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HC GROUP INC.

慧聪集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02280)

**ANNOUNCEMENT IN RELATION TO
FREEZING ORDER OF CERTAIN SHARES IN BEIJING PANPASS
HELD BY SHAREHOLDERS OF BEIJING PANPASS**

HC Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) and Panpass Information Technology Co., Ltd (“**Beijing Panpass**”; an indirect non-wholly owned subsidiary of the Company whose shares are quoted on the National Equities Exchange and Quotation (NEEQ)) have been notified that 45,405,734 shares in Beijing Panpass (representing approximately 64.2% of the issued shares of Beijing Panpass) held by Beijing Huicong Zaichuang Technology Co., Ltd. (an indirect subsidiary of the Company), and 6,234,056 shares in Beijing Panpass (representing approximately 8.81% of the issued shares of Beijing Panpass) held by Tianjin Juxin Zhongcheng Information Consultation Partnership (Limited Partnership) (a limited partnership held by Beijing Panpass’ senior management and employees, including Mr. Zhang Yonghong) have become subject of freezing order(s). The period of the freezing order(s) is from 24 February 2026 to 23 February 2029.

The Group is keeping the matter in view closely. Based on information currently available, Beijing Panpass considers that the freezing order(s) has not created any material adverse impact on its ordinary and usual course of business. The Company will make further announcement if and when appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
HC GROUP INC.
Liu Jun
Chairman and Chief Executive Officer

Hong Kong, 27 February 2026

As at the date of this announcement, the Directors are:

Mr. Liu Jun (*Chairman, Executive Director and Chief Executive Officer*)

Mr. Zhang Yonghong (*Executive Director*)

Mr. Guo Fansheng (*Non-executive Director*)

Mr. Lin Dewei (*Non-executive Director*)

Mr. Xing Jingfeng (*Non-executive Director*)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Zhang Tim Tianwei (*Independent non-executive Director*)

Ms. Qi Yan (*Independent non-executive Director*)