濱 海 投 資 有 限 公 司
BINHAI INVESTMENT COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 2886)

INSIDE INFORMATION
FRAMEWORK AGREEMENT ON FURTHER DEEPENING STRATEGIC COOPERATION TO SUPPORT THE DEVELOPMENT OF THE COMPANY

This announcement is made by Binhai Investment Company Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 June 2022 and 29 May 2023 in relation to the entering into of the "Framework Agreement on Further Promoting High-quality Development of the Company" and the "Framework Agreement on Further Supporting the Improvement of the Industrial Chain of the Company" between Tianjin TEDA Investment Holding (Group) Co., Ltd.* (天津泰達投資控股(集團)有限公司) ("**Tianjin TEDA**") and Sinopec Natural Gas Company Limited* (中國石化天然氣有限責任公司) ("**Sinopec Natural Gas**").

The board of directors (the "**Board**") of the Company has been informed and is pleased to announce that, on 4 March 2026, Tianjin TEDA entered into the "Framework Agreement on Further Deepening Strategic Cooperation to Support the Development of the Company" (the "**New Framework Agreement**") with Sinopec Natural Gas.

As at the date of this announcement, Tianjin TEDA is the largest controlling shareholder (as defined in the Listing Rules) of the Company indirectly interested in 579,378,707 ordinary shares (representing approximately 42.24% of the total issued ordinary shares (excluding treasury shares) of the Company). As at the date of this announcement, China Petroleum & Chemical Corporation* (中國石油化工股份有限公司), the parent company of Sinopec Natural Gas, is the second largest shareholder of the Company indirectly interested in 405,472,337 ordinary shares (representing approximately 29.56% of the total issued ordinary shares (excluding treasury shares) of the Company).

PURPOSES OF THE NEW FRAMEWORK AGREEMENT

Since the commencement of strategic cooperation between Tianjin TEDA and Sinopec Natural Gas, both parties have fully leveraged their respective advantages in areas such as providing project opportunities, funding support, the implementation of the "Double Hundred Policy", gas sources support, and building gas storage and peak-shaving capabilities. This has provided strong support for the sustained and healthy development of the Company in recent years, achieving positive results.

In order to continuously develop the Group into a terminal cooperation platform for both parties in areas including natural gas and comprehensive clean energy utilization, further deepen cooperation in regions where either or both parties have operational advantages (especially the Tianjin region), increase investment efforts, and jointly support the Group in improving its industrial chain, expanding its terminal market scale, and enhancing the competitiveness of its integrated energy business, the parties have entered into the New Framework Agreement.

SUBJECT MATTERS OF THE NEW FRAMEWORK AGREEMENT

1. Gas Sources Support and Terminal Market Scale Expansion

Sinopec Natural Gas will provide the Group with sufficient gas supply and competitive gas price support, jointly expanding the terminal market scale. Tianjin TEDA supports the strengthening of the Group's function as an important terminal sales platform for Sinopec Natural Gas, jointly promoting market integration and expansion.

2. Utilization of Liquefied Natural Gas ("LNG") Terminals and Storage Support

As a shareholder of Sinopec Tianjin Liquefied Natural Gas Co., Ltd.* (中石化天津液化天然氣有限責任公司), the Group is entitled to the same preferential terms as Sinopec Natural Gas in areas such as terminal processing fees, LNG storage services, and LNG bonded transfer, within the scope of its equity interest.

3. **Regional Gas Market Integration**

The parties will leverage their respective advantages in areas such as government relations, resource coordination, and market development to support the Group, with Tianjin Binhai New Area and surrounding regions as the core, in promoting the interconnection and operational integration of regional gas infrastructure and forming an "integrated network" operational structure through means such as equity investment, asset restructuring, and operational collaboration.

4. **Cooperation on Comprehensive Clean Energy Utilization Projects**

Sinopec Natural Gas supports the Group in expanding investment and operation of comprehensive energy projects, including new energy, geothermal, distributed energy storage, and biomass. Tianjin TEDA will leverage its advantages in urban comprehensive development business to provide project opportunities for the Group and collaboratively build a comprehensive energy service system.

5. **Collaborative Research on Carbon Asset Management**

Both parties support the Group in conducting research and capacity building for a carbon asset management system, exploring an end-to-end management mechanism covering areas such as carbon asset identification, development, trading, compliance, and information disclosure, thereby enhancing the Group's professional capabilities and value realization in the carbon market field.

6. **Increased Investment Efforts and Strategic Synergy**

Sinopec Natural Gas agrees to further increase its investment efforts and strategic resource allocation towards the Group, subject to compliance with state-owned asset management and securities regulatory rules. Tianjin TEDA supports this initiative to jointly consolidate the Group's core competitive advantages and sustainable development capabilities.

IMPACTS ON THE GROUP

The Board believes that the signing of the New Framework Agreement reflects the firm confidence and substantive support of Tianjin TEDA and Sinopec Natural Gas in the long-term development of the Group, on the basis of continuously delivering good returns to shareholders of the Company. By focusing on the strategic objectives of the Group, both parties will strengthen the Group's core competitiveness in industrial integration, terminal market scale expansion, clean energy deployment, and low-carbon capacity building, through continuously increasing investment efforts and strategic resource synergy. This will further enhance the scale and industry influence of the Group, solidify its role as the strategic platform for both parties in areas including natural gas and comprehensive clean energy utilization, and create greater value for shareholders of the Company.

The New Framework Agreement is a letter of intent in nature, and the proposed transactions and projects mentioned therein are subject to further detailed discussions among the relevant parties, the execution of specific substantive agreements, and the obtaining of required approvals before they can be implemented. The Company will perform the necessary approval procedures and information disclosure obligations regarding the progress of the relevant substantive agreements in accordance with applicable laws, regulations, and the requirements of the Listing Rules.

Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Binhai Investment Company Limited
Gao Liang
Executive Director

Hong Kong, 4 March 2026

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Zhang Wang, Mr. Wang Xin and Mr. Gao Liang, three non-executive Directors, namely, Mr. Zhang Chang Liang, Mr. Shen Hong Liang and Mr. Xia Bin Hui, and four independent non-executive Directors, namely, Mr. Ip Shing Hing, B. B. S., J. P., Mr. Lau Siu Ki, Kevin, Professor Japhet Sebastian Law and Dr. Tang Lai Wah.

* *For identification purposes only*