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Vala Inc.

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2051)

DELAY IN DESPATCH OF CIRCULAR

DISCLOSEABLE AND CONNECTED TRANSACTIONS IN RELATION TO THE SETTLEMENT AGREEMENT REGARDING SHOUHUI KAIZHUO

Reference is made to the announcement (the "**Announcement**") of the Company dated 5 February 2026 in relation to the Settlement Agreement. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the "**Circular**") containing, among other things, (i) further information regarding the Settlement Agreement, (ii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Settlement Agreement and the transactions contemplated thereunder; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Settlement Agreement and the transactions contemplated thereunder; and (iv) a notice of the EGM to the Shareholders, will be despatched to the Shareholders on or before 3 March 2026.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch date of the Circular will be postponed to on or before 10 April 2026.

By Order of the Board
Vala Inc.
Sun Haitao
Chairman, Chief Executive Officer and Executive Director

3 March 2026

As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Director is Ms. Zou Yunli; and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.