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Damai Entertainment Holdings Limited
大麥娛樂控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the special general meeting (the "SGM") of Damai Entertainment Holdings Limited (the "Company") will be held at Club@28 VIP Lounge, 28/F, Crowne Plaza Hong Kong, 8 Leighton Road, Causeway Bay, Hong Kong on Wednesday, March 25, 2026 at 3:00 p.m. for the purposes of considering and, if thought fit, passing (with or without amendments) the following ordinary resolution:

ORDINARY RESOLUTION

"**THAT**:

(i) the 2026 Framework Agreement (as defined in the circular of the Company dated March 3, 2026) (a copy of which is tabled at the meeting and marked "A" and initialled by the chairman of the meeting for the purpose of identification) and the transactions contemplated thereunder, and the implementation thereof be and are hereby approved, confirmed and ratified;

(ii) the proposed annual caps related to the 2026 Framework Agreement for the three years ending March 31, 2029 be and are hereby approved; and

(iii) any one director of the Company (the "Director") (or one Director and the secretary of the Company or any two Directors or such other person or persons (including a Director) as the board of Directors may appoint, in the case of execution of documents under seal) be and is/are hereby authorized for and on behalf of the Company to sign, execute and deliver all such documents and to do all such acts or things which he/she/they consider(s) necessary, desirable or expedient to implement, or to give effect to the transactions contemplated under the 2026 Framework Agreement."

By Order of the Board
Damai Entertainment Holdings Limited
Fan Luyuan
Chairman & Chief Executive Officer

Hong Kong, March 3, 2026

Registered office:
Clarendon House
2 Church Street, Hamilton
Pembroke, HM 11
Bermuda

Head Office and Principal Place of Business in Hong Kong:
26/F, Tower One
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

Notes:

1. Any member of the Company (the "Member") entitled to attend and vote at the SGM (or any adjourned meeting) is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a Member. A Member who is the holder of two or more shares of the Company (the "Shares") may appoint more than one proxy to represent him to attend and vote on his behalf at the SGM.

2. Where there are joint registered holders of any Share, any one of such holders may vote at the SGM (or at any adjourned meeting), either personally or by proxy, in respect of such Share as if he was solely entitled thereto; but if more than one of such joint registered holders are present at the SGM (or at any adjourned meeting) personally or by proxy, that one of such holders so present whose name stands first on the register of members of the Company in respect of the joint holding shall alone be entitled to vote in respect of such Share.

3. Whether you are able to attend the SGM or not, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not less than 48 hours (i.e. not later than 3:00 p.m. on Monday, March 23, 2026) before the time appointed for the holding of the SGM (or any adjourned meeting) (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the SGM (or at any adjourned meeting) if you so wish, and in such event, the form of proxy will be deemed to have been revoked.

4. The record date for determining the entitlement of the Members to attend and vote at the SGM will be Wednesday, March 18, 2026. To be eligible to attend and vote at the SGM, all transfers of Shares accompanied by the relevant share certificates must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. on Wednesday, March 18, 2026.

5. All voting by the Members at the SGM (or at any adjourned meeting) shall be conducted by way of poll.

6. References to time and dates in this circular are to Hong Kong time and dates.

7. If Typhoon Signal No. 8 or above, or "extreme conditions" caused by super typhoons, or a "black" rainstorm warning is in effect any time and remains in force 2 hours before the time of the SGM, the SGM will be postponed. The Company will post an announcement on the website of Company at www.damaiholdings.com and on the website of HKEXnews operated by Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk to notify the Shareholders of the date, time and place of the rescheduled meeting.

8. The Chinese translation of this notice is for reference only. In the event of inconsistency, the English version shall prevail.

As at the date of this notice, the board of Directors any comprises Mr. Fan Luyuan, Mr. Li Jie and Mr. Meng Jun, being the executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.