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Alpha Professional Holdings Limited
阿爾法企業控股有限公司*

(*Incorporated in Bermuda with limited liability)*
(Stock Code: 948)

COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE FOR DEBT CAPITALISATION

Reference is made to the announcement of Alpha Professional Holdings Limited (the "**Company**") dated 12 February 2026 (the "**Announcement**") in relation to, among others, the issue of the Capitalisation Shares under the General Mandate for the Debt Capitalisation. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE DEBT CAPITALISATION

The Board is pleased to announce that all the Conditions have been fulfilled and completion of the Debt Capitalisation took place on 3 March 2026. A total of 35,000,000 Capitalisation Shares have been allotted and issued to the Subscriber at the Issue Price of HK$0.28 per Capitalisation Share.

EFFECT ON THE SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company (i) immediately before the Debt Capitalisation; and (ii) immediately after the allotment and issue of the Capitalisation Shares as contemplated under the Debt Capitalisation:

	Immediately before the Debt Capitalisation		Immediately after the allotment and issue of the Capitalisation Shares	
	Number of Shares	*Approximate shareholding percentage*	*Number of Shares*	*Approximate shareholding percentage*
Ms. Chong Sok Un ("**Ms. Chong**") *(Note 1)*	207,026,615	54.87%	207,026,615	50.22%
The Subscriber	—	—	35,000,000	8.49%
Public Shareholders	170,253,768	45.13%	170,253,768	41.29%
	377,280,383	**100.00%**	**412,280,383**	**100.00%**

Notes:

1. Well Dynasty Investments Limited ("**Well Dynasty**") is a wholly-owned subsidiary of Miracle Planet Developments Limited, which in turn is a company wholly owned by Ms. Chong. Vigor Online Offshore Limited, a wholly-owned subsidiary of China Spirit Limited, owns 14,000,000 Shares. Ms. Chong owns 100% beneficial interests in China Spirit Limited. Accordingly, Ms. Chong is deemed to have an interest of (i) 193,026,615 Shares through Miracle Planet Developments Limited and Well Dynasty; and (ii) 14,000,000 Shares through China Spirit Limited and Vigor Online Offshore Limited.

2. Certain percentage figures in the above table are subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

On behalf of the Board
Alpha Professional Holdings Limited
Zhao Lei
Executive Director and Chief Executive Officer

Hong Kong, 3 March 2026

As at the date of this announcement, the executive Director is Mr. Zhao Lei, and the independent non-executive Directors are Mr. Li Chak Hung, Mr. Tu Chunan, Mr. Chen Jianguo and Ms. Huang Xin.

* *For identification purpose only*