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中國光大控股有限公司
CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 165)

**RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE
DIRECTOR,
RE-DESIGNATION OF PRESIDENT TO CHAIRMAN OF THE BOARD,
VICE PRESIDENT ASSUMES DUTIES OF ACTING PRESIDENT
AND
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Everbright Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that Mr. Yu Fachang (“**Mr. Yu**”) has resigned as the Chairman of the Board and a Non-executive Director, and a member of the Nomination Committee, the Remuneration Committee and the Strategy Committee with effect from 2 March 2026 due to change of work arrangement.

Mr. Yu has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Yu has demonstrated dedication and diligence in serving the Company during his tenure as Chairman of the Board and Non-executive Director. The Board would like to express its gratitude to Mr. Yu for his valuable contributions to the Board.

RE-DESIGNATION OF PRESIDENT TO CHAIRMAN OF THE BOARD

The Board further announces that with effect from 2 March 2026, Mr. Lin Chun (“**Mr. Lin**”) has been re-designated from the President of the Group (the “**President**”) to the Chairman of the Board. He has also been appointed as a member of the Nomination Committee and the Remuneration Committee. The biographical details of Mr. Lin are set out below:

Mr. Lin Chun, aged 55, is the Chairman of the Board of the Company and an Executive Director. He is the Chairman of the Executive Board Committee, the Chairman of the Environmental, Social and Governance Committee and a member of the Nomination Committee, the Remuneration Committee and the Strategy Committee. Mr. Lin is also the Authorized Representative of the Company as required by Rule 3.05 of the Listing Rules of the Stock Exchange and serves as a director of certain subsidiaries of the Company. Mr. Lin is the President of China Everbright Holdings Company Limited, the controlling shareholder of the Company. Mr. Lin was the chairman of Everbright Financial Holding Asset Management Co., Ltd. from 2021 to 2023. Since 1993, Mr. Lin had served as a transaction office trader of the international business department, deputy manager of the treasury division of the international business department, deputy director of the market trading division of the planning and funding department, director of the transaction office of the international business department, director of the transaction office of the treasury department, assistant to the general manager of the treasury department, assistant to the general manager of the investment banking department, deputy general manager of the investment banking department, deputy general manager of the investment banking department (in charge), general manager of the investment banking department of China Everbright Bank Company Limited (stock code: 601818.SH, 6818.HK). He had served as the general manager of the investment and restructuring department of China Everbright Group Ltd. from 2015 to 2021. He has 30 years of experience in the financial industry and management. Mr. Lin holds a Bachelor's degree in international finance from the Department of International Finance of China Institute of Finance and Banking (now known as China School of Banking and Finance University of International Business and Economics). He joined the Board in January 2024.

Save as disclosed above, Mr. Lin (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with the directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Lin does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the "SFO"). Pursuant to the appointment letter entered into between the Company and Mr. Lin, there is no specific term of appointment of Mr. Lin. However, he is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. There is no agreement in respect of the director's remuneration.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the re-designation of Mr. Lin.

The Board would like to take this opportunity to express its gratitude to Mr. Lin for his contributions to the Group during his tenure as the President and look forward to his leadership as the Chairman of the Board, under which the Board and the Group towards high-quality development.

VICE PRESIDENT ASSUMES DUTIES OF ACTING PRESIDENT

The Board further announces that with effect from 2 March 2026, Mr. Pan Jianyun (“**Mr. Pan**”), currently an Executive Director and Vice President, has assumed duties of Acting President. The biographical details of Mr. Pan are set out below:

Mr. Pan Jianyun, aged 55, is an Executive Director and Vice President, assuming duties of Acting President of the Group. He is a member of the Executive Board Committee and the Environmental, Social and Governance Committee of the Board. He is also the Chairman of the Management Decision Committee of the Group and serves as a director of certain subsidiaries of the Company. He is currently a Non-executive Director of China Aircraft Leasing Group Holdings Limited (stock code: 1848.HK), a Non-executive and Non-independent Chairman of Ying Li International Real Estate Limited (stock code: 5DM.SGX) and a Non-executive Director of Everbright Securities Company Limited (stock code: 601788.SH, 6178.HK). He was a Non-executive Director of China Everbright Environment Group Limited (stock code: 257.HK) from March 2024 to April 2025. Prior to joining the Group, Mr. Pan had served as a Director and Vice President of China Everbright Holdings Company Limited and a deputy general manager of each of the listing office and integrated development department of China Everbright Group Ltd., the controlling shareholders of the Company. He had also served as a business line director and general manager of the investment banking management headquarters of Everbright Securities Company Limited (stock code: 601788.SH, 6178.HK). He previously worked as a lawyer at Ningbo Beilun Law Firm, a project manager, an assistant to general manager, a director of legal affairs office and a general manager of investment banking headquarters of Skyone Securities’ investment banking division. Mr. Pan holds a Bachelor’s degree in law from China University of Political Science and Law, a Master’s degree in economics from Zhejiang University, and an Executive Master’s degree in business administration from Fudan University. He joined the Board in March 2025.

Save as disclosed above, Mr. Pan (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with the Directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Pan does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Pan has entered into a service contract with the Company with no specific term and Mr. Pan is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company.

There is no director's emolument and salary for Mr. Pan as an Executive Director. For his employment as the Vice President, Mr. Pan is entitled to a salary of HK\$1,440,100 per annum and is also entitled to a discretionary bonus. Mr. Pan's remuneration is determined by the Remuneration Committee of the Board with reference to his duties and responsibilities, the performance of the Company and the market conditions.

Save as disclosed above, the Board is not aware of any other matters or information concerning Mr. Pan that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 2 March 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lin Chun (*Chairman*)
Mr. Pan Jianyun
Mr. An Xuesong
Dr. Su Yang

Non-executive Director:

Dr. Qin Hongyuan

Independent Non-executive Directors:

Dr. Lin Zhijun
Mr. Law Cheuk Kin Stephen
Mr. Wong Chun Sek Edmund
Dr. Young Danqing Xu