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Quantgroup Holding Limited

量化派控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2685)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR,
CHIEF TECHNOLOGY OFFICER AND
NON-EXECUTIVE DIRECTOR;
AND**

**(2) APPOINTMENT OF EXECUTIVE DIRECTORS,
CHIEF OPERATING OFFICER AND
CHIEF TECHNOLOGY OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Quantgroup Holding Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces the following changes of the Board.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF TECHNOLOGY
OFFICER AND NON-EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. ZHOU Qiang (“**Mr. Zhou**”) has tendered his resignation as an executive Director, the chief technology officer of the Company and from all other positions in the Group, and that Ms. LIU Fangwei (“**Ms. Liu**”) has tendered her resignation as a non-executive Director of the Company and from all other positions in the Group, all with effect from March 2, 2026, due to change in career development plans and personal reasons.

Each of Mr. Zhou and Ms. Liu has confirmed that he/she has no disagreement with the Board, and there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Zhou and Ms. Liu for their valuable contributions to the Company during their respective tenures of office.

APPOINTMENT OF EXECUTIVE DIRECTORS, CHIEF OPERATING OFFICER AND CHIEF TECHNOLOGY OFFICER

The Board is pleased to announce that (i) Mr. ZHANG Yanshen (“**Mr. Zhang**”) has been appointed as an executive Director and the chief operating officer of the Company, and that (ii) Mr. TAN Feng (“**Mr. Tan**”) has been appointed as an executive Director and the chief technology officer of the Company, all with effect from March 2, 2026.

The biographical details of Mr. Zhang are set out as follows:

Mr. Zhang, aged 32, obtained his Master of Accountancy in International Accounting & Financial Management from the University of Glasgow in 2017 and his bachelor’s degree in Economics, majoring in Finance, from Shenyang Agricultural University in 2016. Mr. Zhang first joined the Group in January 2024 as strategy manager, where he was responsible for the overall strategic development of the Group’s e-commerce business until August 2024. Mr. Zhang rejoined the Group in December 2025 as vice president and was later appointed as the chief operating officer of Quant Digit Tech Co., Ltd. (the “**Quant Digit Tech**”), one of the Group’s subsidiaries. Prior to joining the Group, from September 2017 to November 2018, he served as an investment manager at Haitou Financial Services Information (Beijing) Co., Ltd., where he was responsible for macro and industry research, due diligence and screening of investment projects in emerging market consumer sectors, investor roadshows and post-investment management. In January 2019, he co-founded Beijing Yasen Strategy Information Technology Co., Ltd., a company specializing in consumer technology services, where he served as chief operating officer and was responsible for strategic planning and business operations until August 2020. In January 2021, he founded Puzhi Technology Co., Ltd., a company specializing in cross-border e-commerce business,

where he served as chief executive officer and was responsible for the formulation and implementation of cross-border e-commerce strategy, team building, e-commerce brand creation and domestic and overseas channel expansion until October 2025. Mr. Zhang has extensive experience in consumer investment, brand strategy, and cross-border e-commerce sectors.

As at the date of this announcement, Mr. Zhang is interested or deemed to be interested in 606,060 shares of the Company (“**Shares**”), representing approximately 0.12% of the total number of issued Shares pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Such interest represents Mr. Zhang’s entitlement to 606,060 Shares underlying restricted share units granted to him under the RSU Scheme I of the Company.

The biographical details of Mr. Tan are set out as follows:

Mr. Tan, aged 38, obtained his doctoral degree in Robotics from the Department of Mechanical Engineering at the Massachusetts Institute of Technology (MIT) in 2016, with a research focus on core robotic technologies such as nonlinear control, artificial intelligence, autonomous systems, and analytical SLAM algorithms and his bachelor’s degree in Mechanical Engineering and Automation from the Department of Precision Instrument and Mechanology of Tsinghua University in 2010, where he focused on the development of wall-climbing robots and bipedal walking robots. Mr. Tan founded Woobo Inc. in January 2016, a company focused on developing AI-powered robotic educational solutions for preschool children, where he served as the chief executive officer until January 2020. Prior to joining the Group, from May 2021 to October 2025, Mr. Tan served as the chief technology officer of a startup specializing in smart hardware, where he led the design of full-stack smart mobility architectures and core algorithms and oversaw the deployment of integrated software and hardware systems. Mr. Tan has over 10 years of experience in research and development, productization, and commercialization in the fields of artificial intelligence and smart hardware, and embodied intelligence technologies. Mr. Tan has also been appointed as the chief technology officer of Quant Digit Tech, with effect from March 2, 2026.

Mr. Zhang and Mr. Tan have each entered into a service contract with the Company for an initial term of 3 years with effect from March 2, 2026, which is renewable automatically for successive terms of 3 years commencing on the day after the expiry of the then existing term and may be terminated by not less than 30 days' notice in writing served by either party on the other. Both Mr. Zhang and Mr. Tan will be subject to retirement and re-election at the next annual general meeting and shall then be subject to rotational retirement and re-election requirements at general meetings of the Company pursuant to the articles of association of the Company. Neither Mr. Zhang and Mr. Tan will not receive any director's fee from the Company. Mr. Zhang, in his capacity as the chief operating officer of the Company is entitled to receive a basic salary of RMB1.2 million per annum. Mr. Tan, in his capacity as the chief technology officer of the Company is entitled to receive a basic salary of RMB1.5 million per annum. Their salaries were determined with reference to the prevailing market conditions and their duties and responsibilities. Both Mr. Zhang and Mr. Tan may receive discretionary bonus as determined by the Board in such sum with reference to the overall operating results of the Company and their individual performance of duties on an annual basis. The annual discretionary performance bonus and remuneration will be determined by the Board from time to time and will be subject to review, pursuant to the powers granted to it under the Company's articles of association and the Shareholders' authorization at the annual general meeting.

As at the date of this announcement, saved as disclosed above, pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO"), each of Mr. Zhang and Mr. Tan (a) does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO; (b) does not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years preceding the date of his appointment, and does not hold any other major appointments and professional qualifications; (c) does not have any relationships with any Director, senior management, substantial shareholder or controlling shareholder of the Company (as defined under the Listing Rules); and (d) does not hold any other position with the Company or any members of the Group.

Save as disclosed above, there are no other matters which need to be brought to the attention of the Shareholders regarding the appointment of Mr. Zhang or Mr. Tan or any other information which is required to be disclosed pursuant Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhang and Mr. Tan for joining the Board and for their new appointments.

By order of the Board
Quantgroup Holding Limited
Dr. Zhou Hao
Chairman and Executive Director

Hong Kong, March 2, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Zhou Hao, Mr. Li Yan, Mr. Song Yang, Mr. Zhang Yanshen and Mr. Tan Feng as executive Directors; (ii) Mr. Zhang Yi as non-executive Director; and (iii) Mr. Sun Junchen, Mr. Cao Jie and Ms. Guo Yongfang as independent non-executive Directors.