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Kinetic Development Group Limited
力量發展集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1277)

DELAY IN DISPATCH OF CIRCULAR DISCLOSEABLE AND CONNECTED TRANSACTIONS ACQUISITION OF TAIYUAN SEEDLAND AND DONGZHIMEN PROPERTIES

Reference is made to the announcements of the Company dated 4 December 2025 and 23 December 2025 in relation to the discloseable and connected transactions with respect to the Taiyuan Seedland Acquisition and the Dongzhimen Property Acquisition (the "**Announcements**"). Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the "**Circular**") containing, among other things, (i) further details of the Sixth Supplemental Agreement, the Share Transfer Agreement, the Debt Settlement Contract and the Acquisitions; (ii) the letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Sixth Supplemental Agreement, the Share Transfer Agreement, the Debt Settlement Contract and the Acquisitions; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Sixth Supplemental Agreement, the Share Transfer Agreement, the Debt Settlement Contract and the Acquisitions; and (iv) a notice of the EGM, will be dispatched to the Shareholders as soon as possible and was expected to be on or before 27 February 2026.

As additional time is required for the finalization of certain information and commercial arrangement for inclusion in the Circular, it is expected that the dispatch date of the Circular will be postponed to a date on or before 30 April 2026.

By Order of the Board of
Kinetic Development Group Limited
Ju Wenzhong
Chairman and Executive Director

Hong Kong, 27 February 2026

As at the date of this announcement, the Board comprises seven Directors, of whom three are executive Directors, namely Mr. Ju Wenzhong (Chairman), Mr. Li Bo (Chief Executive Officer), Mr. Ji Kunpeng; one is a non-executive Director, namely Ms. Zhang Lin and three are independent non-executive Directors, namely Ms. Liu Peilian, Mr. Chen Liangnuan and Ms. Xue Hui.