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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

VOLUNTARY ANNOUNCEMENT

UPDATE ON EQUITY INVESTMENT IN LASER CLADDING AND ADDITIVE MANUFACTURING BUSINESS

This is a voluntary announcement made by Tiangong International Company Limited (the "Company", together with its subsidiaries, the "Group").

EQUITY INVESTMENT IN LASER CLADDING AND ADDITIVE MANUFACTURING BUSINESS

Reference is made to the Company's voluntary announcement dated 3 September 2025. On 3 September 2025, Jiangsu Tiangong Investment Management Co., Ltd ("TG Investment"), an indirect wholly owned subsidiary of the Company, has completed the share subscription in 上海蓋澤激光科技有限公司 (Shanghai Gaize Laser Technology Company Limited*) ("Shanghai Gaize"), pursuant to which TG Investment agreed to subscribe for 294,367 new shares in Shanghai Gaize, at a total consideration of RMB3,000,000. The board of directors (the "Board") of the Company is pleased to announce that, on 3 March 2026, pursuant the terms of the subscription on 3 September 2025, TG Investment agreed to execute the right to further subscribe for 293,869 new shares in Shanghai Gaize at a total consideration of RMB3,000,000, at the agreed retained valuation. Upon the completion of the further subscription, the equity interests held by the Company via TG Investment will increase from 5.56% to approximately 10.53% of the enlarged registered capital of Shanghai Gaize.

Information on the parties to the subscription

1. TG Investment

TG Investment is a limited liability company established in the PRC which principally engages in investment management and related consulting services, business management consulting, financial management consulting, business information consulting, economic information consultation.

2. Shanghai Gaize

Shanghai Gaize is a limited liability company established in the PRC. Its principal businesses include technology development, technology consulting, technology services, technology transfer in the field of laser technology, wholesale and retail of electromechanical equipment, manufacturing and processing of laser equipment. Wholesale, retail, import and export of goods or technology (except for the import and export of goods and technology prohibited by the State or involving administrative approval).

Terms of the subscription

Details of the subscription are as follows:

Name of allottee	Subscription quantity (share)	Subscription amount (RMB)	Consideration
TG Investment	293,869	3,000,000.00	Cash

Reasons for and benefits of the equity investment

Shanghai Gaize specialises in intelligent laser solutions, design, development and manufacturing of core component, development of ultra-wear-resistant materials for laser cladding, and laser additive manufacturing services. They currently possess capabilities in developing and equipment integration for laser cladding, laser spraying (including high-speed laser cladding), and 3D printing. This expertise complements its expertise in alloy powder configuration, metal microstructure analysis and evaluation, and laser equipment selection, process design, integration, and maintenance services, providing comprehensive laser processing solutions for clients across multiple sectors.

Laser cladding can be applied to mould repair. In the mould industry, 70% of moulds are repairable, but the market is relatively undeveloped. Currently, there are no specialised mould repair centres, and existing services are mostly small-scale workshop-style repairs that cannot meet the needs of high-precision, intelligent repairs (such as laser cladding and 3D printing repairs). By proactively developing and establishing technological thresholds (such as AI inspection combined with laser cladding), a high-end market barrier can be established.

In view of the fact that Shanghai Gaize has established a mature technical system in the field of laser cladding and additive remanufacturing and has a forward-looking strategic layout in the mould service market, the Group decided to conduct a second capital injection in Shanghai Gaize in order to further consolidate the strategic cooperation between the two parties and strengthen industrial synergies. The capital injected will be mainly used to enrich Shanghai Gaize's working capital, accelerate technology iteration and equipment investment, promote the industrialization of the intelligent mould service network, expedite the establishment of a professional, large-scale, and intelligent mould repair service system, and seize the opportunity of the high-end mould service market.

The Group is expected the cooperation with Shanghai Gaize, together with the Group's customer resources, can attract end-users. The cooperation will also work with the Group's mould service partners to provide in-depth services to customers and open market segments.

The subscription price was determined with reference to comprehensive consideration of the industry, growth, net assets per share, industry level average price-earnings ratio and other factors of Shanghai Gaize. It is intended that TG Investment would fund its capital contribution out of its internal resources. The directors of the Company believe that the terms of the subscriptions are fair and reasonable and in the interests of the shareholders of the Company.

GENERAL

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, Shanghai Gaize and the ultimate beneficial owner of Shanghai Gaize are third parties independent of the Company and connected persons of the Company. As all of the relevant percentage ratios (as defined under Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) in respect of the accumulated total subscription amount to be provided by TG Investment are less than 5%, the subscriptions and the transactions contemplated thereunder are not subject to the reporting, announcement and shareholders' approval requirements under Chapter 14 and Chapter 14A of the Listing Rules, and this announcement is made by the Company on a voluntary basis.

By Order of the Board
Tiangong International Company Limited
Zhu Xiaokun
Chairman

Hong Kong, 3 March 2026

As at the date of this announcement, the directors of the Company are:
Executive Directors: ZHU Xiaokun, ZHU Zefeng, WU Suojun and JIANG Guangqing
Independent non-executive Directors: LEE Cheuk Yin, Dannis, WANG Xuesong and QIN Ke
* *For identification purpose*