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SUNDART HOLDINGS LIMITED
承達集團有限公司

(incorporated under the laws of British Virgin Islands with limited liability)

(Stock Code: 1568)

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

Reference is made to the announcement issued by SUNDART HOLDINGS LIMITED 承達集團有限公司 on 9 February 2026 (the "**Announcement**") in relation to the shortfall of public float as prescribed by Rule 13.32B(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

To the best of the Directors' knowledge, information and belief, as at the date of this announcement, the public float of the Company is approximately 24.26%, which remains below the minimum public float requirement as set out in Rule 13.32B(1) of the Listing Rules.

The table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	**Number of Shares**	**Approximate percentage of the total issued Shares**
REACH GLORY INTERNATIONAL LIMITED	1,281,516,117	59.38%
Caiyun International Investment Limited	353,144,337	16.36%
Mr. Chung Tsz Lung Jimmy (鍾子龍) *(Note)*	20,000	0.00%
Public shareholders	523,529,546	24.26%
Total	**2,158,210,000**	**100.00%**

Note: Mr. Chung Tsz Lung Jimmy (鍾子龍) is a director of one of the Company's indirect wholly-owned subsidiaries and therefore a core connected person of the Company.

PROPOSALS TO RESTORE PUBLIC FLOAT

The Board is considering means to restore the public float of the Company to the Minimum Prescribed Percentage in accordance with the Listing Rules, including but not limited to issuing new Shares to independent investors. Due to the disruptions caused by the Chinese New Year holiday period over the last two weeks or so, preliminary discussions with financial advisors, potential placees, and other relevant parties are only expected to commence shortly.

The Company expects to finalise and announce the specific terms of the restoration plan (including a detailed implementation timeline with milestones for each stage) within the first half of 2026, and targets to have full restoration of the public float before the end of the third quarter of 2026, subject to Board approval, regulatory approvals, and market conditions. The Company will publish further announcement(s) as soon as practicable to disclose the detailed plan and any material developments or adjustments thereof.

The Company will continue to monitor the issue of insufficient public float and will make monthly announcements in accordance with the Listing Rules to keep Shareholders and the market informed of the progress made in restoring the public float.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
SUNDART HOLDINGS LIMITED
承達集團有限公司
Ng Tak Kwan
Chief Executive Officer and Executive Director

Hong Kong, 3 March 2026

As at the date of this announcement, the executive Directors are Mr. Ng Tak Kwan, Mr. Ng Chi Hang, Mr. Ding Jingyong, Mr. Guan Yihe and Mr. Xie Jianyu; the non-executive Director is Mr. Liu Zaiwang; and the independent non-executive Directors are Ms. Tam Yin Ming Cecilia, Mr. Huang Pu and Mr. Li Zheng.