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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

PROPOSED APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of 東方證券股份有限公司 (the "**Company**") hereby announces that it has resolved to nominate Mr. ZHOU Lei ("**Mr. ZHOU**") as a candidate for executive Director of the sixth session of the Board of the Company. The appointment shall take effect from the date of consideration and approval by the extraordinary general meeting until the expiry of the current session of the Board.

The biographical details of Mr. ZHOU are set out as below:

Mr. ZHOU Lei（周磊）, born in 1978, is a member of the Communist Party of China, holds an Executive Master of Business Administration degree and is an economist. He currently serves as deputy general manager and the secretary of the CPC Party Committee of Shenergy (Group) Company Limited* (申能(集團)有限公司). From July 2000 to December 2003, he served as a salesman at the Investment Banking Department of Shanghai International Trust & Investment Co., Ltd.*（上海國際信託投資有限公司）; from December 2003 to December 2008, he served as project manager and manager in the Financing Arrangement Department of Shanghai International Group Asset Operation Co., Ltd.* (上海國際集團資產經營有限公司); from December 2008 to August 2010, he successively served as general manager and deputy director of the Financing Arrangement Headquarter of Shanghai International Group Asset Management Co., Ltd.* (上海國際集團資產管理有限公司); from August 2010 to March 2015, he successively served as deputy general manager, chief risk and compliance officer, general manager, deputy secretary of the CPC Party Committee and director of Shanghai Aijian Trust Co., Ltd.* (上海愛建信託有限責任公司); from March 2015 to September 2019, he successively served as deputy general manager, general manager, deputy secretary of the CPC Party Committee, vice chairman, secretary of the CPC Party Committee, and chairman of Shanghai State-owned Assets Operation Co., Ltd.* (上海國有資產經營有限公司); from December 2018 to February 2026, he successively served as investment director, deputy general manager and member of the CPC Party Committee of Shanghai International Group Co., Ltd.* (上海國際集團有限公司); and since February 2026, he has served as deputy general manager and the secretary of the CPC Party Committee of Shenergy (Group) Company Limited.

As at the date of this announcement and to the best knowledge of the Directors of the Company, save as disclosed in this announcement, Mr. ZHOU has not held any directorship in any public company whose securities are listed on any securities market in Hong Kong or overseas in the past three years. Mr. ZHOU does not have any relationship with any Directors, senior management or substantial shareholders of the Company, nor has he held any positions in the Company or any of its subsidiaries. As at the date of this announcement, Mr. ZHOU does not have any interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no information in relation to the appointment of Mr. ZHOU which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any matters which need to be brought to the attention of the shareholders of the Company.

Upon appointment, the Company will enter into a service contract with Mr. ZHOU. Mr. ZHOU will not receive any remuneration from the Company during his term of office as an executive Director of the Company.

The Board further announces that it has resolved to elect Mr. ZHOU as chairman of the sixth session of the Board, chairman of the Strategy and Sustainable Development Committee, a member of the Remuneration and Nomination Committee and an authorised representative of The Stock Exchange of Hong Kong Limited (for the purposes of Rule 3.05 of the Hong Kong Listing Rules), for a term commencing from the date of approval by the extraordinary general meeting of his appointment as an executive Director until the expiry of the current session of the Board.

In accordance with the Articles of Association of the Company and the relevant laws and regulations of the PRC, the proposed appointment of Mr. ZHOU as an executive Director of the Company is subject to consideration and approval by the general meeting of the Company and a circular containing, among other things, details of the above proposal, together with a notice of the general meeting, will be published on the website of HKEXnews (www.hkexnews.hk) and the Company's website (www.dfzq.com.cn) and will be despatched to shareholders who have indicated their wish to receive printed copies in due course.

By order of the Board of Directors
LU Weiming
Vice Chairman

Shanghai, PRC
March 2, 2026

As at the date of this announcement, the Board of Directors comprises Mr. LU Weiming and Mr. LU Dayin as executive Directors; Mr. LIU Wei, Mr. YANG Bo, Mr. SHI Lei, Ms. LI Yun, Mr. XU Yongmiao, Mr. REN Zhixiang and Mr. SUN Weidong as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.