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(Stock Code: 431)

website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

## QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of Greater China Financial Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) dated 21 August 2024, 30 August 2024, 17 September 2024 and 8 April 2025, in relation to, among other things, the decision of the Listing Division on Rule 13.24 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the resumption guidance (the “**Resumption Guidance**”) set by the Stock Exchange for the resumption of trading in the shares of the Company (the “**Shares**”); and the announcements of the Company dated 29 November 2024, 22 January 2025, 28 February 2025, 28 May 2025, 29 August 2025, 28 November 2025 and 12 January 2026, in relation to the quarterly update on resumption progress (collectively, the “**Quarterly Update Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Quarterly Update Announcements.

The Company would like to provide further information in relation to the resumption progress and the expected timeline as set out below:

<b>Resumption Guidance</b>	<b>Further information on the resumption progress and the expected timeline</b>
(i) Demonstrate the Company’s compliance with Rule 13.24 of the Listing Rules	As at the date of this announcement, the industrial property business remains stable with warehouse operation at a full occupancy rate. This segment continues generating stable revenue to the Company.

## Resumption Guidance

### Further information on the resumption progress and the expected timeline

The business of general trading continued to be suspended due to slow recovery in the market conditions for the liquor trading business in the PRC. The Company is closely monitoring the market trends and seeks profitable trading opportunities to resume its general trading business when sufficient funding is available.

For the business of manufacturing and sale of tobacco flavours, up to the date of this announcement, the Group has already secured 6 sales orders of not less than RMB7.0 million.

On 27 February 2026, the Company announced the disposal (the “**BJ Disposal**”) of Harmonic Edge Limited and its subsidiaries (the “**BJ Disposal Group**”). Reference could be made to the announcement of the Company dated 27 February 2026. Upon completion of the BJ Disposal, all the members of the BJ Disposal Group will cease to be subsidiaries of the Company, and the financial information of the BJ Disposal Group will no longer be consolidated into the Group’s consolidated financial statements. The BJ Disposal will be able to substantially reduce the net liabilities of the Group and the Company is expected to record an unaudited gain. The BJ Disposal will also facilitate the removal of the disclaimer of opinion in connection with the BJ Disposal Group.

The Company also proposed to dispose the subsidiaries of the Company relating to the loan financing business in Ningbo, the PRC (the “**NB Disposal Group**”) which will be able to further reduce the net liabilities of the Group. The Company expects the disposal of the NB Disposal Group to be completed by the first half of 2026.

Further announcement(s) in relation to its business operations and the status of resumption will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

- (ii) Demonstrate the Company’s compliance with Rule 13.92 of the Listing Rules
- Upon Ms. Luo Ruishan’s appointment as an executive Director on 19 December 2024, the Company has complied with Rule 13.92 of the Listing Rules.

## **Resumption Guidance**

## **Further information on the resumption progress and the expected timeline**

- (iii) Publish all outstanding financial results required under the Listing Rules and address any audit modifications
- The Company had published the 2024 annual results on 13 February 2026. The auditor of the Company has expressed a disclaimer of opinion, given limitation of scope of (i) unavailability of books and records of the BJ Disposal Group; and (ii) appropriateness of the going concern basis of preparing the consolidated financial statements for the year ended 31 December 2024. The Company subsequently published the 2025 interim results on 27 February 2026.
- The Company has therefore published all outstanding financial results in compliance with the requirements of the Listing Rules.
- (iv) Announce all material information for the Company's shareholders and investors to appraise its position
- In order to apply for resumption of trading in the Shares for the benefit of the Company and the Shareholders as a whole, the Company submitted a resumption proposal to the Stock Exchange on 28 February 2026. The resumption proposal sets out, among others, actions taken and proposed to be taken by the Company to fulfil the Resumption Guidance. The Company will provide and/or disclose all necessary information in relation to the fulfilment of the Resumption Guidance in accordance with the Listing Rules as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until further notice.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board of  
**Greater China Financial Holdings Limited**  
**Liu Kequan**  
*Chairman*

Hong Kong, 2 March 2026

*As at the date of this announcement, the Board comprises Mr. Liu Kequan, Mr. Chen Zheng and Ms. Luo Ruishan as executive Directors; and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu as independent non-executive Directors.*