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MIGAO GROUP HOLDINGS LIMITED
米高集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9879)

VOLUNTARY ANNOUNCEMENT
CHANGE IN THE SHAREHOLDING STRUCTURE OF A CONTROLLING SHAREHOLDER

This announcement is made by Migao Group Holdings Limited (the "**Company**") on a voluntary basis.

CHANGE IN THE SHAREHOLDING STRUCTURE OF A CONTROLLING SHAREHOLDER

The Company has been informed by Mr. Liu Guocai ("**Mr. Liu**"), the chairman, chief executive officer, executive director, and a controlling shareholder of the Company, that, he, as the settlor, has established the Liu Family Trust for the purpose of Mr. Liu's estate planning. The Liu Family Trust, through its indirect wholly-owned subsidiary, MGO Familia International Limited ("**MGO Familia International**") acquired 99% of the issued share capital of Migao Holding Limited ("**Migao BVI**"), a company incorporated in the British Virgin Islands, which holds 675,000,000 shares of the Company (the "**Shares**"), representing approximately 74.26% of the total issued share capital of the Company as of the date of this announcement (the "**Family Trust Restructuring**"). Prior to the Family Trust Restructuring, Migao BVI was wholly owned by Migao International Holding Limited ("**Migao International**"), a company incorporated in Barbados and wholly owned by Mr. Liu.

IMPLICATIONS UNDER THE TAKEOVERS CODE

The Family Trust Restructuring has entitled MGO Familia International to control the exercise of 30% or more of the voting right in the Company. Hence MGO Familia International would be required to make a mandatory general offer for the Shares under Rule 26 of the Codes on Takeovers and Mergers and Share Buy-backs (the "**Takeovers Code**"). Mr. Liu has applied for, and the Executive Director of the Corporate Finance Division of the Securities and Futures Commission has granted, a waiver pursuant to Note 6(a) to Rule 26.1 of the Takeovers Code from the obligation of MGO Familia International to make a general offer for the Shares arising from the completion of the Family Trust Restructuring.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Migao Group Holdings Limited
米高集團控股有限公司
Mr. Liu Guocai
Chairperson and Executive Director

Hong Kong, 27 February 2026

As at the date of this announcement, the Board comprises Mr. Liu Guocai, Mr. Sun Pingfu and Mr. Dong Benzi as executive Directors; and Mr. Chen Guofu, Ms. Huang Shasha and Ms. Qing Meyerson as independent non-executive Directors.