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亿华通 北京億華通科技股份有限公司
SinoHytec Beijing SinoHytec Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2402)

ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA FOR THE YEAR 2025

This announcement is made by Beijing SinoHytec Co., Ltd. (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The following is the preliminary financial data of the Company for the year 2025. The financial information contained herein has been prepared in accordance with the PRC Accounting Standards for Business Enterprises and has not been audited.

I. KEY FINANCIAL INFORMATION AND INDICATORS FOR 2025

Unit: RMB0'000

Item	Reporting period	Same period last year	Increase/ Decrease (%)
Total operating revenue	26,212.57	36,667.14	(28.51)
Operating profit/(loss)	(65,396.69)	(53,257.05)	–
Total profit/(loss)	(66,803.08)	(53,157.38)	–
Net profit/(loss) attributable to owners of the parent company	(62,829.39)	(45,643.29)	–
Net profit/(loss) attributable to owners of the parent company after deducting non-recurring gain or loss	(68,588.04)	(54,275.70)	–
Basic earnings/(loss) per share *(RMB)*	(2.71)	(1.97)	–
Weighted average return/(loss) on net assets *(%)*	(27.91%)	(16.19%)	Decreased by 11.72 percentage points

	As at the end of the reporting period	As at the beginning of the reporting period	Increase/ Decrease (%)
Total assets	374,142.89	477,896.89	(21.71)
Equity attributable to owners of the parent company	201,208.66	256,103.29	(21.43)
Share capital	24,053.21	23,165.21	3.83
Net assets per share attributable to owners of the parent company *(RMB)*	8.37	11.06	(24.32)

Notes: 1. The financial data as at the beginning of the reporting period equals those as at the end of last year as disclosed according to relevant laws.

2. The above financial information and indicators are presented in the consolidated financial statements, but have not been audited. The final results are subject to the 2025 annual report of the Company.

II. OPERATING RESULTS AND FINANCIAL POSITION

(I) Operating conditions, financial condition and major factors affecting operating results during the reporting period

1. Operating conditions and financial condition during the reporting period

During the reporting period, the operating revenue of the Company amounted to RMB262.1257 million, representing a year-on-year decrease of 28.51%; net loss attributable to owners of the parent company amounted to RMB628.2939 million, compared with RMB456.4329 million for the same period last year; net loss attributable to owners of the parent company after deducting non-recurring gain or loss amounted to RMB685.8804 million, compared with RMB542.7570 million for the same period last year.

As at the end of the reporting period, the Company's total assets amounted to RMB3,741.4289 million, representing a decrease of 21.71% as compared with the beginning of the period. Equity attributable to owners of the parent company amounted to RMB2,012.0866 million, representing a decrease of 21.43% as compared with the beginning of the period.

2. Major factors affecting operating results

The hydrogen fuel cell industry remained in the early stages of commercialization. Intensifying market competition exerted sustained downward pressure on product pricing. Constrained by working capital pressures, the Company adopted a cautious market expansion strategy, resulting in a year-on-year decline in fuel cell system sales and impacting its overall profitability during the reporting period.

(II) Main reasons for the increase or decrease in key financial information exceeding 30%

During the reporting period, net loss attributable to owners of the parent company increased year-on-year, while basic loss per share increased year-on-year. Such increases were mainly due to: (i) the Company adopted a cautious market strategy in response to working capital pressures, resulting in a year-on-year decrease in fuel cell system sales; (ii) the Company applied accounting conservatism principles, leading to year-on-year increases in credit impairment losses and asset impairment losses recognized during the period; and (iii) share of losses from associates and joint ventures increased year-on-year due to market conditions and the operational performance of the investee companies.

III. RISK WARNING

The major financial data for the year 2025 contained herein is preliminary accounting data, which has not been audited by an accounting firm. The specific information is subject to the audited 2025 annual report to be formally disclosed by the Company. Investors are advised to pay attention to investment risks.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
February 27, 2026

As of the date of this announcement, the board of directors comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive directors; Mr. Song Feng as a non-executive director; Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive directors; and Ms. Zhang Hongli as an employee representative director.