;<br><br>(ii) HK$2.7 million for the development of the business of the Group; and<br><br>(iii) HK$1.7 million for general working capital of the Group. | Utilised as intended |

*Note*: There were no net proceeds from the issue of the convertible bonds in aggregate principal amount of RMB128.37 million (equivalent to HK$139 million) was used to set off RMB128.37 million from the Agreed Amount with CQ Zifeng on a dollar-for-dollar basis.

The supplemental information stated in this announcement does not affect other information contained in the 2025 Annual Report. Save as disclosed above, all other information in the 2025 Annual Report remains unchanged.

By order of the Board
**China Baoli Technologies Holdings Limited**
**Chu Wei Ning**
*Executive Director and Chief Executive Officer*

Hong Kong, 27 February 2026

*As at the date of this announcement, the executive Directors are Mr. Wang Bin (Chairman), Mr. Zhang Yi (Vice Chairman), Ms. Chu Wei Ning (Chief Executive Officer) and Ms. Lam Sze Man; and the independent non-executive Directors are Mr. Chan Fong Kong, Francis, Mr. Chan Kee Huen, Michael and Mr. Feng Man.*