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Kidztech Holdings Limited
奇士達控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6918)

CONVERSION OF CONVERTIBLE BONDS

Reference is made to the announcement of Kidztech Holdings Limited (the "**Company**") dated 3 December 2024 and 20 December 2024 in relation to the subscription of convertible bonds by Renxiang Technology Company Limited ("**Renxiang**") under the general mandate (the "**Announcements**"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

CONVERSION OF CONVERTIBLE BONDS

On 24 February 2026, the Company received a conversion notice from Renxiang in relation to the exercise of the conversion rights attaching to the convertible bonds to convert the convertible bonds in the principal amount of HK$20,000,000.00 at the conversion price of HK$0.160 per conversion share ("**Conversion**"). Accordingly, on 2 March 2026, 124,910,000 conversion shares, representing approximately 16.67% of the total number of issued Shares immediately before the Conversion and approximately 14.29% of the total number of issued Shares as enlarged by the issue of the conversion shares after the Conversion, were allotted to Renxiang in accordance with the terms and conditions of the convertible bonds.

The conversion shares shall rank pari passu with, and carry the same rights in all aspects (including the rights to dividends) as, the other Shares in issue as at the date of the allotment and among themselves in all respects. Immediately after the allotment and issue of the Conversion Shares, the number of issued shares of the Company will increase by 124,910,000 Shares to 874,386,800 Shares.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the Conversions and the issue of the conversion shares is set out below:

	Immediately before the Conversions and the issue of the conversion shares		**Immediately after the Conversions and the issue of the conversion shares**	
Name of Shareholder	*Number of Shares*	*Approx. % of shareholding*	*Number of Shares*	*Approx. % of shareholding*
Top Synergy Y&C Limited *(Note 1)*	179,784,667	23.99%	179,784,667	20.56%
Gold-Face Finance Limited *(Note 2)*	109,300,000	14.58%	109,300,000	12.50%
Renxiang Technology Company Limited	—	—	124,910,000	14.29%
Other Shareholders	569,692,133	76.01%	569,692,133	65.15%
	749,476,800	100.00%	874,386,800	100.00%

Note:

1. *Top Synergy Y&C Limited is owned as to approximately 94.79% by Mr. Yu Huang and as to approximately 5.21% by Ms. Chen Cheng, who is the spouse of Mr. Yu Huang.*

2. *As security for a loan provided by Gold-Face Finance Limited to the Company, Top Synergy Y&C Limited, as chargor has charged 109,300,000 Shares in favour of Gold-Face Finance Limited. GoldFace Finance Limited is an indirect wholly-owned subsidiary of Upbest Group Limited.*

By order of the Board
Kidztech Holdings Limited
Yu Huang
Chairman

Hong Kong, 2 March 2026

As at the date of this announcement, the Board comprises Mr. Yu Huang, Mr. Zhu Qiang and Mr. Hong Kun as executive Directors, Ms. Zheng Jingyun as non-executive Director, and Ms. Wang Shiling, Mr. Gong Lan and Ms. Huang Chunlian as independent non-executive Directors.