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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

**ANNOUNCEMENT IN RESPECT OF RESIGNATION OF
THE CHAIRMAN OF THE BOARD OF DIRECTORS**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.

The board of directors of Jiangsu Expressway Company Limited (hereinafter the “**Company**”) received a resignation letter from Mr. Chen Yunjiang, the Chairman of the board of directors, on 3 March 2026. Mr. Chen Yunjiang tendered his resignation from the positions as the Chairman of the board of directors, the convener of the strategy committee of the board of directors and a director of the Company due to job reassignment. After the resignation, Mr. Chen Yunjiang will cease to hold any position in the Company. Details are as follows:

I. BASIC INFORMATION REGARDING EARLY RESIGNATION

| Name | Resigned positions | Date of resignation | Original expiration date of term of office | Reason for resignation | Whether continues to serve in the listed company and its subsidiaries | Specific position(s) (if applicable) | Any outstanding public commitments |
|---------------|---|---------------------|--|------------------------|---|--------------------------------------|------------------------------------|
| Chen Yunjiang | The Chairman, the convener of the strategy committee and a director | 3 March 2026 | 26 June 2027 | Job reassignment | No | | No |

II. IMPACT OF RESIGNATION ON THE COMPANY

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation tendered by Mr. Chen Yunjiang shall take effect upon reporting of the resignation to the board of directors of the Company. The resignation of Mr. Chen will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company. The Company will complete the election of a replacement director pursuant to the legal procedures.

Mr. Chen Yunjiang confirmed that he did not have any disagreement with the board of directors of the Company, and there were no other matters that needed to be brought to the attention of the shareholders of the Company.

During his tenure of office as the Chairman of the board of directors of the Company, Mr. Chen Yunjiang has been diligent and responsible in performing his duties and made a positive contribution to the sustainable, stable and healthy development of the Company. The Company expresses its sincere gratitude to Mr. Chen Yunjiang for his contribution to the Company during his term of office as the Chairman of the board of directors of the Company.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 4 March 2026

As at the date of this announcement, the Directors of the Company are:

Wang Yingjian[#], Xie Mengmeng[#], Wang Feng[△], Zhang Xinyu^{#^}, Yang Shaojun[#], Yang Jianguo[#], Ma Chung Lai, Lawrence[#], Xu Guanghua^{}, Ge Yang^{*}, Gu Zhaoyang^{*}, Tan Shijun^{*}, Sun Lijun^{*}*

[△] *Executive Director*

[#] *Non-executive Director*

^{*} *Independent Non-executive Director*

[^] *Employees' Representative Director*